MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: January 15, 2026

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

SUBJECT: Unaudited Financial Statements – Executive Summary

Budget vs. Actual – Sewer July 1, 2025 through November 30, 2025 - Variances over $2,000:

- 4400 Fees, $4,805 below budget – Administration fees are not keeping up with expectations.
- 4510 Grants, $129,729 above Budget – No budget established for Grants. Receipt is from FEMA and CalOES as a part of the SAM reimbursement for FY 21-22 Winter Storm Damages. In August & November, MWSD received a grant from San Mateo RCD as part o4f the Vallemar Rehab project.
- 4610 Property Tax Receipts, $62,517 below budget – 1st Property tax roll was received in December.
- 4710 Sewer Service charges, $2,254,703 below budget – Remittance received in December 2025 for $2.27M.
- 4720 Sewer Service Refunds, $2,226 below budget – Two refunds issued thus far.
- 4990 Other Revenue – No budget established - $51,892 revenue collected from SAM. These funds represent a repayment from SAM from FY 21-22 when SAM asked all member agencies to provide funding to replenish reserves which had become depleted due to payment for various contractors because of winter storm damage. MWSD recognized the original transaction as an additional assessment (expense) and did not expect to receive repayment.
- **Overall Total Operating Revenue for the period ending November 30, 2025, was $2,138,870 below budget. Total operating revenue received to date is $364,979.**
- 5200 Board of Directors, $2,233 below budget – Due to the payment of Director fees.
- 5250 Conference attendance, $4,167 under budget – No activity to date.
- 5400 Legal, $38,733 above Budget – Active legal disputes.
- 5510 Maintenance, Office, $3,384 below budget – Activity related to monthly services for office maintenance.
- 5530 Memberships, $2,750 above budget – Payment for CSDA made in October.
- 5610 Accounting, $10,540 above budget – Increased costs associated with Audit prep, variance will decrease as fiscal year moves forward.

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- 5800 Labor & Wages, $11,050 above budget – GM bonus funded in July 2025. Variance will decrease as year moves forward.
- 6170 Claims, property damage, $3,862 below budget – minimal activity to date.
- 6195 Education & Training, $2,083 below budget – no activity to date.
- 6200 Engineering, $10,064 above budget – General engineering matters.
- 6330 Facilities, $2,499 below budget – funds budgeted for landscaping have not yet been spent.
- 6400 Pumping, $8,103 below budget – “true-up” bill expected in February or March of 2026.
- 6600 Collection/Transmission, $6,250 below budget – No activity to date.
- 6900 SAM Expenses, $10,085 below Budget – MWSD is up-to-date with SAM assessments. Differences due to pass through costs & grant revenue remittance.
- **Overall Total Operating Expenses for the period ending November 30, 2025, were $23,902 below Budget.**
- **Total Overall Expenses for the period ending November 30, 2025, were $31,097 above budget. For a net ordinary gain of $2,169,966 below budget. Actual net ordinary loss is $1,242,942.**
- 7100 Connect Fees, $50,163 below budget – No full connections sold in November 2025.
- 7200 Interest Income, $57,497 above budget – Due to the increased balance held in CAMP accounts.
- 8000 CIP, $1,533,475 below budget – $36,606 of CIP invoices paid in November.
- 9200 IBank Loan, $7,136 below budget – Due to timing.

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FROM: Clemens H. Heldmaier, General Manager

Budget vs. Actual – Water July 1, 2025 through November 30, 2025 - Variances over $2,000:

- 4400 Fees, $5,227 below budget – Administration fees are not keeping up with expectations.
- 4610 Property Tax Receipts, $62,517 below budget – 1st Property tax roll was received in December.
- 4740 Testing, backflow, $5,035 above budget – mainly due to timing.
- 4810 Water Sales, Domestic, $79,619 above budget – Difference due to timing of water service receipts as well as variability of usage.
- 4850 Water sales customer refunds, $3,347 above budget – Service refunds issued due to errors in billing.
- **Overall Total Operating Revenue for the period ending November 30, 2025, was $16,140 above budget. Total operating revenue received to date is $1,100,349.**
- 5200 Board of Directors, $2,233 below budget – Due to the payment of Director fees.
- 5240 CDPH Fees, $3,945 above budget – 1st assessment of three was paid in November, which is one month ahead of the typical pay date.
- 5250 Conference Attendance, $3,026 below budget – additional conferences expected to be attended later in fiscal year.
- 5300 Insurance, $3,936 below budget – CSRMA annual insurance costs paid in July for the full fiscal year premiums. Premiums are less than prior year.
- 5350 LAFCO Assessment, $2,292 below budget – Invoice is typically received at the end of the fiscal year.
- 5400 Legal, $13,639 below budget – Due to timing of invoices.
- 5530 Memberships, $14,803 above budget – ACWA membership paid in November. This was the last major item and we are within budget for the year.
- 5610 Accounting, $10,540 above budget – Increased costs associated with Audit prep, variance will decrease as fiscal year moves forward.
- 5640 Data Services, $4,217 below budget – Costs for services paid later in fiscal year.
- 5800 Labor & Wages, $9,699 below budget – Due to wages trending higher than anticipated.
- 6170 Claims, property damage, $4,167 below budget – no activity to date.
- 6180 Communications, $7,838 below Budget – Related to the maintenance of our SCADA system, worked performed by Calcon.

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FROM: Clemens H. Heldmaier, General Manager

