



# MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: February 5, 2026

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager 

**SUBJECT: Unaudited Financial Statements – Executive  
Summary**

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**Budget vs. Actual – Sewer July 1, 2025 through December 31, 2025 -  
Variances over \$2,000:**

- 4400 Fees, \$30,143 above budget – one (1) connection admin fee collected for a large project which contains twenty five (25) fixtures.
- 4510 Grants, \$218,979 above Budget – No budget established for Grants. Receipt is from FEMA and CalOES as a part of the SAM reimbursement for FY 21-22 Winter Storm Damages. In August & November, MWSD received a grant from San Mateo RCD as part of the Vallemar Rehab project.
- 4610 Property Tax Receipts, \$100,406 above budget – 1<sup>st</sup> Property tax roll was received in December.
- 4710 Sewer Service charges, \$15,001 above budget – Remittance received in December 2025 for \$2.27M.
- 4990 Other Revenue – No budget established - \$51,892 revenue collected from SAM. These funds represent a repayment from SAM from FY 21-22 when SAM asked all member agencies to provide funding to replenish reserves which had become depleted due to payment for various contractors because of winter storm damage. MWSD recognized the original transaction as an additional assessment (expense) and did not expect to receive repayment.
- **Overall Total Operating Revenue for the period ending December 31, 2025, was \$418,900 above budget. Total operating revenue received to date is \$2,932,265.**
- 5250 Conference attendance, \$4,040 below budget – Additional conferences expected to be attended in Spring.
- 5270 Information Systems, \$2,331 above budget – Additional assistance required for computer related issues.
- 5350 LAFCO Assessment, \$2,100 below budget – Payment is not typically made until the Spring.
- 5400 Legal, \$40,349 above Budget – Active legal disputes.
- 5510 Maintenance, Office, \$4,087 below budget – Activity related to monthly services for office maintenance.
- 5530 Memberships, \$2,333 above budget – Payment for CSDA made in October.



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- 5540 Office Supplies, \$2,193 below budget – costs are incurred as necessary.
- 5610 Accounting, \$11,098 above budget – Increased costs associated with Audit prep, variance is expected to decrease as fiscal year moves forward.
- 5800 Labor & Wages, \$4,903 above budget – GM bonus funded in July 2025. Variance is expected to decrease as year moves forward.
- 6170 Claims, property damage, \$4,695 below budget – minimal activity to date.
- 6195 Education & Training, \$2,500 below budget – no activity to date.
- 6200 Engineering, \$12,399 above budget – General engineering matters.
- 6330 Facilities, \$3,110 below budget – funds budgeted for landscaping have not yet been spent.
- 6400 Pumping, \$10,010 below budget – “true-up” bill expected in February or March of 2026.
- 6600 Collection/Transmission, \$7,215 below budget – No activity to date.
- 6900 SAM Expenses, \$5,087 below Budget – MWSD is up-to-date with SAM assessments. Differences due to pass through costs & grant revenue remittance.
- **Overall Total Operating Expenses for the period ending December 31, 2025, were \$21,535 below Budget.**
- **Total Overall Expenses for the period ending December 31, 2025, were \$29,468 above budget. For a net ordinary gain of \$389,431 above budget. Actual net ordinary gain is \$1,017,525.**
- 7100 Connect Fees, \$1,552,275 above budget – Large connection fee payment received in December 2025 for a major project which is expected to begin in the near future.
- 7200 Interest Income, \$65,092 above budget – Due to the increased balance held in CAMP accounts.
- 8000 CIP, \$1,840,410 below budget – \$32,274 of CIP invoices paid in December.
- 9200 IBank Loan, \$7,136 below budget – Due to timing.



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FROM: Clemens H. Heldmaier, General Manager

## **Budget vs. Actual – Water July 1, 2025 through December 31, 2025 - Variances over \$2,000:**

- 4400 Fees, \$6,409 below budget – Administration fees are not keeping up with expectations.
- 4610 Property Tax Receipts, \$101,406 above budget – 1<sup>st</sup> Property tax roll was received in December.
- 4740 Testing, backflow, \$13,027 above budget – mainly due to timing.
- 4810 Water Sales, Domestic, \$69,226 above budget – Difference due to timing of water service receipts as well as variability of usage.
- 4850 Water sales customer refunds, \$2,014 above budget – Service refunds issued due to errors in billing.
- **Overall Total Operating Revenue for the period ending December 31, 2025, was \$177,802 above budget. Total operating revenue received to date is \$1,438,852.**
- 5240 CDPH Fees, \$20,767 above budget – It appears all fees have been paid as of December 2025.
- 5250 Conference Attendance, \$3,315 below budget – Additional conferences expected to be attended in Spring.
- 5270 Information Systems, \$2,331 above budget – Additional assistance required for computer related issues.
- 5300 Insurance, \$3,978 below budget – CSRMA annual insurance costs paid in July for the full fiscal year premiums. Premiums are less than prior year.
- 5400 Legal, \$10,268 below budget – Due to timing of billing.
- 5350 LAFCO Assessment, \$2,292 below budget – Invoice is typically received at the end of the fiscal year.
- 5400 Legal, \$13,639 below budget – Due to timing of invoices.
- 5540 Office Supplies, \$2,159 below budget - costs are incurred as necessary.
- 5610 Accounting, \$11,098 above budget – Increased costs associated with Audit prep, variance is expected to decrease as fiscal year moves forward.
- 5640 Data Services, \$5,300 below budget – Costs for services paid later in fiscal year.
- 5720 Telephone & Internet, \$3,954 above budget – Initial subscription discounts are winding down and service fees are increasing accordingly.
- 5800 Labor & Wages, \$18,026 below budget – Mainly due to increased budget for the CalPERS 457 plan. Increase was due to the newly agreed upon benefits related to updated employee manual.



# MONTARA WATER AND SANITARY DISTRICT AGENDA

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TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

- 6170 Claims, property damage, \$5,000 below budget – no activity to date.
- 6180 Communications, \$9,118 below Budget – Related to the maintenance of our SCADA system, worked performed by Calcon.
- 6195 Education & Training, \$7,196 below Budget – Payment for backflow education for members of the operations team is expected later in fiscal year.
- 6200 Engineering, \$93,633 above Budget – non capitalizable expenses incurred for Engineering support.
- 6370 Lab Supplies & Equipment, \$4,026 below budget – additional equipment expected to be paid for later in the fiscal year.
- 6400 Pumping – \$30,469 below budget – We have only received and paid for PG&E expenses at this point. Additional costs expected further in FY from generator-related activities.
- 6500 Supply, \$3,766 above budget – Payment for Portola wells & tanks service calls made to Calcon.
- 6600 Collection/Transmission, \$50,824 below budget – Minimal activity to date.
- 6700 Treatment, \$25,582 below budget – additional expenses expected later in fiscal year.
- 6800 Vehicles, \$5,399 below budget – Repair costs are less than anticipated through the current FY.
- **Overall Total Operating Expenses for the period ending December 31, 2025, were \$43,430 below Budget.**
- **Total Overall Expenses for the period ending December 31, 2025, were \$51,609 below budget. For a net ordinary gain of \$229,411 budgeted vs. actual. The actual net ordinary gain was \$217,043.**
- 7100 Connection Fees, \$664,480 above budget – One (1) new connections sold in December 2025. Large over budget due to payment of PFP connections for the Big Wave project & AHMC Seton Medical Coastside project.
- 7250 CAMP interest, \$10,709 above budget – Due to the increased balance held in reserve accounts.
- 7600 GO Bond Revenue, \$37,419 below budget – First major assessment received in December in the amount of \$447K.
- 7650 Water System Reliability, \$4,567 above budget – First major assessment received in December in the amount of \$646K.
- 8100 CIP, \$1,044,796 below budget – \$89,100 of CIP invoices paid in November.
- 9100 GO Bond interest expense, \$15,985 below budget – Difference due to timing.



# **MONTARA WATER AND SANITARY DISTRICT AGENDA**

**Prepared for the Meeting Of: February 5, 2026**

**TO: BOARD OF DIRECTORS**

**FROM: Clemens H. Heldmaier, General Manager**

**RECOMMENDATION:**

This is for Board information only

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
 July through December 2025

	Jul - Dec 25	Sewer Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4220 · Cell Tower Lease	48,342.60	46,999.98	1,342.62
4400 · Fees			
4410 · Administrative Fee (New Constr)	37,131.00	3,000.00	34,131.00
4420 · Administrative Fee (Remodel)	654.00	49.98	604.02
4430 · Inspection Fee (New Constr)	619.00	3,000.00	-2,381.00
4440 · Inspection Fee (Remodel)	619.00	550.02	68.98
4460 · Remodel Fees	2,602.00	4,999.98	-2,397.98
4470 · Other Fees	118.44		
<b>Total 4400 · Fees</b>	<b>41,743.44</b>	<b>11,599.98</b>	<b>30,143.46</b>
4510 · Grants	218,978.78		
4610 · Property Tax Receipts	301,405.80	200,000.00	101,405.80
4710 · Sewer Service Charges	2,271,266.23	2,256,265.50	15,000.73
4720 · Sewer Service Refunds, Customer	-16,469.72	-17,500.02	1,030.30
4760 · Waste Collection Revenues	15,106.32	16,000.02	-893.70
4990 · Other Revenue	51,891.65		
<b>Total Income</b>	<b>2,932,265.10</b>	<b>2,513,365.46</b>	<b>418,899.64</b>
<b>Gross Profit</b>	<b>2,932,265.10</b>	<b>2,513,365.46</b>	<b>418,899.64</b>
<b>Expense</b>			
5000 · Administrative			
5190 · Bank Fees	3,492.54	3,000.00	492.54
5200 · Board of Directors			
5210 · Board Meetings	2,782.68	1,999.98	782.70
5220 · Director Fees	2,400.00	4,999.98	-2,599.98
5230 · Election Expenses	0.00	0.00	0.00
<b>Total 5200 · Board of Directors</b>	<b>5,182.68</b>	<b>6,999.96</b>	<b>-1,817.28</b>
5250 · Conference Attendance	960.28	4,999.98	-4,039.70
5270 · Information Systems	7,331.83	4,999.98	2,331.85
5300 · Insurance			
5310 · Fidelity Bond	0.00	250.02	-250.02
5320 · Property & Liability Insurance	14,488.01	14,325.00	163.01
<b>Total 5300 · Insurance</b>	<b>14,488.01</b>	<b>14,575.02</b>	<b>-87.01</b>
5350 · LAFCO Assessment	0.00	2,100.00	-2,100.00
5400 · Legal			
5430 · General Legal	16,744.28	100,000.02	-83,255.74
5440 · Litigation	123,604.79		
<b>Total 5400 · Legal</b>	<b>140,349.07</b>	<b>100,000.02</b>	<b>40,349.05</b>
5510 · Maintenance, Office	912.50	4,999.98	-4,087.48
5530 · Memberships	4,832.99	2,500.02	2,332.97
5540 · Office Supplies	2,057.26	4,249.98	-2,192.72
5550 · Postage	1,647.68	1,500.00	147.68
5560 · Printing & Publishing	2,063.60	2,250.00	-186.40