- 6195 Education & Training, $6,058 below Budget – Payment for backflow education for members of the operations team is expected later in fiscal year.
- 6200 Engineering, $89,140 above Budget – non capitalizable expenses incurred for Engineering support.
- 6330 Facilities, $4,757 below budget – Funds budgeted for tree trimming have not been spent at this time.
- 6370 Lab Supplies & Equipment, $3,192 below budget – additional equipment expected to be paid for later in the fiscal year.
- 6400 Pumping – $30,437 below budget – We have only received and paid for PG&E expenses at this point. Additional costs expected further in FY from generator related activities.
- 6500 Supply, $3,805 above budget – Payment for Portola wells & tanks service calls made to Calcon.
- 6600 Collection/Transmission, $39,588 below budget – Minimal activity to date.
- 6700 Treatment, $19,811 below budget – additional expenses expected later in fiscal year.
- 6800 Vehicles, $4,465 below budget – Repair costs are less than anticipated through the current FY.
- **Overall Total Operating Expenses for the period ending November 30, 2025, were $30,691 below Budget.**
- **Total Overall Expenses for the period ending November 30, 2025, were $33,984 below budget. For a net ordinary gain of $50,124 budgeted vs. actual. The actual net ordinary gain was $81,923.**
- 7100 Connection Fees, $632,691 above budget – No new connections sold in November 2025. Large over budget due to payment of PFP connections for the Big Wave project & AHMC Seton Medical Coastside project.
- 7250 CAMP interest, $10,508 above budget – Due to the increased balance held in reserve accounts.
- 7600 GO Bond Revenue, $484,383 below budget – First major assessment received in December in the amount of $447K.
- 7650 Water System Reliability, $641,463 below budget – First major assessment received in December in the amount of $646K.
- 8100 CIP, $876,230 below budget – $69,528 of CIP invoices paid in November.
- 9100 GO Bond interest expense, $15,985 below budget – Difference due to timing.

MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: January 15, 2026

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

RECOMMENDATION:
This is for Board information only

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July through November 2025

	Sewer		
	Jul - Nov 25	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
4220 · Cell Tower Lease	40,285.50	39,166.65	1,118.85
4400 · Fees			
4410 · Administrative Fee (New Constr)	654.00	2,500.00	-1,846.00
4420 · Administrative Fee (Remodel)	654.00	41.65	612.35
4430 · Inspection Fee (New Constr)	619.00	2,500.00	-1,881.00
4440 · Inspection Fee (Remodel)	619.00	458.35	160.65
4460 · Remodel Fees	2,316.00	4,166.65	-1,850.65
Total 4400 · Fees	4,862.00	9,666.65	-4,804.65
4510 · Grants	129,729.06		
4610 · Property Tax Receipts	137,483.15	200,000.00	-62,516.85
4710 · Sewer Service Charges	1,562.77	2,256,265.50	-2,254,702.73
4720 · Sewer Service Refunds, Customer	-12,357.82	-14,583.35	2,225.53
4760 · Waste Collection Revenues	11,522.83	13,333.35	-1,810.52
4990 · Other Revenue	51,891.65		
Total Income	364,979.14	2,503,848.80	-2,138,869.66
Gross Profit	364,979.14	2,503,848.80	-2,138,869.66
Expense			
5000 · Administrative			
5190 · Bank Fees	2,855.78	2,500.00	355.78
5200 · Board of Directors			
5210 · Board Meetings	1,200.00	1,666.65	-466.65
5220 · Director Fees	2,400.00	4,166.65	-1,766.65
5230 · Election Expenses	0.00	0.00	0.00
Total 5200 · Board of Directors	3,600.00	5,833.30	-2,233.30
5250 · Conference Attendance	0.00	4,166.65	-4,166.65
5270 · Information Systems	5,115.08	4,166.65	948.43
5300 · Insurance			
5310 · Fidelity Bond	0.00	208.35	-208.35
5320 · Property & Liability Insurance	14,488.01	14,325.00	163.01
Total 5300 · Insurance	14,488.01	14,533.35	-45.34
5350 · LAFCO Assessment	0.00	1,750.00	-1,750.00
5400 · Legal			
5430 · General Legal	7,123.42	83,333.35	-76,209.93
5440 · Litigation	114,943.38		
Total 5400 · Legal	122,066.80	83,333.35	38,733.45
5510 · Maintenance, Office	782.50	4,166.65	-3,384.15
5530 · Memberships	4,832.99	2,083.35	2,749.64
5540 · Office Supplies	1,631.54	3,541.65	-1,910.11
5550 · Postage	1,309.14	1,250.00	59.14
5560 · Printing & Publishing	1,902.65	1,875.00	27.65

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July through November 2025

	Sewer			
	Jul - Nov 25	Budget	$ Over Budget	
5600 · Professional Services				
5610 · Accounting	35,540.00	25,000.00	10,540.00	
5620 · Audit	14,987.50	15,388.00	-400.50	
5630 · Consulting	28,825.75	27,083.35	1,742.40	
5640 · Data Services	10,850.17	11,000.00	-149.83	
5650 · Labor & HR Support	1,067.50	1,250.00	-182.50	
5660 · Payroll Services	591.16	541.65	49.51	
Total 5600 · Professional Services	91,862.08	80,263.00	11,599.08	
5710 · San Mateo Co. Tax Roll Charges	119.00	62.50	56.50	
5720 · Telephone & Internet	13,465.03	14,583.35	-1,118.32	
5730 · Mileage Reimbursement	2,417.66	833.35	1,584.31	
5740 · Reference Materials	49.50	83.35	-33.85	
5790 · Other Adminstrative	2,476.47			
5800 · Labor				
5810 · CalPERS 457 Deferred Plan	14,397.24	10,267.90	4,129.34	
5820 · Employee Benefits	25,211.20	32,146.25	-6,935.05	
5830 · Disability Insurance	967.30	964.60	2.70	
5840 · Payroll Taxes	9,396.79	11,423.35	-2,026.56	
5850 · PARS	9,067.49	11,863.35	-2,795.86	
5900 · Wages				
5910 · Management	68,174.40	57,061.65	11,112.75	
5920 · Staff	92,639.27	82,566.25	10,073.02	
5930 · Staff Certification	5,550.00	9,000.00	-3,450.00	
5940 · Staff Overtime	1,957.80	641.25	1,316.55	
5950 · Staff Standby	0.00	53.35	-53.35	
Total 5900 · Wages	168,321.47	149,322.50	18,998.97	
5960 · Worker's Comp Insurance	1,208.29	1,531.75	-323.46	
Total 5800 · Labor	228,569.78	217,519.70	11,050.08	
Total 5000 · Administrative	497,544.01	442,545.20	54,998.81	
6000 · Operations				
6170 · Claims, Property Damage	305.10	4,166.65	-3,861.55	
6195 · Education & Training	0.00	2,083.35	-2,083.35	
6200 · Engineering				
6220 · General Engineering	37,147.75	27,083.35	10,064.40	
Total 6200 · Engineering	37,147.75	27,083.35	10,064.40	
6330 · Facilities				
6335 · Alarm Services	2,709.72	2,708.35	1.37	
6337 · Landscaping	0.00	2,500.00	-2,500.00	
Total 6330 · Facilities	2,709.72	5,208.35	-2,498.63	
6400 · Pumping				
6410 · Pumping Fuel & Electricity	17,997.07	26,250.00	-8,252.93	
6420 · Pumping Maintenance, Generators	4,317.00	4,166.65	150.35	
Total 6400 · Pumping	22,314.07	30,416.65	-8,102.58	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July through November 2025