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
 July through December 2025

	Jul - Dec 25	Sewer Budget	\$ Over Budget
<b>5600 · Professional Services</b>			
5610 · Accounting	41,097.50	30,000.00	11,097.50
5620 · Audit	14,987.50	15,388.00	-400.50
5630 · Consulting	31,080.48	32,500.02	-1,419.54
5640 · Data Services	10,850.17	11,000.00	-149.83
5650 · Labor & HR Support	1,281.00	1,500.00	-219.00
5660 · Payroll Services	689.08	649.98	39.10
<b>Total 5600 · Professional Services</b>	<b>99,985.73</b>	<b>91,038.00</b>	<b>8,947.73</b>
5710 · San Mateo Co. Tax Roll Charges	119.00	75.00	44.00
5720 · Telephone & Internet	19,376.61	17,500.02	1,876.59
5730 · Mileage Reimbursement	74.70	1,000.02	-925.32
5740 · Reference Materials	49.50	100.02	-50.52
5790 · Other Administrative	5,064.35		
<b>5800 · Labor</b>			
5810 · CalPERS 457 Deferred Plan	16,059.35	12,321.48	3,737.87
5820 · Employee Benefits	30,513.18	38,575.50	-8,062.32
5830 · Disability Insurance	1,129.34	1,157.52	-28.18
5840 · Payroll Taxes	10,463.00	13,708.02	-3,245.02
5850 · PARS	9,889.07	14,236.02	-4,346.95
<b>5900 · Wages</b>			
5910 · Management	78,484.28	68,473.98	10,010.30
5920 · Staff	111,057.22	99,079.50	11,977.72
5930 · Staff Certification	6,150.00	10,800.00	-4,650.00
5940 · Staff Overtime	2,198.42	769.50	1,428.92
5950 · Staff Standby	0.00	64.02	-64.02
<b>Total 5900 · Wages</b>	<b>197,889.92</b>	<b>179,187.00</b>	<b>18,702.92</b>
5960 · Worker's Comp Insurance	1,208.29	3,063.50	-1,855.21
<b>Total 5800 · Labor</b>	<b>267,152.15</b>	<b>262,249.04</b>	<b>4,903.11</b>
<b>Total 5000 · Administrative</b>	<b>575,140.48</b>	<b>524,137.04</b>	<b>51,003.44</b>
<b>6000 · Operations</b>			
6170 · Claims, Property Damage	305.10	4,999.98	-4,694.88
6195 · Education & Training	0.00	2,500.02	-2,500.02
<b>6200 · Engineering</b>			
6220 · General Engineering	44,899.25	32,500.02	12,399.23
<b>Total 6200 · Engineering</b>	<b>44,899.25</b>	<b>32,500.02</b>	<b>12,399.23</b>
<b>6330 · Facilities</b>			
6335 · Alarm Services	3,139.80	3,250.02	-110.22
6337 · Landscaping	0.00	3,000.00	-3,000.00
<b>Total 6330 · Facilities</b>	<b>3,139.80</b>	<b>6,250.02</b>	<b>-3,110.22</b>
<b>6400 · Pumping</b>			
6410 · Pumping Fuel & Electricity	21,551.83	31,500.00	-9,948.17
6420 · Pumping Maintenance, Generators	4,938.00	4,999.98	-61.98
<b>Total 6400 · Pumping</b>	<b>26,489.83</b>	<b>36,499.98</b>	<b>-10,010.15</b>

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
 July through December 2025

	Jul - Dec 25	Sewer Budget	\$ Over Budget
<b>6600 · Collection/Transmission</b>			
6660 · Maintenance, Collection System	0.00	4,999.98	-4,999.98
6665 · Meters - Sewer	284.64	2,500.02	-2,215.38
<b>Total 6600 · Collection/Transmission</b>	284.64	7,500.00	-7,215.36
<b>6770 · Uniforms</b>	0.00	100.02	-100.02
<b>6800 · Vehicles</b>			
6810 · Fuel	1,302.41	1,750.02	-447.61
6820 · Truck Equipment, Expensed	155.41	250.02	-94.61
6830 · Truck Repairs	76.03	750.00	-673.97
<b>Total 6800 · Vehicles</b>	1,533.85	2,750.04	-1,216.19
<b>6900 · Sewer Authority Midcoastside</b>			
6910 · SAM Collections	130,577.52	130,577.52	0.00
6920 · SAM Operations	1,039,957.50	1,039,957.50	0.00
6930 · SAM Prior Year Adjustment	29,872.39		
6940 · SAM Maintenance, Collection Sys	8,705.00	22,500.00	-13,795.00
6950 · SAM Maintenance, Pumping	44,911.22	64,999.98	-20,088.76
6960 · SAM NDWSCP	8,924.00	10,000.02	-1,076.02
<b>Total 6900 · Sewer Authority Midcoastside</b>	1,262,947.63	1,268,035.02	-5,087.39
<b>Total 6000 · Operations</b>	1,339,600.10	1,361,135.10	-21,535.00
<b>Total Expense</b>	1,914,740.58	1,885,272.14	29,468.44
<b>Net Ordinary Income</b>	1,017,524.52	628,093.32	389,431.20
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>7000 · Capital Account Revenues</b>			
<b>7100 · Connection Fees</b>			
7110 · Connection Fees (New Constr)	1,680,072.00	105,000.00	1,575,072.00
7120 · Connection Fees (Remodel)	15,340.00	30,000.00	-14,660.00
7152 · Connection Fee Refunds	0.00	-10,000.02	10,000.02
7153 · Add'l Fixture Units (New Const)	32,923.00	25,000.02	7,922.98
7155 · Add'l Fixture Units (Remodel)	27,921.00	57,499.98	-29,578.98
7157 · Fixture Fee Refunds	-1,481.25		
7170 · Mainline Ext. Pass Thru	5,000.00		
<b>Total 7100 · Connection Fees</b>	1,759,774.75	207,499.98	1,552,274.77
<b>7200 · Interest Income</b>			
7205 · CAMP Interest Earnings	190,120.62	124,999.98	65,120.64
7210 · LAIF Interest Earnings	1,970.92	2,000.00	-29.08
7200 · Interest Income - Other	0.00	0.00	0.00
<b>Total 7200 · Interest Income</b>	192,091.54	126,999.98	65,091.56
<b>Total 7000 · Capital Account Revenues</b>	1,951,866.29	334,499.96	1,617,366.33
<b>Total Other Income</b>	1,951,866.29	334,499.96	1,617,366.33

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
 July through December 2025

	Jul - Dec 25	Sewer Budget	\$ Over Budget
<b>Other Expense</b>			
<b>8000 · Capital Improvement Program</b>			
<b>8075 · Sewer</b>	194,844.59	2,035,255.02	-1,840,410.43
<b>Total 8000 · Capital Improvement Program</b>	194,844.59	2,035,255.02	-1,840,410.43
<b>9000 · Capital Account Expenses</b>			
<b>9125 · PNC Equipment Lease Interest</b>	1,302.28	1,444.59	-142.31
<b>9200 · I-Bank Loan</b>	1,427.17	8,563.00	-7,135.83
<b>Total 9000 · Capital Account Expenses</b>	2,729.45	10,007.59	-7,278.14
<b>Total Other Expense</b>	197,574.04	2,045,262.61	-1,847,688.57
<b>Net Other Income</b>	1,754,292.25	-1,710,762.65	3,465,054.90
<b>Net Income</b>	<b>2,771,816.77</b>	<b>-1,082,669.33</b>	<b>3,854,486.10</b>

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
 July through December 2025

	Jul - Dec 25	Water Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4400 · Fees</b>			
4410 · Administrative Fee (New Constr)	654.00	3,750.00	-3,096.00
4420 · Administrative Fee (Remodel)	0.00	300.00	-300.00
4430 · Inspection Fee (New Constr)	619.00	3,750.00	-3,131.00
4440 · Inspection Fee (Remodel)	0.00		
4470 · Other Fees	118.45		
<b>Total 4400 · Fees</b>	1,391.45	7,800.00	-6,408.55
4510 · Grants	136.00		
4610 · Property Tax Receipts	301,405.77	200,000.00	101,405.77
4740 · Testing, Backflow	24,277.00	11,250.00	13,027.00
4810 · Water Sales, Domestic	1,119,226.22	1,050,000.00	69,226.22
4850 · Water Sales Refunds, Customer	-10,013.73	-7,999.98	-2,013.75
4990 · Other Revenue	2,429.52		
<b>Total Income</b>	1,438,852.23	1,261,050.02	177,802.21
<b>Gross Profit</b>	1,438,852.23	1,261,050.02	177,802.21
<b>Expense</b>			
<b>5000 · Administrative</b>			
5190 · Bank Fees	3,492.55	3,000.00	492.55
<b>5200 · Board of Directors</b>			
5210 · Board Meetings	2,782.68	1,999.98	782.70
5220 · Director Fees	2,400.00	4,999.98	-2,599.98
5230 · Election Expenses	0.00	0.00	0.00
<b>Total 5200 · Board of Directors</b>	5,182.68	6,999.96	-1,817.28
5240 · CDPH Fees	20,766.76	0.00	20,766.76
5250 · Conference Attendance	4,184.58	7,500.00	-3,315.42
5270 · Information Systems	7,331.82	4,999.98	2,331.84
<b>5300 · Insurance</b>			
5310 · Fidelity Bond	0.00	250.02	-250.02
5320 · Property & Liability Insurance	12,622.01	16,350.00	-3,727.99
<b>Total 5300 · Insurance</b>	12,622.01	16,600.02	-3,978.01
5350 · LAFCO Assessment	0.00	0.00	0.00
<b>5400 · Legal</b>			
5430 · General Legal	27,232.27	37,500.00	-10,267.73
<b>Total 5400 · Legal</b>	27,232.27	37,500.00	-10,267.73
5510 · Maintenance, Office	5,191.25	4,999.98	191.27
5530 · Memberships	26,678.00	28,500.00	-1,822.00
5540 · Office Supplies	2,090.72	4,249.98	-2,159.26
5550 · Postage	12,576.14	12,499.98	76.16
5560 · Printing & Publishing	3,945.65	3,499.98	445.67

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
 July through December 2025

	Jul - Dec 25	Water Budget	\$ Over Budget
<b>5600 · Professional Services</b>			
5610 · Accounting	41,097.50	30,000.00	11,097.50
5620 · Audit	14,987.50	15,388.00	-400.50
5630 · Consulting	31,080.46	32,500.02	-1,419.56
5640 · Data Services	1,199.50	6,499.98	-5,300.48
5650 · Labor & HR Support	1,281.00	1,500.00	-219.00
5660 · Payroll Services	689.11	649.98	39.13
<b>Total 5600 · Professional Services</b>	<b>90,335.07</b>	<b>86,537.98</b>	<b>3,797.09</b>
5710 · San Mateo Co. Tax Roll Charges	119.00	75.00	44.00
5720 · Telephone & Internet	25,454.45	21,499.98	3,954.47
5730 · Mileage Reimbursement	549.09	1,750.02	-1,200.93
5740 · Reference Materials	49.50	250.02	-200.52
5790 · Other Administrative	2,508.46		
<b>5800 · Labor</b>			
5810 · CalPERS 457 Deferred Plan	31,524.55	46,675.02	-15,150.47
5820 · Employee Benefits	91,055.71	94,786.98	-3,731.27
5830 · Disability Insurance	2,412.94	2,718.00	-305.06
5840 · Payroll Taxes	28,830.07	32,187.48	-3,357.41
5850 · PARS	22,849.27	28,598.52	-5,749.25
<b>5900 · Wages</b>			
5910 · Management	78,484.28	68,473.98	10,010.30
5920 · Staff	293,053.58	284,983.98	8,069.60
5930 · Staff Certification	20,852.75	27,600.00	-6,747.25
5940 · Staff Overtime	26,694.93	29,569.02	-2,874.09
5950 · Staff Standby	18,997.55	10,126.50	8,871.05
<b>Total 5900 · Wages</b>	<b>438,083.09</b>	<b>420,753.48</b>	<b>17,329.61</b>
5960 · Worker's Comp Insurance	6,373.56	13,435.50	-7,061.94
<b>Total 5800 · Labor</b>	<b>621,129.19</b>	<b>639,154.98</b>	<b>-18,025.79</b>
<b>Total 5000 · Administrative</b>	<b>871,439.19</b>	<b>879,617.86</b>	<b>-8,178.67</b>
<b>6000 · Operations</b>			
6160 · Backflow Prevention	38.30	550.02	-511.72
6170 · Claims, Property Damage	0.00	4,999.98	-4,999.98
<b>6180 · Communications</b>			
6185 · SCADA Maintenance	3,382.21	12,499.98	-9,117.77
6180 · Communications - Other	0.00	0.00	0.00
<b>Total 6180 · Communications</b>	<b>3,382.21</b>	<b>12,499.98</b>	<b>-9,117.77</b>
6195 · Education & Training	804.00	7,999.98	-7,195.98
<b>6200 · Engineering</b>			
6220 · General Engineering	272.45	4,999.98	-4,727.53
6230 · Water Quality Engineering	198,361.02	100,000.02	98,361.00
<b>Total 6200 · Engineering</b>	<b>198,633.47</b>	<b>105,000.00</b>	<b>93,633.47</b>
6320 · Equipment & Tools, Expensed	3,959.65	5,500.02	-1,540.37

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
 July through December 2025

	Jul - Dec 25	Water Budget	\$ Over Budget
<b>6330 · Facilities</b>			
6335 · Alarm Services	559.32	1,000.02	-440.70
6337 · Landscaping	10,414.00	10,000.02	413.98
<b>Total 6330 · Facilities</b>	10,973.32	11,000.04	-26.72
<b>6370 · Lab Supplies &amp; Equipment</b>	974.16	4,999.98	-4,025.82
6380 · Meter Reading	0.00	250.02	-250.02
<b>6400 · Pumping</b>			
6410 · Pumping Fuel & Electricity	36,028.93	52,500.00	-16,471.07
6420 · Pumping Maintenance, Generators	11,964.33	25,000.02	-13,035.69
6430 · Pumping Maintenance, General	810.60	3,000.00	-2,189.40
6440 · Pumping Equipment, Expensed	1,477.37	250.02	1,227.35
<b>Total 6400 · Pumping</b>	50,281.23	80,750.04	-30,468.81
<b>6500 · Supply</b>			
6510 · Maintenance, Raw Water Mains	9,345.87	499.98	8,845.89
6520 · Maintenance, Wells	8,779.02	4,999.98	3,779.04
6530 · Water Purchases	6,141.00	15,000.00	-8,859.00
<b>Total 6500 · Supply</b>	24,265.89	20,499.96	3,765.93
<b>6600 · Collection/Transmission</b>			
6610 · Hydrants	2,100.01	4,999.98	-2,899.97
6620 · Maintenance, Water Mains	3,299.69	37,500.00	-34,200.31
6630 · Maintenance, Water Svc Lines	7,849.56	7,500.00	349.56
6640 · Maintenance, Tanks	273.24	4,999.98	-4,726.74
6650 · Maint., Distribution General	99.10	10,000.02	-9,900.92
6660 · Maintenance, Collection System	3,269.69	499.98	2,769.71
6665 · Meters - Sewer	0.00	2,500.02	-2,500.02
6670 · Meters - Water	284.60	0.00	284.60
<b>Total 6600 · Collection/Transmission</b>	17,175.89	67,999.98	-50,824.09
<b>6700 · Treatment</b>			
6710 · Chemicals & Filtering	11,080.56	19,999.98	-8,919.42
6720 · Maintenance, Treatment Equip.	9,688.93	17,500.02	-7,811.09
6730 · Treatment Analysis	13,648.32	22,500.00	-8,851.68
<b>Total 6700 · Treatment</b>	34,417.81	60,000.00	-25,582.19
<b>6770 · Uniforms</b>	862.54	1,750.02	-887.48
<b>6800 · Vehicles</b>			
6810 · Fuel	3,907.21	6,000.00	-2,092.79
6820 · Truck Equipment, Expensed	466.19	1,000.02	-533.83
6830 · Truck Repairs	228.08	3,000.00	-2,771.92
<b>Total 6800 · Vehicles</b>	4,601.48	10,000.02	-5,398.54
<b>Total 6000 · Operations</b>	350,369.95	393,800.04	-43,430.09
<b>Total Expense</b>	1,221,809.14	1,273,417.90	-51,608.76
<b>Net Ordinary Income</b>	217,043.09	-12,367.88	229,410.97

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
 July through December 2025

	Jul - Dec 25	Water Budget	\$ Over Budget
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>7000 · Capital Account Revenues</b>			
<b>7100 · Connection Fees</b>			
7110 · Connection Fees (New Constr)	113,315.00	109,999.98	3,315.02
7120 · Connection Fees (Remodel)	23,074.20	27,499.98	-4,425.78
7130 · Conn. Fees, PFP (New Constr)	694,990.50	94,999.98	599,990.52
7157 · Fixture Fee Refunds	-1,481.25	-25,000.02	23,518.77
7165 · Meter Pass Thru Costs	42,081.42		
<b>Total 7100 · Connection Fees</b>	871,979.87	207,499.92	664,479.95
7250 · CAMP Interest Income	135,708.60	124,999.98	10,708.62
7600 · Bond Revenues, G.O.	454,354.44	491,773.00	-37,418.56
7650 · Water System Reliability	646,657.86	642,090.50	4,567.36
<b>Total 7000 · Capital Account Revenues</b>	2,108,700.77	1,466,363.40	642,337.37
<b>Total Other Income</b>	2,108,700.77	1,466,363.40	642,337.37
<b>Other Expense</b>			
<b>8000 · Capital Improvement Program</b>			
8100 · Water	501,203.70	1,546,000.02	-1,044,796.32
<b>Total 8000 · Capital Improvement Program</b>	501,203.70	1,546,000.02	-1,044,796.32
<b>9000 · Capital Account Expenses</b>			
9100 · Interest Expense - GO Bonds	3,196.98	19,182.00	-15,985.02
9125 · PNC Equipment Lease Interest	1,302.31	1,444.59	-142.28
9150 · SRF Loan	24,487.26	24,487.00	0.26
9210 · Conservation Program/Rebates	200.00	1,500.00	-1,300.00
<b>Total 9000 · Capital Account Expenses</b>	29,186.55	46,613.59	-17,427.04
<b>Total Other Expense</b>	530,390.25	1,592,613.61	-1,062,223.36
<b>Net Other Income</b>	1,578,310.52	-126,250.21	1,704,560.73
<b>Net Income</b>	<b>1,795,353.61</b>	<b>-138,618.09</b>	<b>1,933,971.70</b>