	Sewer		
	Jul - Nov 25	Budget	$ Over Budget
6600 · Collection/Transmission			
6660 · Maintenance, Collection System	0.00	4,166.65	-4,166.65
6665 · Meters - Sewer	0.00	2,083.35	-2,083.35
Total 6600 · Collection/Transmission	0.00	6,250.00	-6,250.00
6770 · Uniforms	0.00	83.35	-83.35
6800 · Vehicles			
6810 · Fuel	1,080.27	1,458.35	-378.08
6820 · Truck Equipment, Expensed	133.13	208.35	-75.22
6830 · Truck Repairs	76.03	625.00	-548.97
Total 6800 · Vehicles	1,289.43	2,291.70	-1,002.27
6900 · Sewer Authority Midcoastside			
6910 · SAM Collections	108,814.60	108,814.60	0.00
6920 · SAM Operations	866,631.25	866,631.25	0.00
6930 · SAM Prior Year Adjustment	21,793.81		
6940 · SAM Maintenance, Collection Sys	8,705.00	18,750.00	-10,045.00
6950 · SAM Maintenance, Pumping	36,843.59	54,166.65	-17,323.06
6960 · SAM NDWSCP	3,822.70	8,333.35	-4,510.65
Total 6900 · Sewer Authority Midcoastside	1,046,610.95	1,056,695.85	-10,084.90
Total 6000 · Operations	1,110,377.02	1,134,279.25	-23,902.23
Total Expense	1,607,921.03	1,576,824.45	31,096.58
Net Ordinary Income	-1,242,941.89	927,024.35	-2,169,966.24
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	80,576.00	87,500.00	-6,924.00
7120 · Connection Fees (Remodel)	0.00	25,000.00	-25,000.00
7152 · Connection Fee Refunds	0.00	-8,333.35	8,333.35
7153 · Add'l Fixture Units (New Const)	10,738.00	20,833.35	-10,095.35
7155 · Add'l Fixture Units (Remodel)	27,921.00	47,916.65	-19,995.65
7157 · Fixture Fee Refunds	-1,481.25		
7170 · Mainline Ext. Pass Thru	5,000.00		
Total 7100 · Connection Fees	122,753.75	172,916.65	-50,162.90
7200 · Interest Income			
7205 · CAMP Interest Earnings	160,692.98	104,166.65	56,526.33
7210 · LAIF Interest Earnings	1,970.92	1,000.00	970.92
7200 · Interest Income - Other	0.00	0.00	0.00
Total 7200 · Interest Income	162,663.90	105,166.65	57,497.25
Total 7000 · Capital Account Revenues	285,417.65	278,083.30	7,334.35
Total Other Income	285,417.65	278,083.30	7,334.35

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July through November 2025

	Sewer		
	Jul - Nov 25	Budget	$ Over Budget
Other Expense			
8000 · Capital Improvement Program			
8075 · Sewer	162,571.09	1,696,045.85	-1,533,474.76
Total 8000 · Capital Improvement Program	162,571.09	1,696,045.85	-1,533,474.76
9000 · Capital Account Expenses			
9125 · PNC Equipment Lease Interest	1,105.46	1,247.77	-142.31
9200 · I-Bank Loan	1,427.17	8,563.00	-7,135.83
Total 9000 · Capital Account Expenses	2,532.63	9,810.77	-7,278.14
Total Other Expense	165,103.72	1,705,856.62	-1,540,752.90
Net Other Income	120,313.93	-1,427,773.32	1,548,087.25
Net Income	**-1,122,627.96**	**-500,748.97**	**-621,878.99**

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July through November 2025

	Water		
	Jul - Nov 25	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
4400 · Fees			
4410 · Administrative Fee (New Constr)	654.00	3,125.00	-2,471.00
4420 · Administrative Fee (Remodel)	0.00	250.00	-250.00
4430 · Inspection Fee (New Constr)	619.00	3,125.00	-2,506.00
4440 · Inspection Fee (Remodel)	0.00		
Total 4400 · Fees	1,273.00	6,500.00	-5,227.00
4510 · Grants	136.00		
4610 · Property Tax Receipts	137,483.13	200,000.00	-62,516.87
4740 · Testing, Backflow	14,410.00	9,375.00	5,035.00
4810 · Water Sales, Domestic	954,619.30	875,000.00	79,619.30
4850 · Water Sales Refunds, Customer	-10,013.73	-6,666.65	-3,347.08
4990 · Other Revenue	2,440.92		
Total Income	1,100,348.62	1,084,208.35	16,140.27
Gross Profit	1,100,348.62	1,084,208.35	16,140.27
Expense			
5000 · Administrative			
5190 · Bank Fees	3,164.01	2,500.00	664.01
5200 · Board of Directors			
5210 · Board Meetings	1,200.00	1,666.65	-466.65
5220 · Director Fees	2,400.00	4,166.65	-1,766.65
5230 · Election Expenses	0.00	0.00	0.00
Total 5200 · Board of Directors	3,600.00	5,833.30	-2,233.30
5240 · CDPH Fees	3,945.00	0.00	3,945.00
5250 · Conference Attendance	3,224.31	6,250.00	-3,025.69
5270 · Information Systems	5,115.07	4,166.65	948.42
5300 · Insurance			
5310 · Fidelity Bond	0.00	208.35	-208.35
5320 · Property & Liability Insurance	12,622.01	16,350.00	-3,727.99
Total 5300 · Insurance	12,622.01	16,558.35	-3,936.34
5350 · LAFCO Assessment	0.00	2,291.65	-2,291.65
5400 · Legal			
5430 · General Legal	17,611.42	31,250.00	-13,638.58
Total 5400 · Legal	17,611.42	31,250.00	-13,638.58
5510 · Maintenance, Office	4,624.69	4,166.65	458.04
5530 · Memberships	26,678.00	11,875.00	14,803.00
5540 · Office Supplies	1,665.01	3,541.65	-1,876.64
5550 · Postage	9,583.48	10,416.65	-833.17
5560 · Printing & Publishing	3,784.69	2,916.65	868.04