## Montara Water &amp; Sanitary District

## Balance Sheet by Class

As of December 31, 2025

	Sewer	Water	TOTAL
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Sewer - Bank Accounts</b>			
Wells Fargo Operating - Sewer	5,633,897.42	0.00	5,633,897.42
CAMP Investment Fund 4021-002			
Capital Reserve	6,945,652.31	0.00	6,945,652.31
Operating Reserve	1,864,915.00	0.00	1,864,915.00
<b>Total CAMP Investment Fund 4021-002</b>	<b>8,810,567.31</b>	<b>0.00</b>	<b>8,810,567.31</b>
<b>LAI Investment Fund</b>			
Capital Reserve	91,560.02	0.00	91,560.02
<b>Total LAIF Investment Fund</b>	<b>91,560.02</b>	<b>0.00</b>	<b>91,560.02</b>
<b>Total Sewer - Bank Accounts</b>	<b>14,536,024.75</b>	<b>0.00</b>	<b>14,536,024.75</b>
<b>Water - Bank Accounts</b>			
Wells Fargo Operating - Water	0.00	74,326.48	74,326.48
CAMP Investment Fund 4021-001			
Capital Reserve	0.00	5,040,005.33	5,040,005.33
Operating Reserve	0.00	1,257,549.00	1,257,549.00
<b>Total CAMP Investment Fund 4021-001</b>	<b>0.00</b>	<b>6,297,554.33</b>	<b>6,297,554.33</b>
<b>Restricted Cash</b>			
2020 GO Bonds Fund - Chase	0.00	694,196.49	694,196.49
<b>Total Restricted Cash</b>	<b>0.00</b>	<b>694,196.49</b>	<b>694,196.49</b>
<b>Total Water - Bank Accounts</b>	<b>0.00</b>	<b>7,066,077.30</b>	<b>7,066,077.30</b>
<b>Total Checking/Savings</b>	<b>14,536,024.75</b>	<b>7,066,077.30</b>	<b>21,602,102.05</b>
<b>Accounts Receivable</b>			
<b>Sewer - Accounts Receivable</b>			
Lease Receivable	425,047.96	0.00	425,047.96
Accounts Receivable	3,862.54	0.00	3,862.54
<b>Total Sewer - Accounts Receivable</b>	<b>428,910.50</b>	<b>0.00</b>	<b>428,910.50</b>
<b>Water - Accounts Receivable</b>			
Accounts Receivable	0.00	13,068.30	13,068.30
Accounts Rec. - Backflow	0.00	41,881.11	41,881.11
Accounts Rec. - Water Residents	0.00	202,421.54	202,421.54
Unbilled Water Receivables	0.00	260,978.82	260,978.82
<b>Total Water - Accounts Receivable</b>	<b>0.00</b>	<b>518,349.77</b>	<b>518,349.77</b>
<b>Total Accounts Receivable</b>	<b>428,910.50</b>	<b>518,349.77</b>	<b>947,260.27</b>
<b>Other Current Assets</b>			
Fraudulent Activity	994.34	0.00	994.34
Maint/Parts Inventory	0.00	42,656.32	42,656.32
<b>Total Other Current Assets</b>	<b>994.34</b>	<b>42,656.32</b>	<b>43,650.66</b>
<b>Total Current Assets</b>	<b>14,965,929.58</b>	<b>7,627,083.40</b>	<b>22,593,012.98</b>
<b>Fixed Assets</b>			
<b>Sewer - Fixed Assets</b>			
General Plant	12,804,938.52	0.00	12,804,938.52
Land	5,000.00	0.00	5,000.00
<b>Other Capital Improv.</b>			
Sewer-Original Cost	685,599.18	0.00	685,599.18
Other Cap. Improv.	2,564,810.39	0.00	2,564,810.39
<b>Total Other Capital Improv.</b>	<b>3,250,409.57</b>	<b>0.00</b>	<b>3,250,409.57</b>
Seal Cove Collection System	995,505.00	0.00	995,505.00
<b>Sewage Collection Facility</b>			
Collection Facility - Org. Cost	1,349,064.00	0.00	1,349,064.00
Collection Facility - Other	3,991,243.33	0.00	3,991,243.33
<b>Total Sewage Collection Facility</b>	<b>5,340,307.33</b>	<b>0.00</b>	<b>5,340,307.33</b>
Treatment Facility	244,539.84	0.00	244,539.84
Accumulated Depreciation	-12,019,396.00	0.00	-12,019,396.00
<b>Total Sewer - Fixed Assets</b>	<b>10,621,304.26</b>	<b>0.00</b>	<b>10,621,304.26</b>

## Montara Water &amp; Sanitary District

## Balance Sheet by Class

01/23/26

Accrual Basis

As of December 31, 2025

	Sewer	Water	TOTAL
<b>Water - Fixed Assets</b>			
General Plant	0.00	31,348,137.78	31,348,137.78
Land & Easements	0.00	734,500.00	734,500.00
Surface Water Rights	0.00	300,000.00	300,000.00
Water Meters	0.00	1,058,985.00	1,058,985.00
Fixed Assets - Other	0.00	48,171.78	48,171.78
Accumulated Depreciation	0.00	-17,883,097.00	-17,883,097.00
<b>Total Water - Fixed Assets</b>	0.00	15,606,697.56	15,606,697.56
<b>Total Fixed Assets</b>	10,621,304.26	15,606,697.56	26,228,001.82
<b>Other Assets</b>			
<b>Sewer - Other Assets</b>			
Def'd Amts Related to Pensions	73,148.00	0.00	73,148.00
Joint Power Authority			
SAM - Orig Collection Facility	981,592.00	0.00	981,592.00
SAM - Expansion	1,705,955.08	0.00	1,705,955.08
<b>Total Joint Power Authority</b>	2,687,547.08	0.00	2,687,547.08
<b>Total Sewer - Other Assets</b>	2,760,695.08	0.00	2,760,695.08
<b>Water - Other Assets</b>			
Def'd Amts Related to Pensions	0.00	162,816.00	162,816.00
Due from Sewer	0.00	870,786.62	870,786.62
<b>Total Water - Other Assets</b>	0.00	1,033,602.62	1,033,602.62
<b>Total Other Assets</b>	2,760,695.08	1,033,602.62	3,794,297.70
<b>TOTAL ASSETS</b>	<b>28,347,928.92</b>	<b>24,267,383.58</b>	<b>52,615,312.50</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	261,441.93	106,848.53	368,290.46
<b>Total Accounts Payable</b>	261,441.93	106,848.53	368,290.46
<b>Other Current Liabilities</b>			
Water - Net Pension Liability	0.00	-39,185.00	-39,185.00
Sewer - Net Pension Liability	-17,604.00	0.00	-17,604.00
<b>Sewer - Current Liabilities</b>			
Accrued Time Off	22,189.48	0.00	22,189.48
Deposits Payable	61,283.27	0.00	61,283.27
PNC Equip. Loan - S/T	43,516.83	0.00	43,516.83
<b>Total Sewer - Current Liabilities</b>	126,989.58	0.00	126,989.58
<b>Water - Current Liabilities</b>			
Mainline Extension Deposits	0.00	8,449.00	8,449.00
Accrued Time Off	0.00	50,543.49	50,543.49
Construction Deposits Payable	0.00	-1,055.90	-1,055.90
Deposits Payable	0.00	-116,236.20	-116,236.20
GO Bonds - S/T	0.00	475,284.67	475,284.67
PNC Equip. Loan - S/T	0.00	43,516.80	43,516.80
SRF Loan Payable X109 - Current	0.00	-0.79	-0.79
Temporary Construction Meter	0.00	54,714.82	54,714.82
<b>Total Water - Current Liabilities</b>	0.00	515,215.89	515,215.89
<b>Payroll Liabilities</b>			
Employee Benefits Payable	2,816.69	15,057.08	17,873.77
<b>Total Payroll Liabilities</b>	2,816.69	15,057.08	17,873.77
<b>Total Other Current Liabilities</b>	112,202.27	491,087.97	603,290.24
<b>Total Current Liabilities</b>	373,644.20	597,936.50	971,580.70
<b>Long Term Liabilities</b>			
<b>Sewer - Long Term Liabilities</b>			
Deferred Inflows (Sewer Leases)	420,963.96	0.00	420,963.96
Due to Water Fund	870,786.62	0.00	870,786.62
Accrued Time Off	32,644.92	0.00	32,644.92
I-Bank Loan	525,667.50	0.00	525,667.50
PNC Equip. Loan - L/T	29,317.30	0.00	29,317.30
<b>Total Sewer - Long Term Liabilities</b>	1,879,380.30	0.00	1,879,380.30

## Montara Water &amp; Sanitary District

## Balance Sheet by Class

As of December 31, 2025

	Sewer	Water	TOTAL
<b>Water - Long Term Liabilities</b>			
2020 GO Bonds	0.00	2,514,536.33	2,514,536.33
Accrued Time Off	0.00	44,753.69	44,753.69
PNC Equip. Loan - L/T	0.00	29,317.37	29,317.37
SRF Loan Payable - X109	0.00	1,951,385.82	1,951,385.82
<b>Total Water - Long Term Liabilities</b>	0.00	4,539,993.21	4,539,993.21
<b>Deferred Inflows (Pensions)</b>			
Sewer	21,191.00	0.00	21,191.00
Water	0.00	47,170.00	47,170.00
<b>Total Deferred Inflows (Pensions)</b>	21,191.00	47,170.00	68,361.00
<b>Total Long Term Liabilities</b>	1,900,571.30	4,587,163.21	6,487,734.51
<b>Total Liabilities</b>	2,274,215.50	5,185,099.71	7,459,315.21
<b>Equity</b>			
<b>Sewer - Equity Accounts</b>			
Capital Assets Net	3,408,252.20	0.00	3,408,252.20
Fund Balance - Unrestricted	8,793,316.07	0.00	8,793,316.07
Retained Earnings	1,658,831.33	0.00	1,658,831.33
<b>Total Sewer - Equity Accounts</b>	13,860,399.60	0.00	13,860,399.60
<b>Water - Equity Accounts</b>			
Capital Assets Net	0.00	2,868,858.70	2,868,858.70
Restricted Debt Service	0.00	1,384,997.90	1,384,997.90
Unrestricted	0.00	-1,562,801.59	-1,562,801.59
Retained Earnings	0.00	-1,658,831.33	-1,658,831.33
<b>Total Water - Equity Accounts</b>	0.00	1,032,223.68	1,032,223.68
<b>Equity Adjustment Account</b>	9,441,252.63	16,254,951.00	25,696,203.63
<b>Net Income</b>	2,772,061.19	1,795,109.19	4,567,170.38
<b>Total Equity</b>	26,073,713.42	19,082,283.87	45,155,997.29
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>28,347,928.92</b>	<b>24,267,383.58</b>	<b>52,615,312.50</b>