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July through November 2025

	Water			
	Jul - Nov 25	Budget	$ Over Budget	
5600 · Professional Services				
5610 · Accounting	35,540.00	25,000.00	10,540.00	
5620 · Audit	14,987.50	15,388.00	-400.50	
5630 · Consulting	28,825.73	27,083.35	1,742.38	
5640 · Data Services	1,199.50	5,416.65	-4,217.15	
5650 · Labor & HR Support	1,067.50	1,250.00	-182.50	
5660 · Payroll Services	591.19	541.65	49.54	
Total 5600 · Professional Services	82,211.42	74,679.65	7,531.77	
5710 · San Mateo Co. Tax Roll Charges	119.00	62.50	56.50	
5720 · Telephone & Internet	18,969.32	17,916.65	1,052.67	
5730 · Mileage Reimbursement	3,007.64	1,458.35	1,549.29	
5740 · Reference Materials	49.50	208.35	-158.85	
5790 · Other Adminstrative	2,524.46			
5800 · Labor				
5810 · CalPERS 457 Deferred Plan	26,958.18	38,895.85	-11,937.67	
5820 · Employee Benefits	74,330.78	78,989.15	-4,658.37	
5830 · Disability Insurance	2,066.48	2,265.00	-198.52	
5840 · Payroll Taxes	24,396.65	26,822.90	-2,426.25	
5850 · PARS	19,826.42	23,832.10	-4,005.68	
5900 · Wages				
5910 · Management	68,174.40	57,061.65	11,112.75	
5920 · Staff	240,685.57	237,486.65	3,198.92	
5930 · Staff Certification	18,252.75	23,000.00	-4,747.25	
5940 · Staff Overtime	22,108.92	24,640.85	-2,531.93	
5950 · Staff Standby	15,277.55	8,438.75	6,838.80	
Total 5900 · Wages	364,499.19	350,627.90	13,871.29	
5960 · Worker's Comp Insurance	6,373.56	6,717.75	-344.19	
Total 5800 · Labor	518,451.26	528,150.65	-9,699.39	
Total 5000 · Administrative	720,950.29	724,242.70	-3,292.41	
6000 · Operations				
6160 · Backflow Prevention	38.30	458.35	-420.05	
6170 · Claims, Property Damage	0.00	4,166.65	-4,166.65	
6180 · Communications				
6185 · SCADA Maintenance	2,578.94	10,416.65	-7,837.71	
6180 · Communications - Other	0.00	0.00	0.00	
Total 6180 · Communications	2,578.94	10,416.65	-7,837.71	
6195 · Education & Training	609.00	6,666.65	-6,057.65	
6200 · Engineering				
6220 · General Engineering	272.45	4,166.65	-3,894.20	
6230 · Water Quality Engineering	176,367.27	83,333.35	93,033.92	
Total 6200 · Engineering	176,639.72	87,500.00	89,139.72	
6320 · Equipment & Tools, Expensed	2,968.14	4,583.35	-1,615.21	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July through November 2025

	Water			
	Jul - Nov 25	Budget	$ Over Budget	
6330 · Facilities				
6335 · Alarm Services	559.32	833.35	-274.03	
6337 · Landscaping	3,850.00	8,333.35	-4,483.35	
Total 6330 · Facilities	4,409.32	9,166.70		-4,757.38
6370 · Lab Supplies & Equipment	974.16	4,166.65		-3,192.49
6380 · Meter Reading	0.00	208.35		-208.35
6400 · Pumping				
6410 · Pumping Fuel & Electricity	30,181.13	43,750.00	-13,568.87	
6420 · Pumping Maintenance, Generators	4,385.29	20,833.35	-16,448.06	
6430 · Pumping Maintenance, General	810.60	2,500.00	-1,689.40	
6440 · Pumping Equipment, Expensed	1,477.37	208.35	1,269.02	
Total 6400 · Pumping	36,854.39	67,291.70		-30,437.31
6500 · Supply				
6510 · Maintenance, Raw Water Mains	6,334.60	416.65	5,917.95	
6520 · Maintenance, Wells	8,412.50	4,166.65	4,245.85	
6530 · Water Purchases	6,141.00	12,500.00	-6,359.00	
Total 6500 · Supply	20,888.10	17,083.30		3,804.80
6600 · Collection/Transmission				
6610 · Hydrants	2,100.01	4,166.65	-2,066.64	
6620 · Maintenance, Water Mains	3,299.69	31,250.00	-27,950.31	
6630 · Maintenance, Water Svc Lines	7,849.56	6,250.00	1,599.56	
6640 · Maintenance, Tanks	273.24	4,166.65	-3,893.41	
6650 · Maint., Distribution General	0.00	8,333.35	-8,333.35	
6660 · Maintenance, Collection System	3,141.69	416.65	2,725.04	
6665 · Meters - Sewer	0.00	2,083.35	-2,083.35	
6670 · Meters - Water	414.28	0.00	414.28	
Total 6600 · Collection/Transmission	17,078.47	56,666.65		-39,588.18
6700 · Treatment				
6710 · Chemicals & Filtering	11,080.56	16,666.65	-5,586.09	
6720 · Maintenance, Treatment Equip.	7,754.88	14,583.35	-6,828.47	
6730 · Treatment Analysis	11,353.93	18,750.00	-7,396.07	
Total 6700 · Treatment	30,189.37	50,000.00		-19,810.63
6770 · Uniforms	379.16	1,458.35		-1,079.19
6800 · Vehicles				
6810 · Fuel	3,240.78	5,000.00	-1,759.22	
6820 · Truck Equipment, Expensed	399.35	833.35	-434.00	
6830 · Truck Repairs	228.08	2,500.00	-2,271.92	
Total 6800 · Vehicles	3,868.21	8,333.35		-4,465.14
Total 6000 · Operations	297,475.28	328,166.70		-30,691.42
Total Expense	1,018,425.57	1,052,409.40		-33,983.83
Net Ordinary Income	81,923.05	31,798.95		50,124.10

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July through November 2025

	Water		
	Jul - Nov 25	Budget	$ Over Budget
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	85,112.00	91,666.65	-6,554.65
7120 · Connection Fees (Remodel)	23,074.20	22,916.65	157.55
7130 · Conn. Fees, PFP (New Constr)	660,687.50	79,166.65	581,520.85
7157 · Fixture Fee Refunds	-1,481.25	-20,833.35	19,352.10
7165 · Meter Pass Thru Costs	38,215.42		
Total 7100 · Connection Fees	805,607.87	172,916.60	632,691.27
7250 · CAMP Interest Income	114,674.52	104,166.65	10,507.87
7600 · Bond Revenues, G.O.	7,390.50	491,773.00	-484,382.50
7650 · Water System Reliability	627.11	642,090.50	-641,463.39
Total 7000 · Capital Account Revenues	928,300.00	1,410,946.75	-482,646.75
Total Other Income	928,300.00	1,410,946.75	-482,646.75
Other Expense			
8000 · Capital Improvement Program			
8100 · Water	412,103.47	1,288,333.35	-876,229.88
Total 8000 · Capital Improvement Program	412,103.47	1,288,333.35	-876,229.88
9000 · Capital Account Expenses			
9100 · Interest Expense - GO Bonds	3,196.98	19,182.00	-15,985.02
9125 · PNC Equipment Lease Interest	1,105.49	1,247.77	-142.28
9150 · SRF Loan	0.00	0.00	0.00
9210 · Conservation Program/Rebates	200.00	1,250.00	-1,050.00
Total 9000 · Capital Account Expenses	4,502.47	21,679.77	-17,177.30
Total Other Expense	416,605.94	1,310,013.12	-893,407.18
Net Other Income	511,694.06	100,933.63	410,760.43
Net Income	**593,617.11**	**132,732.58**	**460,884.53**

Montara Water & Sanitary District
Balance Sheet by Class
As of November 30, 2025

	Sewer	Water	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Sewer - Bank Accounts			
Wells Fargo Operating - Sewer	451,963.25	0.00	451,963.25
CAMP Investment Fund 4021-002			
Capital Reserve	6,916,224.67	0.00	6,916,224.67
Operating Reserve	1,864,915.00	0.00	1,864,915.00
Total CAMP Investment Fund 4021-002	8,781,139.67	0.00	8,781,139.67
LAIF Investment Fund			
Capital Reserve	91,560.02	0.00	91,560.02
Total LAIF Investment Fund	91,560.02	0.00	91,560.02
Total Sewer - Bank Accounts	9,324,662.94	0.00	9,324,662.94
Water - Bank Accounts			
Wells Fargo Operating - Water	0.00	52,179.91	52,179.91
CAMP Investment Fund 4021-001			
Capital Reserve	0.00	5,018,971.25	5,018,971.25
Operating Reserve	0.00	1,257,549.00	1,257,549.00
Total CAMP Investment Fund 4021-001	0.00	6,276,520.25	6,276,520.25
Restricted Cash			
2020 GO Bonds Fund - Chase	0.00	694,196.49	694,196.49
Total Restricted Cash	0.00	694,196.49	694,196.49
Total Water - Bank Accounts	0.00	7,022,896.65	7,022,896.65
Total Checking/Savings	9,324,662.94	7,022,896.65	16,347,559.59
Accounts Receivable			
Sewer - Accounts Receivable			
Lease Receivable	425,047.96	0.00	425,047.96
Accounts Receivable	3,862.54	0.00	3,862.54
Total Sewer - Accounts Receivable	428,910.50	0.00	428,910.50
Water - Accounts Receivable			
Accounts Receivable	0.00	48,068.30	48,068.30
Accounts Rec. - Backflow	0.00	33,158.11	33,158.11
Accounts Rec. - Water Residents	0.00	239,799.70	239,799.70
Unbilled Water Receivables	0.00	260,978.82	260,978.82
Total Water - Accounts Receivable	0.00	582,004.93	582,004.93
Total Accounts Receivable	428,910.50	582,004.93	1,010,915.43
Other Current Assets			
Fraudulent Activity	994.34	0.00	994.34
Maint/Parts Inventory	0.00	42,656.32	42,656.32
Total Other Current Assets	994.34	42,656.32	43,650.66
Total Current Assets	9,754,567.77	7,647,557.91	17,402,125.68
Fixed Assets			
Sewer - Fixed Assets			
General Plant	12,804,938.52	0.00	12,804,938.52
Land	5,000.00	0.00	5,000.00
Other Capital Improv.			
Sewer-Original Cost	685,599.18	0.00	685,599.18
Other Cap. Improv.	2,564,810.39	0.00	2,564,810.39
Total Other Capital Improv.	3,250,409.57	0.00	3,250,409.57
Seal Cove Collection System	995,505.00	0.00	995,505.00
Sewage Collection Facility			
Collection Facility - Org. Cost	1,349,064.00	0.00	1,349,064.00
Collection Facility - Other	3,991,243.33	0.00	3,991,243.33
Total Sewage Collection Facility	5,340,307.33	0.00	5,340,307.33
Treatment Facility	244,539.84	0.00	244,539.84
Accumulated Depreciation	-12,019,396.00	0.00	-12,019,396.00
Total Sewer - Fixed Assets	10,621,304.26	0.00	10,621,304.26