YTD Cash Information	July	August	September	October	November	December	January	February	March	April	May	June	Target Reserves	\$ Over (Under) Targets	% Over/(Under) Targets
<b>Sewer - Operations</b>															
Wells Fargo Operating	807,928.62	431,664.43	1,170,893.09	746,222.67	451,963.25	5,633,897.42									
<i>Sewer Reserve Accounts</i>															
<i>LAIF</i>															
Capital Reserve	90,570.64	90,570.64	90,570.64	91,560.02	91,560.02	91,560.02									
Subtotal	90,570.64	90,570.64	90,570.64	91,560.02	91,560.02	91,560.02	-	-	-	-	-	-			
<i>CAMP</i>															
Capital Reserve	7,239,517.25	7,273,569.21	6,855,201.04	6,886,753.55	6,916,224.67	6,945,652.31									
Operating Reserve	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00									
Subtotal	9,104,432.25	9,138,484.21	8,720,116.04	8,751,668.55	8,781,139.67	8,810,567.31	-	-	-	-	-	-			
<b>Reserve Totals</b>															
Capital Reserve	7,330,087.89	7,364,139.85	6,945,771.68	6,978,313.57	7,007,784.69	7,037,212.33	-	-	-	-	-	-	6,035,500.00	1,001,712.33	117%
Operating Reserve	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00	-	-	-	-	-	-	1,864,915.00	-	100%
Total Reserves	9,195,002.89	9,229,054.85	8,810,686.68	8,843,228.57	8,872,699.69	8,902,127.33	-	-	-	-	-	-			
<b>Water Operations</b>															
Wells Fargo Operating	58,999.22	79,940.50	100,985.86	29,727.61	52,179.91	74,326.48									
<b>Water - Reserve Accounts</b>															
<i>CAMP - Reserve Funds</i>															
Capital Reserve	5,228,508.26	5,252,767.10	4,975,353.21	4,997,906.09	5,018,971.25	5,040,005.33							9,430,147.00	(4,390,141.67)	53%
Operating Reserve	1,257,549.00	1,257,549.00	1,257,549.00	1,257,549.00	1,257,549.00	1,257,549.00							1,257,549.00	-	100%
Subtotal	6,486,057.26	6,510,316.10	6,232,902.21	6,255,455.09	6,276,520.25	6,297,554.33	-	-	-	-	-	-			
<b>Water - Restricted Accounts</b>															
<i>JP Morgan Chase</i>															
2020 GO Bond Fund	1,177,738.40	685,965.60	687,961.34	688,023.55	694,196.49	694,196.49									
Subtotal	1,177,738.40	685,965.60	687,961.34	688,023.55	694,196.49	694,196.49	-	-	-	-	-	-			
<b>Total Cash &amp; Equivalents</b>	<b>17,725,726.39</b>	<b>16,936,941.48</b>	<b>17,003,429.18</b>	<b>16,562,657.49</b>	<b>16,347,559.59</b>	<b>21,602,102.05</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
July 2025 through June 2026

													TOTAL			
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>																
<b>Income</b>																
<b>4220 · Cell Tower Lease</b>	8,057.10	8,057.10	8,057.10	8,057.10	8,057.10	8,057.10							48,342.60	94,000.00	-45,657.40	51.43%
<b>4400 · Fees</b>																
<b>4410 · Administrative Fee (New Constr)</b>	654.00					36,477.00							37,131.00	6,000.00	31,131.00	618.85%
<b>4420 · Administrative Fee (Remodel)</b>			654.00										654.00	100.00	554.00	654.0%
<b>4430 · Inspection Fee (New Constr)</b>	619.00												619.00	6,000.00	-5,381.00	10.32%
<b>4440 · Inspection Fee (Remodel)</b>			619.00										619.00	1,100.00	-481.00	56.27%
<b>4460 · Remodel Fees</b>	1,113.00	601.00		143.00	459.00	286.00							2,602.00	10,000.00	-7,398.00	26.02%
<b>4470 · Other Fees</b>						118.44							118.44			
<b>Total 4400 · Fees</b>	2,386.00	601.00	1,273.00	143.00	459.00	36,881.44							41,743.44	23,200.00	18,543.44	179.93%
<b>4510 · Grants</b>	21,793.81	45,586.00		8,078.58	64,937.13	78,583.26							218,978.78			
<b>4610 · Property Tax Receipts</b>			112,535.65	-7,417.18	32,364.68	163,922.65							301,405.80	400,000.00	-98,594.20	75.35%
<b>4710 · Sewer Service Charges</b>		1,562.77				2,269,703.46							2,271,266.23	4,512,531.00	-2,241,264.77	50.33%
<b>4720 · Sewer Service Refunds, Customer</b>	-2,392.26			-9,965.56		-4,111.90							-16,469.72	-35,000.00	18,530.28	47.06%
<b>4760 · Waste Collection Revenues</b>	1,163.06	4,296.03	1,147.86	3,618.33	1,297.55	3,583.49							15,106.32	32,000.00	-16,893.68	47.21%
<b>4990 · Other Revenue</b>	11.40	31.71	51,805.20	11.40	31.94								51,891.65			
<b>Total Income</b>	31,019.11	60,134.61	174,818.81	2,525.67	107,147.40	2,556,619.50							2,932,265.10	5,026,731.00	-2,094,465.90	58.33%
<b>Gross Profit</b>	31,019.11	60,134.61	174,818.81	2,525.67	107,147.40	2,556,619.50							2,932,265.10	5,026,731.00	-2,094,465.90	58.33%
<b>Expense</b>																
<b>5000 · Administrative</b>																
<b>5190 · Bank Fees</b>	1,393.03	392.61	420.39	345.48	458.38	482.65							3,492.54	6,000.00	-2,507.46	58.21%
<b>5200 · Board of Directors</b>																
<b>5210 · Board Meetings</b>		400.00	200.00	1,450.00	532.68	200.00							2,782.68	4,000.00	-1,217.32	69.57%
<b>5220 · Director Fees</b>		750.00	600.00	675.00	375.00								2,400.00	10,000.00	-7,600.00	24.0%
<b>5230 · Election Expenses</b>																
<b>Total 5200 · Board of Directors</b>		1,150.00	800.00	2,125.00	907.68	200.00							5,182.68	14,000.00	-8,817.32	37.02%
<b>5250 · Conference Attendance</b>				960.28									960.28	10,000.00	-9,039.72	9.6%
<b>5270 · Information Systems</b>		2,335.33	800.00	932.50	1,047.25	2,216.75							7,331.83	10,000.00	-2,668.17	73.32%
<b>5300 · Insurance</b>																
<b>5310 · Fidelity Bond</b>														500.00	-500.00	
<b>5320 · Property &amp; Liability Insurance</b>	14,488.01												14,488.01	14,325.00	163.01	101.14%
<b>Total 5300 · Insurance</b>	14,488.01												14,488.01	14,825.00	-336.99	97.73%
<b>5350 · LAFCO Assessment</b>														4,200.00	-4,200.00	
<b>5400 · Legal</b>																
<b>5430 · General Legal</b>			7,123.42			9,620.86							16,744.28	200,000.00	-183,255.72	8.37%
<b>5440 · Litigation</b>		1,126.00	113,817.38			8,661.41							123,604.79			
<b>Total 5400 · Legal</b>		1,126.00	120,940.80			18,282.27							140,349.07	200,000.00	-59,650.93	70.18%
<b>5510 · Maintenance, Office</b>		327.50	130.00	130.00	195.00	130.00							912.50	10,000.00	-9,087.50	9.13%

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
July 2025 through June 2026

													TOTAL			
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
<b>5530 · Memberships</b>			0.49	4,832.50									4,832.99	5,000.00	-167.01	96.66%
<b>5540 · Office Supplies</b>	290.96	171.24	252.76	632.29	284.29	425.72							2,057.26	8,500.00	-6,442.74	24.2%
<b>5550 · Postage</b>		338.54		970.60		338.54							1,647.68	3,000.00	-1,352.32	54.92%
<b>5560 · Printing &amp; Publishing</b>	17.45	198.30	117.92	1,485.08	83.90	160.95							2,063.60	4,500.00	-2,436.40	45.86%
<b>5600 · Professional Services</b>																
<b>5610 · Accounting</b>	7,095.00	6,850.00	9,062.50	6,385.00	6,147.50	5,557.50							41,097.50	60,000.00	-18,902.50	68.5%
<b>5620 · Audit</b>			2,500.00	12,487.50									14,987.50	15,388.00	-400.50	97.4%
<b>5630 · Consulting</b>	3,932.01	4,046.41	4,766.93	10,996.29	5,084.11	2,254.73							31,080.48	65,000.00	-33,919.52	47.82%
<b>5640 · Data Services</b>	1,199.50	9,650.67											10,850.17	11,000.00	-149.83	98.64%
<b>5650 · Labor &amp; HR Support</b>	213.50	213.50	213.50	213.50	213.50	213.50							1,281.00	3,000.00	-1,719.00	42.7%
<b>5660 · Payroll Services</b>	196.33	101.08	99.50	96.33	97.92	97.92							689.08	1,300.00	-610.92	53.01%
<b>Total 5600 · Professional Services</b>	12,636.34	20,861.66	16,642.43	30,178.62	11,543.03	8,123.65							99,985.73	155,688.00	-55,702.27	64.22%
<b>5710 · San Mateo Co. Tax Roll Charges</b>				119.00									119.00	150.00	-31.00	79.33%
<b>5720 · Telephone &amp; Internet</b>	2,822.63	2,390.15	2,738.28	5,078.32	435.65	5,911.58							19,376.61	35,000.00	-15,623.39	55.36%
<b>5730 · Mileage Reimbursement</b>	8.18		42.23		24.29								74.70	2,000.00	-1,925.30	3.74%
<b>5740 · Reference Materials</b>	49.50												49.50	200.00	-150.50	24.75%
<b>5790 · Other Administrative</b>	1,976.47	500.00			2,587.88								5,064.35			
<b>5800 · Labor</b>																
<b>5810 · CalPERS 457 Deferred Plan</b>	3,010.04	4,862.25	2,441.10	2,052.34	2,031.51	1,662.11							16,059.35	24,643.00	-8,583.65	65.17%
<b>5820 · Employee Benefits</b>	5,042.24	5,042.24	4,959.04	5,125.44	5,042.24	5,301.98							30,513.18	77,151.00	-46,637.82	39.55%
<b>5830 · Disability Insurance</b>	319.14		324.08	162.04	162.04	162.04							1,129.34	2,315.00	-1,185.66	48.78%
<b>5840 · Payroll Taxes</b>	3,335.81	1,562.50	2,118.41	1,408.39	971.68	1,066.21							10,463.00	27,416.00	-16,953.00	38.16%
<b>5850 · PARS</b>	3,818.36	1,368.32	1,433.48	1,576.33	871.00	821.58							9,889.07	28,472.00	-18,582.93	34.73%
<b>5900 · Wages</b>																
<b>5910 · Management</b>	24,734.88	10,234.88	12,734.88	10,234.88	10,234.88	10,309.88							78,484.28	136,948.00	-58,463.72	57.31%
<b>5920 · Staff</b>	17,897.19	16,371.89	21,212.29	18,893.31	18,264.59	18,417.95							111,057.22	198,159.00	-87,101.78	56.04%
<b>5930 · Staff Certification</b>	175.00	175.00	4,000.00	600.00	600.00	600.00							6,150.00	21,600.00	-15,450.00	28.47%
<b>5940 · Staff Overtime</b>	798.44	393.75	65.62	262.50	437.49	240.62							2,198.42	1,539.00	659.42	142.85%
<b>5950 · Staff Standby</b>														128.00	-128.00	
<b>Total 5900 · Wages</b>	43,605.51	27,175.52	38,012.79	29,990.69	29,536.96	29,568.45							197,889.92	358,374.00	-160,484.08	55.22%
<b>5960 · Worker's Comp Insurance</b>			1,208.29										1,208.29	6,127.00	-4,918.71	19.72%
<b>Total 5800 · Labor</b>	59,131.10	40,010.83	50,497.19	40,315.23	38,615.43	38,582.37							267,152.15	524,498.00	-257,345.85	50.94%
<b>Total 5000 · Administrative</b>	92,813.67	69,802.16	193,382.49	88,104.90	56,182.78	74,854.48							575,140.48	1,007,561.00	-432,420.52	57.08%
<b>6000 · Operations</b>																
<b>6170 · Claims, Property Damage</b>	305.10												305.10	10,000.00	-9,694.90	3.05%
<b>6195 · Education &amp; Training</b>														5,000.00	-5,000.00	
<b>6200 · Engineering</b>																
<b>6220 · General Engineering</b>	6,507.25	3,569.00	5,304.00	9,933.50	11,834.00	7,751.50							44,899.25	65,000.00	-20,100.75	69.08%
<b>Total 6200 · Engineering</b>	6,507.25	3,569.00	5,304.00	9,933.50	11,834.00	7,751.50							44,899.25	65,000.00	-20,100.75	69.08%