Montara Water & Sanitary District
Balance Sheet by Class
As of November 30, 2025

	Sewer	Water	TOTAL
Water - Fixed Assets			
General Plant	0.00	31,348,137.78	31,348,137.78
Land & Easements	0.00	734,500.00	734,500.00
Surface Water Rights	0.00	300,000.00	300,000.00
Water Meters	0.00	1,058,985.00	1,058,985.00
Fixed Assets - Other	0.00	48,171.78	48,171.78
Accumulated Depreciation	0.00	-17,883,097.00	-17,883,097.00
Total Water - Fixed Assets	0.00	15,606,697.56	15,606,697.56
Total Fixed Assets	10,621,304.26	15,606,697.56	26,228,001.82
Other Assets			
Sewer - Other Assets			
Def'd Amts Related to Pensions	73,148.00	0.00	73,148.00
Joint Power Authority			
SAM - Orig Collection Facility	981,592.00	0.00	981,592.00
SAM - Expansion	1,705,955.08	0.00	1,705,955.08
Total Joint Power Authority	2,687,547.08	0.00	2,687,547.08
Total Sewer - Other Assets	2,760,695.08	0.00	2,760,695.08
Water - Other Assets			
Def'd Amts Related to Pensions	0.00	162,816.00	162,816.00
Due from Sewer	0.00	870,786.62	870,786.62
Total Water - Other Assets	0.00	1,033,602.62	1,033,602.62
Total Other Assets	2,760,695.08	1,033,602.62	3,794,297.70
TOTAL ASSETS	**23,136,567.11**	**24,287,858.09**	**47,424,425.20**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	8,248.39	104,997.36	113,245.75
Total Accounts Payable	8,248.39	104,997.36	113,245.75
Other Current Liabilities			
Water - Net Pension Liability	0.00	-39,185.00	-39,185.00
Sewer - Net Pension Liability	-17,604.00	0.00	-17,604.00
Sewer - Current Liabilities			
Accrued Time Off	22,189.48	0.00	22,189.48
Deposits Payable	66,718.97	0.00	66,718.97
PNC Equip. Loan - S/T	50,707.51	0.00	50,707.51
Total Sewer - Current Liabilities	139,615.96	0.00	139,615.96
Water - Current Liabilities			
Mainline Extension Deposits	0.00	7,990.00	7,990.00
Accrued Time Off	0.00	50,543.49	50,543.49
Construction Deposits Payable	0.00	-1,055.90	-1,055.90
Deposits Payable	0.00	-70,492.83	-70,492.83
GO Bonds - S/T	0.00	475,284.67	475,284.67
PNC Equip. Loan - S/T	0.00	50,707.48	50,707.48
SRF Loan Payable X109 - Current	0.00	96,067.52	96,067.52
Temporary Construction Meter	0.00	54,714.82	54,714.82
Total Water - Current Liabilities	0.00	663,759.25	663,759.25
Payroll Liabilities			
Employee Benefits Payable	3,200.78	13,841.89	17,042.67
Total Payroll Liabilities	3,200.78	13,841.89	17,042.67
Total Other Current Liabilities	125,212.74	638,416.14	763,628.88
Total Current Liabilities	133,461.13	743,413.50	876,874.63
Long Term Liabilities			
Sewer - Long Term Liabilities			
Deferred Inflows (Sewer Leases)	420,963.96	0.00	420,963.96
Due to Water Fund	870,786.62	0.00	870,786.62
Accrued Time Off	32,644.92	0.00	32,644.92
I-Bank Loan	525,667.50	0.00	525,667.50
PNC Equip. Loan - L/T	29,317.30	0.00	29,317.30
Total Sewer - Long Term Liabilities	1,879,380.30	0.00	1,879,380.30

Montara Water & Sanitary District
Balance Sheet by Class
As of November 30, 2025

	Sewer	Water	TOTAL
Water - Long Term Liabilities			
2020 GO Bonds	0.00	2,514,536.33	2,514,536.33
Accrued Time Off	0.00	44,753.69	44,753.69
PNC Equip. Loan - L/T	0.00	29,317.37	29,317.37
SRF Loan Payable - X109	0.00	1,951,385.82	1,951,385.82
Total Water - Long Term Liabilities	0.00	4,539,993.21	4,539,993.21
Deferred Inflows (Pensions)			
Sewer	21,191.00	0.00	21,191.00
Water	0.00	47,170.00	47,170.00
Total Deferred Inflows (Pensions)	21,191.00	47,170.00	68,361.00
Total Long Term Liabilities	1,900,571.30	4,587,163.21	6,487,734.51
Total Liabilities	2,034,032.43	5,330,576.71	7,364,609.14
Equity			
Sewer - Equity Accounts			
Capital Assets Net	3,408,252.20	0.00	3,408,252.20
Fund Balance - Unrestricted	8,793,316.07	0.00	8,793,316.07
Retained Earnings	582,341.74	0.00	582,341.74
Total Sewer - Equity Accounts	12,783,910.01	0.00	12,783,910.01
Water - Equity Accounts			
Capital Assets Net	0.00	2,868,858.70	2,868,858.70
Restricted Debt Service	0.00	1,384,997.90	1,384,997.90
Unrestricted	0.00	-1,562,801.59	-1,562,801.59
Retained Earnings	0.00	-582,341.74	-582,341.74
Total Water - Equity Accounts	0.00	2,108,713.27	2,108,713.27
Equity Adjustment Account	9,441,252.63	16,254,951.00	25,696,203.63
Net Income	-1,122,627.96	593,617.11	-529,010.85
Total Equity	21,102,534.68	18,957,281.38	40,059,816.06
TOTAL LIABILITIES & EQUITY	**23,136,567.11**	**24,287,858.09**	**47,424,425.20**

YTD Cash Information	July	August	September	October	November	December	January	February	March	April	May	June	Target Reserves	$ Over (Under) Targets	% Over/(Under) Targets
Sewer - Operations															
Wells Fargo Operating	807,928.62	431,664.43	1,170,893.09	746,222.67	451,963.25										
Sewer Reserve Accounts															
LAIF															
Capital Reserve	*90,570.64*	*90,570.64*	*90,570.64*	*91,560.02*	*91,560.02*										
Subtotal	*90,570.64*	*90,570.64*	*90,570.64*	*91,560.02*	*91,560.02*	-	-	-	-	-	-	-			
CAMP															
Capital Reserve	*7,239,517.25*	*7,273,569.21*	*6,855,201.04*	*6,886,753.55*	*6,916,224.67*										
Operating Reserve	*1,864,915.00*	*1,864,915.00*	*1,864,915.00*	*1,864,915.00*	*1,864,915.00*										
Subtotal	*9,104,432.25*	*9,138,484.21*	*8,720,116.04*	*8,751,668.55*	*8,781,139.67*	-	-	-	-	-	-	-			
Reserve Totals															
Capital Reserve	7,330,087.89	7,364,139.85	6,945,771.68	6,978,313.57	7,007,784.69	-	-	-	-	-	-	-	6,035,500.00	972,284.69	116%
Operating Reserve	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00	-	-	-	-	-	-	-	1,864,915.00	-	100%
Total Reserves	9,195,002.89	9,229,054.85	8,810,686.68	8,843,228.57	8,872,699.69	-	-	-	-	-	-	-			
Water Operations															
Wells Fargo Operating	58,999.22	79,940.50	100,985.86	29,727.61	52,179.91										
Water - Reserve Accounts															
CAMP - Reserve Funds															
Capital Reserve	5,228,508.26	5,252,767.10	4,975,353.21	4,997,906.09	5,018,971.25								9,430,147.00	(4,411,175.75)	53%
Operating Reserve	1,257,549.00	1,257,549.00	1,257,549.00	1,257,549.00	1,257,549.00								1,257,549.00	-	100%
Subtotal	6,486,057.26	6,510,316.10	6,232,902.21	6,255,455.09	6,276,520.25	-	-	-	-	-	-	-			
Water - Restricted Accounts															
JP Morgan Chase															
2020 GO Bond Fund	1,177,738.40	685,965.60	687,961.34	688,023.55	694,196.49										
Subtotal	1,177,738.40	685,965.60	687,961.34	688,023.55	694,196.49	-	-	-	-	-	-	-			
Total Cash & Equivalents	17,725,726.39	16,936,941.48	17,003,429.18	16,562,657.49	16,347,559.59	-	-	-	-	-	-	-			

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2025 through June 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL Jul '25 - Jun 26	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
Ordinary Income/Expense																
Income																
4220 · Cell Tower Lease	8,057.10	8,057.10	8,057.10	8,057.10	8,057.10								40,285.50	94,000.00	-53,714.50	42.86%
4400 · Fees																
4410 · Administrative Fee (New Constr)	654.00												654.00	6,000.00	-5,346.00	10.9%
4420 · Administrative Fee (Remodel)			654.00										654.00	100.00	554.00	654.0%
4430 · Inspection Fee (New Constr)	619.00												619.00	6,000.00	-5,381.00	10.32%
4440 · Inspection Fee (Remodel)			619.00										619.00	1,100.00	-481.00	56.27%
4460 · Remodel Fees	1,113.00	601.00		143.00	459.00								2,316.00	10,000.00	-7,684.00	23.16%
Total 4400 · Fees	2,386.00	601.00	1,273.00	143.00	459.00								4,862.00	23,200.00	-18,338.00	20.96%
4510 · Grants	21,793.81	45,586.00			62,349.25								129,729.06			
4610 · Property Tax Receipts			112,535.65	-7,417.18	32,364.68								137,483.15	400,000.00	-262,516.85	34.37%
4710 · Sewer Service Charges		1,562.77											1,562.77	4,512,531.00	-4,510,968.23	0.04%
4720 · Sewer Service Refunds, Customer	-2,392.26			-9,965.56									-12,357.82	-35,000.00	22,642.18	35.31%
4760 · Waste Collection Revenues	1,163.06	4,296.03	1,147.86	3,618.33	1,297.55								11,522.83	32,000.00	-20,477.17	36.01%
4990 · Other Revenue	11.40	31.71	51,805.20	11.40	31.94								51,891.65			
Total Income	31,019.11	60,134.61	174,818.81	-5,552.91	104,559.52								364,979.14	5,026,731.00	-4,661,751.86	7.26%
Gross Profit	31,019.11	60,134.61	174,818.81	-5,552.91	104,559.52								364,979.14	5,026,731.00	-4,661,751.86	7.26%
Expense																
5000 · Administrative																
5190 · Bank Fees	1,243.92	392.61	415.39	345.48	458.38								2,855.78	6,000.00	-3,144.22	47.6%
5200 · Board of Directors																
5210 · Board Meetings		400.00	200.00	200.00	400.00								1,200.00	4,000.00	-2,800.00	30.0%
5220 · Director Fees		750.00	600.00	675.00	375.00								2,400.00	10,000.00	-7,600.00	24.0%
5230 · Election Expenses																
Total 5200 · Board of Directors		1,150.00	800.00	875.00	775.00								3,600.00	14,000.00	-10,400.00	25.71%
5250 · Conference Attendance														10,000.00	-10,000.00	
5270 · Information Systems		2,335.33	800.00	932.50	1,047.25								5,115.08	10,000.00	-4,884.92	51.15%
5300 · Insurance																
5310 · Fidelity Bond														500.00	-500.00	
5320 · Property & Liability Insurance	14,488.01												14,488.01	14,325.00	163.01	101.14%
Total 5300 · Insurance	14,488.01												14,488.01	14,825.00	-336.99	97.73%
5350 · LAFCO Assessment														4,200.00	-4,200.00	
5400 · Legal																
5430 · General Legal			7,123.42										7,123.42	200,000.00	-192,876.58	3.56%
5440 · Litigation		1,126.00	113,817.38										114,943.38			
Total 5400 · Legal		1,126.00	120,940.80										122,066.80	200,000.00	-77,933.20	61.03%
5510 · Maintenance, Office		327.50	130.00	130.00	195.00								782.50	10,000.00	-9,217.50	7.83%
5530 · Memberships			0.49	4,832.50									4,832.99	5,000.00	-167.01	96.66%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2025 through June 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL Jul '25 - Jun 26	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
5540 · Office Supplies	290.96	171.24	252.76	632.29	284.29								1,631.54	8,500.00	-6,868.46	19.2%
5550 · Postage		338.54		970.60									1,309.14	3,000.00	-1,690.86	43.64%
5560 · Printing & Publishing	17.45	198.30	117.92	1,485.08	83.90								1,902.65	4,500.00	-2,597.35	42.28%
5600 · Professional Services																
5610 · Accounting	7,095.00	6,850.00	9,062.50	6,385.00	6,147.50								35,540.00	60,000.00	-24,460.00	59.23%
5620 · Audit			2,500.00	12,487.50									14,987.50	15,388.00	-400.50	97.4%
5630 · Consulting	3,932.01	4,046.41	4,766.93	10,996.29	5,084.11								28,825.75	65,000.00	-36,174.25	44.35%
5640 · Data Services	1,199.50	9,650.67											10,850.17	11,000.00	-149.83	98.64%
5650 · Labor & HR Support	213.50	213.50	213.50	213.50	213.50								1,067.50	3,000.00	-1,932.50	35.58%
5660 · Payroll Services	196.33	101.08	99.50	96.33	97.92								591.16	1,300.00	-708.84	45.47%
Total 5600 · Professional Services	12,636.34	20,861.66	16,642.43	30,178.62	11,543.03								91,862.08	155,688.00	-63,825.92	59.0%
5710 · San Mateo Co. Tax Roll Charges				119.00									119.00	150.00	-31.00	79.33%
5720 · Telephone & Internet	2,822.63	2,390.15	2,738.28	5,078.32	435.65								13,465.03	35,000.00	-21,534.97	38.47%
5730 · Mileage Reimbursement	8.18		42.23	2,210.28	156.97								2,417.66	2,000.00	417.66	120.88%
5740 · Reference Materials	49.50												49.50	200.00	-150.50	24.75%
5790 · Other Adminstrative	1,976.47	500.00											2,476.47			
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	3,010.04	4,862.25	2,441.10	2,052.34	2,031.51								14,397.24	24,643.00	-10,245.76	58.42%
5820 · Employee Benefits	5,042.24	5,042.24	4,959.04	5,125.44	5,042.24								25,211.20	77,151.00	-51,939.80	32.68%
5830 · Disability Insurance	319.14		324.08	162.04	162.04								967.30	2,315.00	-1,347.70	41.78%
5840 · Payroll Taxes	3,335.81	1,562.50	2,118.41	1,408.39	971.68								9,396.79	27,416.00	-18,019.21	34.28%
5850 · PARS	3,818.36	1,368.32	1,433.48	1,576.33	871.00								9,067.49	28,472.00	-19,404.51	31.85%
5900 · Wages																
5910 · Management	24,734.88	10,234.88	12,734.88	10,234.88	10,234.88								68,174.40	136,948.00	-68,773.60	49.78%
5920 · Staff	17,897.19	16,371.89	21,212.29	18,893.31	18,264.59								92,639.27	198,159.00	-105,519.73	46.75%
5930 · Staff Certification	175.00	175.00	4,000.00	600.00	600.00								5,550.00	21,600.00	-16,050.00	25.69%
5940 · Staff Overtime	798.44	393.75	65.62	262.50	437.49								1,957.80	1,539.00	418.80	127.21%
5950 · Staff Standby														128.00	-128.00	
Total 5900 · Wages	43,605.51	27,175.52	38,012.79	29,990.69	29,536.96								168,321.47	358,374.00	-190,052.53	46.97%
5960 · Worker's Comp Insurance			1,208.29										1,208.29	6,127.00	-4,918.71	19.72%
Total 5800 · Labor	59,131.10	40,010.83	50,497.19	40,315.23	38,615.43								228,569.78	524,498.00	-295,928.22	43.58%
Total 5000 · Administrative	92,664.56	69,802.16	193,377.49	88,104.90	53,594.90								497,544.01	1,007,561.00	-510,016.99	49.38%
6000 · Operations																
6170 · Claims, Property Damage	305.10												305.10	10,000.00	-9,694.90	3.05%
6195 · Education & Training														5,000.00	-5,000.00	
6200 · Engineering																
6220 · General Engineering	6,507.25	3,569.00	5,304.00	9,933.50	11,834.00								37,147.75	65,000.00	-27,852.25	57.15%
Total 6200 · Engineering	6,507.25	3,569.00	5,304.00	9,933.50	11,834.00								37,147.75	65,000.00	-27,852.25	57.15%
6330 · Facilities																