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
July 2025 through June 2026

													TOTAL			
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
<b>6330 · Facilities</b>																
6335 · Alarm Services	709.74	430.08	582.72	557.10	430.08	430.08							3,139.80	6,500.00	-3,360.20	48.31%
6337 · Landscaping														6,000.00	-6,000.00	
<b>Total 6330 · Facilities</b>	709.74	430.08	582.72	557.10	430.08	430.08							3,139.80	12,500.00	-9,360.20	25.12%
<b>6400 · Pumping</b>																
6410 · Pumping Fuel & Electricity	4,154.27	3,651.25	4,151.76	3,004.89	3,034.90	3,554.76							21,551.83	63,000.00	-41,448.17	34.21%
6420 · Pumping Maintenance, Generators			3,056.00		1,261.00	621.00							4,938.00	10,000.00	-5,062.00	49.38%
<b>Total 6400 · Pumping</b>	4,154.27	3,651.25	7,207.76	3,004.89	4,295.90	4,175.76							26,489.83	73,000.00	-46,510.17	36.29%
<b>6600 · Collection/Transmission</b>																
6660 · Maintenance, Collection System														10,000.00	-10,000.00	
6665 · Meters - Sewer			139.36		67.80	77.48							284.64	5,000.00	-4,715.36	5.69%
<b>Total 6600 · Collection/Transmission</b>			139.36		67.80	77.48							284.64	15,000.00	-14,715.36	1.9%
<b>6770 · Uniforms</b>														200.00	-200.00	
<b>6800 · Vehicles</b>																
6810 · Fuel	213.78	192.47	217.88	176.81	279.33	222.14							1,302.41	3,500.00	-2,197.59	37.21%
6820 · Truck Equipment, Expensed		76.70	1.97		54.46	22.28							155.41	500.00	-344.59	31.08%
6830 · Truck Repairs	76.03												76.03	1,500.00	-1,423.97	5.07%
<b>Total 6800 · Vehicles</b>	289.81	269.17	219.85	176.81	333.79	244.42							1,533.85	5,500.00	-3,966.15	27.89%
<b>6900 · Sewer Authority Midcoastside</b>																
6910 · SAM Collections	21,762.92	21,762.92	21,762.92	21,762.92	21,762.92	21,762.92							130,577.52	261,155.00	-130,577.48	50.0%
6920 · SAM Operations	173,326.25	173,326.25	173,326.25	173,326.25	173,326.25	173,326.25							1,039,957.50	2,079,915.00	-1,039,957.50	50.0%
6930 · SAM Prior Year Adjustment			21,793.81	8,078.58									29,872.39			
6940 · SAM Maintenance, Collection Sys	8,705.00												8,705.00	45,000.00	-36,295.00	19.34%
6950 · SAM Maintenance, Pumping			14,174.75	2,318.84	20,350.00	8,067.63							44,911.22	130,000.00	-85,088.78	34.55%
6960 · SAM NDWSCP					3,822.70	5,101.30							8,924.00	20,000.00	-11,076.00	44.62%
<b>Total 6900 · Sewer Authority Midcoastside</b>	203,794.17	195,089.17	231,057.73	205,486.59	219,261.87	208,258.10							1,262,947.63	2,536,070.00	-1,273,122.37	49.8%
<b>Total 6000 · Operations</b>	215,760.34	203,008.67	244,511.42	219,158.89	236,223.44	220,937.34							1,339,600.10	2,722,270.00	-1,382,669.90	49.21%
<b>Total Expense</b>	308,574.01	272,810.83	437,893.91	307,263.79	292,406.22	295,791.82							1,914,740.58	3,729,831.00	-1,815,090.42	51.34%
<b>Net Ordinary Income</b>	-277,554.90	-212,676.22	-263,075.10	-304,738.12	-185,258.82	2,260,827.68							1,017,524.52	1,296,900.00	-279,375.48	78.46%
<b>Other Income/Expense</b>																
<b>Other Income</b>																
<b>7000 · Capital Account Revenues</b>																
<b>7100 · Connection Fees</b>																
7110 · Connection Fees (New Constr)		74,832.00			5,744.00	1,599,496.00							1,680,072.00	210,000.00	1,470,072.00	800.03%
7120 · Connection Fees (Remodel)						15,340.00							15,340.00	60,000.00	-44,660.00	25.57%
7152 · Connection Fee Refunds														-20,000.00	20,000.00	
7153 · Add'l Fixture Units (New Const)		10,738.00				22,185.00							32,923.00	50,000.00	-17,077.00	65.85%
7155 · Add'l Fixture Units (Remodel)		6,136.00	5,736.00	16,049.00									27,921.00	115,000.00	-87,079.00	24.28%
7157 · Fixture Fee Refunds					-1,481.25								-1,481.25			

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Sewer**  
July 2025 through June 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL			
													Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
7170 · Mainline Ext. Pass Thru		5,000.00											5,000.00			
<b>Total 7100 · Connection Fees</b>		96,706.00	5,736.00	16,049.00	4,262.75	1,637,021.00							1,759,774.75	415,000.00	1,344,774.75	424.04%
7200 · Interest Income																
7205 · CAMP Interest Earnings	33,985.56	34,051.96	31,631.83	31,552.51	29,471.12	29,427.64							190,120.62	250,000.00	-59,879.38	76.05%
7210 · LAIF Interest Earnings	981.54			989.38									1,970.92	4,000.00	-2,029.08	49.27%
7200 · Interest Income - Other																
<b>Total 7200 · Interest Income</b>	34,967.10	34,051.96	31,631.83	32,541.89	29,471.12	29,427.64							192,091.54	254,000.00	-61,908.46	75.63%
<b>Total 7000 · Capital Account Revenues</b>	34,967.10	130,757.96	37,367.83	48,590.89	33,733.87	1,666,448.64							1,951,866.29	669,000.00	1,282,866.29	291.76%
<b>Total Other Income</b>	34,967.10	130,757.96	37,367.83	48,590.89	33,733.87	1,666,448.64							1,951,866.29	669,000.00	1,282,866.29	291.76%
<b>Other Expense</b>																
8000 · Capital Improvement Program																
8075 · Sewer	22,985.50	24,792.50	41,448.35	36,738.36	36,606.38	32,273.50							194,844.59	4,070,510.00	-3,875,665.41	4.79%
<b>Total 8000 · Capital Improvement Program</b>	22,985.50	24,792.50	41,448.35	36,738.36	36,606.38	32,273.50							194,844.59	4,070,510.00	-3,875,665.41	4.79%
9000 · Capital Account Expenses																
9125 · PNC Equipment Lease Interest	142.28	267.10	249.59	232.04	214.45	196.82							1,302.28	2,253.00	-950.72	57.8%
9200 · I-Bank Loan	1,427.17												1,427.17	16,579.00	-15,151.83	8.61%
<b>Total 9000 · Capital Account Expenses</b>	1,569.45	267.10	249.59	232.04	214.45	196.82							2,729.45	18,832.00	-16,102.55	14.49%
<b>Total Other Expense</b>	24,554.95	25,059.60	41,697.94	36,970.40	36,820.83	32,470.32							197,574.04	4,089,342.00	-3,891,767.96	4.83%
<b>Net Other Income</b>	10,412.15	105,698.36	-4,330.11	11,620.49	-3,086.96	1,633,978.32							1,754,292.25	-3,420,342.00	5,174,634.25	-51.29%
<b>Net Income</b>	<b>-267,142.75</b>	<b>-106,977.86</b>	<b>-267,405.21</b>	<b>-293,117.63</b>	<b>-188,345.78</b>	<b>3,894,806.00</b>							<b>2,771,816.77</b>	<b>-2,123,442.00</b>	<b>4,895,258.77</b>	<b>-130.53%</b>

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
July 2025 through June 2026

													TOTAL			
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>																
<b>Income</b>																
<b>4400 · Fees</b>																
4410 · Administrative Fee (New Constr)	654.00												654.00	7,500.00	-6,846.00	8.72%
4420 · Administrative Fee (Remodel)														600.00	-600.00	
4430 · Inspection Fee (New Constr)	619.00												619.00	7,500.00	-6,881.00	8.25%
4440 · Inspection Fee (Remodel)																
4470 · Other Fees						118.45							118.45			
<b>Total 4400 · Fees</b>	1,273.00					118.45							1,391.45	15,600.00	-14,208.55	8.92%
<b>4510 · Grants</b>		136.00											136.00			
<b>4610 · Property Tax Receipts</b>			112,535.65	-7,417.18	32,364.66	163,922.64							301,405.77	400,000.00	-98,594.23	75.35%
<b>4740 · Testing, Backflow</b>	3,432.00		7,975.00	1,001.00	2,002.00	9,867.00							24,277.00	22,500.00	1,777.00	107.9%
<b>4760 · Waste Collection Revenues</b>																
<b>4810 · Water Sales, Domestic</b>	234,197.81	174,489.70	217,165.84	150,780.25	177,997.10	164,595.52							1,119,226.22	2,100,000.00	-980,773.78	53.3%
<b>4850 · Water Sales Refunds, Customer</b>	-3,086.24	-633.19	-6,294.30										-10,013.73	-16,000.00	5,986.27	62.59%
<b>4990 · Other Revenue</b>		31.72			2,397.80								2,429.52			
<b>Total Income</b>	235,816.57	174,024.23	331,382.19	144,364.07	214,761.56	338,503.61							1,438,852.23	2,522,100.00	-1,083,247.77	57.05%
<b>Gross Profit</b>	235,816.57	174,024.23	331,382.19	144,364.07	214,761.56	338,503.61							1,438,852.23	2,522,100.00	-1,083,247.77	57.05%
<b>Expense</b>																
<b>5000 · Administrative</b>																
5190 · Bank Fees	1,393.03	392.62	420.39	345.48	458.38	482.65							3,492.55	6,000.00	-2,507.45	58.21%
<b>5200 · Board of Directors</b>																
5210 · Board Meetings		400.00	200.00	1,450.00	532.68	200.00							2,782.68	4,000.00	-1,217.32	69.57%
5220 · Director Fees		750.00	600.00	675.00	375.00								2,400.00	10,000.00	-7,600.00	24.0%
5230 · Election Expenses																
<b>Total 5200 · Board of Directors</b>		1,150.00	800.00	2,125.00	907.68	200.00							5,182.68	14,000.00	-8,817.32	37.02%
<b>5240 · CDPH Fees</b>					3,945.00	16,821.76							20,766.76	23,000.00	-2,233.24	90.29%
<b>5250 · Conference Attendance</b>	665.16	990.00	1,569.15	960.27									4,184.58	15,000.00	-10,815.42	27.9%
<b>5270 · Information Systems</b>		2,335.32	800.00	932.50	1,047.25	2,216.75							7,331.82	10,000.00	-2,668.18	73.32%
<b>5300 · Insurance</b>																
5310 · Fidelity Bond														500.00	-500.00	
5320 · Property & Liability Insurance	12,622.01												12,622.01	16,350.00	-3,727.99	77.2%
<b>Total 5300 · Insurance</b>	12,622.01												12,622.01	16,850.00	-4,227.99	74.91%
<b>5350 · LAFCO Assessment</b>														5,500.00	-5,500.00	
<b>5400 · Legal</b>																
5430 · General Legal			17,611.42			9,620.85							27,232.27	75,000.00	-47,767.73	36.31%
<b>Total 5400 · Legal</b>			17,611.42			9,620.85							27,232.27	75,000.00	-47,767.73	36.31%
<b>5510 · Maintenance, Office</b>		327.50	795.95	1,658.74	1,842.50	566.56							5,191.25	10,000.00	-4,808.75	51.91%
<b>5530 · Memberships</b>	525.00		0.50	4,832.50	21,320.00								26,678.00	28,500.00	-1,822.00	93.61%

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
July 2025 through June 2026

												TOTAL				
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
<b>5540 · Office Supplies</b>	290.95	204.76	252.74	632.28	284.28	425.71							2,090.72	8,500.00	-6,409.28	24.6%
<b>5550 · Postage</b>	550.54	2,018.29	1,810.88	3,319.40	1,884.37	2,992.66							12,576.14	25,000.00	-12,423.86	50.31%
<b>5560 · Printing &amp; Publishing</b>	1,646.76	198.30	117.90	1,485.08	336.65	160.96							3,945.65	7,000.00	-3,054.35	56.37%
<b>5600 · Professional Services</b>																
<b>5610 · Accounting</b>	7,095.00	6,850.00	9,062.50	6,385.00	6,147.50	5,557.50							41,097.50	60,000.00	-18,902.50	68.5%
<b>5620 · Audit</b>			2,500.00	12,487.50									14,987.50	15,388.00	-400.50	97.4%
<b>5630 · Consulting</b>	3,932.00	4,046.40	4,766.93	10,996.29	5,084.11	2,254.73							31,080.46	65,000.00	-33,919.54	47.82%
<b>5640 · Data Services</b>	1,199.50												1,199.50	13,000.00	-11,800.50	9.23%
<b>5650 · Labor &amp; HR Support</b>	213.50	213.50	213.50	213.50	213.50	213.50							1,281.00	3,000.00	-1,719.00	42.7%
<b>5660 · Payroll Services</b>	196.33	101.10	99.51	96.33	97.92	97.92							689.11	1,300.00	-610.89	53.01%
<b>Total 5600 · Professional Services</b>	12,636.33	11,211.00	16,642.44	30,178.62	11,543.03	8,123.65							90,335.07	157,688.00	-67,352.93	57.29%
<b>5710 · San Mateo Co. Tax Roll Charges</b>				119.00									119.00	150.00	-31.00	79.33%
<b>5720 · Telephone &amp; Internet</b>	3,496.53	3,804.48	3,917.03	6,196.86	1,554.42	6,485.13							25,454.45	43,000.00	-17,545.55	59.2%
<b>5730 · Mileage Reimbursement</b>	403.18	16.00	42.23		24.28	63.40							549.09	3,500.00	-2,950.91	15.69%
<b>5740 · Reference Materials</b>	49.50												49.50	500.00	-450.50	9.9%
<b>5790 · Other Adminstrative</b>	1,976.46	500.00			32.00								2,508.46			
<b>5800 · Labor</b>																
<b>5810 · CalPERS 457 Deferred Plan</b>	5,393.06	7,227.11	5,631.88	4,428.78	4,277.35	4,566.37							31,524.55	93,350.00	-61,825.45	33.77%
<b>5820 · Employee Benefits</b>	17,177.51	10,130.70	15,480.56	15,832.10	15,709.91	16,724.93							91,055.71	189,574.00	-98,518.29	48.03%
<b>5830 · Disability Insurance</b>	680.64		692.92	346.46	346.46	346.46							2,412.94	5,436.00	-3,023.06	44.39%
<b>5840 · Payroll Taxes</b>	6,246.03	4,440.32	5,863.01	4,148.80	3,698.49	4,433.42							28,830.07	64,375.00	-35,544.93	44.79%
<b>5850 · PARS</b>	6,113.11	3,710.14	3,532.38	3,692.95	2,777.84	3,022.85							22,849.27	57,197.00	-34,347.73	39.95%
<b>5900 · Wages</b>																
<b>5910 · Management</b>	24,734.88	10,234.88	12,734.88	10,234.88	10,234.88	10,309.88							78,484.28	136,948.00	-58,463.72	57.31%
<b>5920 · Staff</b>	48,208.80	47,247.86	56,320.26	45,187.85	43,720.80	52,368.01							293,053.58	569,968.00	-276,914.42	51.42%
<b>5930 · Staff Certification</b>	775.00	875.00	11,550.00	2,452.75	2,600.00	2,600.00							20,852.75	55,200.00	-34,347.25	37.78%
<b>5940 · Staff Overtime</b>	4,746.74	4,529.28	3,607.14	4,320.04	4,905.72	4,586.01							26,694.93	59,138.00	-32,443.07	45.14%
<b>5950 · Staff Standby</b>	3,181.47	1,906.81	2,749.27	3,720.00	3,720.00	3,720.00							18,997.55	20,253.00	-1,255.45	93.8%
<b>Total 5900 · Wages</b>	81,646.89	64,793.83	86,961.55	65,915.52	65,181.40	73,583.90							438,083.09	841,507.00	-403,423.91	52.06%
<b>5960 · Worker's Comp Insurance</b>			6,373.56										6,373.56	26,871.00	-20,497.44	23.72%
<b>Total 5800 · Labor</b>	117,257.24	90,302.10	124,535.86	94,364.61	91,991.45	102,677.93							621,129.19	1,278,310.00	-657,180.81	48.59%
<b>Total 5000 · Administrative</b>	153,512.69	113,450.37	169,316.49	147,150.34	137,171.29	150,838.01							871,439.19	1,727,498.00	-856,058.81	50.45%
<b>6000 · Operations</b>																
<b>6160 · Backflow Prevention</b>		38.30											38.30	1,100.00	-1,061.70	3.48%
<b>6170 · Claims, Property Damage</b>														10,000.00	-10,000.00	
<b>6180 · Communications</b>																
<b>6185 · SCADA Maintenance</b>					2,578.94	803.27							3,382.21	25,000.00	-21,617.79	13.53%
<b>6180 · Communications - Other</b>																
<b>Total 6180 · Communications</b>					2,578.94	803.27							3,382.21	25,000.00	-21,617.79	13.53%

**Montara Water & Sanitary District**  
**Revenue & Expenditures Budget vs. Actual - Water**  
July 2025 through June 2026

													TOTAL			
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
<b>6195 · Education &amp; Training</b>	499.00	110.00	195.00										804.00	16,000.00	-15,196.00	5.03%
<b>6200 · Engineering</b>																
<b>6220 · General Engineering</b>	209.97			62.48									272.45	10,000.00	-9,727.55	2.73%
<b>6230 · Water Quality Engineering</b>	29,385.00	20,770.00	43,333.07	49,229.20	33,650.00	21,993.75							198,361.02	200,000.00	-1,638.98	99.18%
<b>Total 6200 · Engineering</b>	29,594.97	20,770.00	43,333.07	49,291.68	33,650.00	21,993.75							198,633.47	210,000.00	-11,366.53	94.59%
<b>6320 · Equipment &amp; Tools, Expensed</b>	934.92	356.71	1,210.35	271.69	194.47	991.51							3,959.65	11,000.00	-7,040.35	36.0%
<b>6330 · Facilities</b>																
<b>6335 · Alarm Services</b>	279.66		152.64	127.02									559.32	2,000.00	-1,440.68	27.97%
<b>6337 · Landscaping</b>		860.00	1,065.00	1,925.00		6,564.00							10,414.00	20,000.00	-9,586.00	52.07%
<b>Total 6330 · Facilities</b>	279.66	860.00	1,217.64	2,052.02		6,564.00							10,973.32	22,000.00	-11,026.68	49.88%
<b>6370 · Lab Supplies &amp; Equipment</b>			161.67		812.49								974.16	10,000.00	-9,025.84	9.74%
<b>6380 · Meter Reading</b>														500.00	-500.00	
<b>6400 · Pumping</b>																
<b>6410 · Pumping Fuel &amp; Electricity</b>	7,673.60	6,652.01	8,046.25	4,183.51	3,625.76	5,847.80							36,028.93	105,000.00	-68,971.07	34.31%
<b>6420 · Pumping Maintenance, Generators</b>			4,153.00		232.29	7,579.04							11,964.33	50,000.00	-38,035.67	23.93%
<b>6430 · Pumping Maintenance, General</b>			47.89	93.61	669.10								810.60	6,000.00	-5,189.40	13.51%
<b>6440 · Pumping Equipment, Expensed</b>					1,477.37								1,477.37	500.00	977.37	295.47%
<b>Total 6400 · Pumping</b>	7,673.60	6,652.01	12,247.14	4,277.12	6,004.52	13,426.84							50,281.23	161,500.00	-111,218.77	31.13%
<b>6500 · Supply</b>																
<b>6510 · Maintenance, Raw Water Mains</b>				151.09	6,183.51	3,011.27							9,345.87	1,000.00	8,345.87	934.59%
<b>6520 · Maintenance, Wells</b>		700.00	1,655.26	5,493.00	564.24	366.52							8,779.02	10,000.00	-1,220.98	87.79%
<b>6530 · Water Purchases</b>					6,141.00								6,141.00	30,000.00	-23,859.00	20.47%
<b>Total 6500 · Supply</b>		700.00	1,655.26	5,644.09	12,888.75	3,377.79							24,265.89	41,000.00	-16,734.11	59.19%
<b>6600 · Collection/Transmission</b>																
<b>6610 · Hydrants</b>		2,100.01											2,100.01	10,000.00	-7,899.99	21.0%
<b>6620 · Maintenance, Water Mains</b>			742.00		2,557.69								3,299.69	75,000.00	-71,700.31	4.4%
<b>6630 · Maintenance, Water Svc Lines</b>	241.30	3,760.13	2,843.88		1,004.25								7,849.56	15,000.00	-7,150.44	52.33%
<b>6640 · Maintenance, Tanks</b>					273.24								273.24	10,000.00	-9,726.76	2.73%
<b>6650 · Maint., Distribution General</b>						99.10							99.10	20,000.00	-19,900.90	0.5%
<b>6660 · Maintenance, Collection System</b>					3,141.69	128.00							3,269.69	1,000.00	2,269.69	326.97%
<b>6665 · Meters - Sewer</b>														5,000.00	-5,000.00	
<b>6670 · Meters - Water</b>			139.33		67.79	77.48							284.60		284.60	100.0%
<b>Total 6600 · Collection/Transmission</b>	241.30	5,860.14	3,725.21		7,044.66	304.58							17,175.89	136,000.00	-118,824.11	12.63%
<b>6700 · Treatment</b>																
<b>6710 · Chemicals &amp; Filtering</b>	3,636.00		1,388.79	4,862.93	1,192.84								11,080.56	40,000.00	-28,919.44	27.7%
<b>6720 · Maintenance, Treatment Equip.</b>	325.22		7,345.57	10.00	74.09	1,934.05							9,688.93	35,000.00	-25,311.07	27.68%
<b>6730 · Treatment Analysis</b>		978.61	4,493.27	3,795.30	2,086.75	2,294.39							13,648.32	45,000.00	-31,351.68	30.33%
<b>Total 6700 · Treatment</b>	3,961.22	978.61	13,227.63	8,668.23	3,353.68	4,228.44							34,417.81	120,000.00	-85,582.19	28.68%
<b>6770 · Uniforms</b>		65.61	80.79	232.76		483.38							862.54	3,500.00	-2,637.46	24.64%

**Montara Water & Sanitary District**  
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July 2025 through June 2026

												TOTAL				
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
<b>6800 · Vehicles</b>																
<b>6810 · Fuel</b>	641.32	577.41	653.64	530.44	837.97	666.43							3,907.21	12,000.00	-8,092.79	32.56%
<b>6820 · Truck Equipment, Expensed</b>		230.08	5.90		163.37	66.84							466.19	2,000.00	-1,533.81	23.31%
<b>6830 · Truck Repairs</b>	228.08												228.08	6,000.00	-5,771.92	3.8%
<b>Total 6800 · Vehicles</b>	869.40	807.49	659.54	530.44	1,001.34	733.27							4,601.48	20,000.00	-15,398.52	23.01%
<b>Total 6000 · Operations</b>	44,054.07	37,198.87	77,713.30	70,968.03	67,528.85	52,906.83							350,369.95	787,600.00	-437,230.05	44.49%
<b>Total Expense</b>	197,566.76	150,649.24	247,029.79	218,118.37	204,700.14	203,744.84							1,221,809.14	2,515,098.00	-1,293,288.86	48.58%
<b>Net Ordinary Income</b>	38,249.81	23,374.99	84,352.40	-73,754.30	10,061.42	134,758.77							217,043.09	7,002.00	210,041.09	3,099.73%
<b>Other Income/Expense</b>																
<b>Other Income</b>																
<b>7000 · Capital Account Revenues</b>																
<b>7100 · Connection Fees</b>																
<b>7110 · Connection Fees (New Constr)</b>		55,293.00	23,726.00		6,093.00	28,203.00							113,315.00	220,000.00	-106,685.00	51.51%
<b>7120 · Connection Fees (Remodel)</b>		10,682.50		12,391.70									23,074.20	55,000.00	-31,925.80	41.95%
<b>7130 · Conn. Fees, PFP (New Constr)</b>	37,845.50	26,890.00	567,368.00	13,445.00	15,139.00	34,303.00							694,990.50	190,000.00	504,990.50	365.78%
<b>7157 · Fixture Fee Refunds</b>					-1,481.25								-1,481.25	-50,000.00	48,518.75	2.96%
<b>7165 · Meter Pass Thru Costs</b>		660.00	-84.49	12,974.32	24,665.59	3,866.00							42,081.42			
<b>Total 7100 · Connection Fees</b>	37,845.50	93,525.50	591,009.51	38,811.02	44,416.34	66,372.00							871,979.87	415,000.00	456,979.87	210.12%
<b>7250 · CAMP Interest Income</b>	24,211.53	24,258.84	22,586.11	22,552.88	21,065.16	21,034.08							135,708.60	250,000.00	-114,291.40	54.28%
<b>7600 · Bond Revenues, G.O.</b>			1,155.35	62.21	6,172.94	446,963.94							454,354.44	983,546.00	-529,191.56	46.2%
<b>7650 · Water System Reliability</b>		627.11				646,030.75							646,657.86	1,284,181.00	-637,523.14	50.36%
<b>Total 7000 · Capital Account Revenues</b>	62,057.03	118,411.45	614,750.97	61,426.11	71,654.44	1,180,400.77							2,108,700.77	2,932,727.00	-824,026.23	71.9%
<b>Total Other Income</b>	62,057.03	118,411.45	614,750.97	61,426.11	71,654.44	1,180,400.77							2,108,700.77	2,932,727.00	-824,026.23	71.9%
<b>Other Expense</b>																
<b>8000 · Capital Improvement Program</b>																
<b>8100 · Water</b>	3,375.00	81,877.03	164,495.78	92,827.53	69,528.13	89,100.23							501,203.70	3,092,000.00	-2,590,796.30	16.21%
<b>Total 8000 · Capital Improvement Program</b>	3,375.00	81,877.03	164,495.78	92,827.53	69,528.13	89,100.23							501,203.70	3,092,000.00	-2,590,796.30	16.21%
<b>9000 · Capital Account Expenses</b>																
<b>9100 · Interest Expense - GO Bonds</b>		3,196.98											3,196.98	35,670.00	-32,473.02	8.96%
<b>9125 · PNC Equipment Lease Interest</b>	142.28	267.10	249.60	232.05	214.46	196.82							1,302.31	2,253.00	-950.69	57.8%
<b>9150 · SRF Loan</b>						24,487.26							24,487.26	47,878.00	-23,390.74	51.15%
<b>9210 · Conservation Program/Rebates</b>			100.00	100.00									200.00	3,000.00	-2,800.00	6.67%
<b>Total 9000 · Capital Account Expenses</b>	142.28	3,464.08	349.60	332.05	214.46	24,684.08							29,186.55	88,801.00	-59,614.45	32.87%
<b>Total Other Expense</b>	3,517.28	85,341.11	164,845.38	93,159.58	69,742.59	113,784.31							530,390.25	3,180,801.00	-2,650,410.75	16.68%
<b>Net Other Income</b>	58,539.75	33,070.34	449,905.59	-31,733.47	1,911.85	1,066,616.46							1,578,310.52	-248,074.00	1,826,384.52	-636.23%
<b>Net Income</b>	<b>96,789.56</b>	<b>56,445.33</b>	<b>534,257.99</b>	<b>-105,487.77</b>	<b>11,973.27</b>	<b>1,201,375.23</b>							<b>1,795,353.61</b>	<b>-241,072.00</b>	<b>2,036,425.61</b>	<b>-744.74%</b>