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2025 through June 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL Jul '25 - Jun 26	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
6335 · Alarm Services	709.74	430.08	582.72	557.10	430.08								2,709.72	6,500.00	-3,790.28	41.69%
6337 · Landscaping														6,000.00	-6,000.00	
Total 6330 · Facilities	709.74	430.08	582.72	557.10	430.08								2,709.72	12,500.00	-9,790.28	21.68%
6400 · Pumping																
6410 · Pumping Fuel & Electricity	4,154.27	3,651.25	4,151.76	3,004.89	3,034.90								17,997.07	63,000.00	-45,002.93	28.57%
6420 · Pumping Maintenance, Generators			3,056.00		1,261.00								4,317.00	10,000.00	-5,683.00	43.17%
Total 6400 · Pumping	4,154.27	3,651.25	7,207.76	3,004.89	4,295.90								22,314.07	73,000.00	-50,685.93	30.57%
6600 · Collection/Transmission																
6660 · Maintenance, Collection System														10,000.00	-10,000.00	
6665 · Meters - Sewer														5,000.00	-5,000.00	
Total 6600 · Collection/Transmission														15,000.00	-15,000.00	
6770 · Uniforms														200.00	-200.00	
6800 · Vehicles																
6810 · Fuel	213.78	192.47	217.88	176.81	279.33								1,080.27	3,500.00	-2,419.73	30.87%
6820 · Truck Equipment, Expensed		76.70	1.97		54.46								133.13	500.00	-366.87	26.63%
6830 · Truck Repairs	76.03												76.03	1,500.00	-1,423.97	5.07%
Total 6800 · Vehicles	289.81	269.17	219.85	176.81	333.79								1,289.43	5,500.00	-4,210.57	23.44%
6900 · Sewer Authority Midcoastside																
6910 · SAM Collections	21,762.92	21,762.92	21,762.92	21,762.92	21,762.92								108,814.60	261,155.00	-152,340.40	41.67%
6920 · SAM Operations	173,326.25	173,326.25	173,326.25	173,326.25	173,326.25								866,631.25	2,079,915.00	-1,213,283.75	41.67%
6930 · SAM Prior Year Adjustment			21,793.81										21,793.81			
6940 · SAM Maintenance, Collection Sys	8,705.00												8,705.00	45,000.00	-36,295.00	19.34%
6950 · SAM Maintenance, Pumping			14,174.75	2,318.84	20,350.00								36,843.59	130,000.00	-93,156.41	28.34%
6960 · SAM NDWSCP					3,822.70								3,822.70	20,000.00	-16,177.30	19.11%
Total 6900 · Sewer Authority Midcoastside	203,794.17	195,089.17	231,057.73	197,408.01	219,261.87								1,046,610.95	2,536,070.00	-1,489,459.05	41.27%
Total 6000 · Operations	215,760.34	203,008.67	244,372.06	211,080.31	236,155.64								1,110,377.02	2,722,270.00	-1,611,892.98	40.79%
Total Expense	308,424.90	272,810.83	437,749.55	299,185.21	289,750.54								1,607,921.03	3,729,831.00	-2,121,909.97	43.11%
Net Ordinary Income	-277,405.79	-212,676.22	-262,930.74	-304,738.12	-185,191.02								-1,242,941.89	1,296,900.00	-2,539,841.89	-95.84%
Other Income/Expense																
Other Income																
7000 · Capital Account Revenues																
7100 · Connection Fees																
7110 · Connection Fees (New Constr)		74,832.00			5,744.00								80,576.00	210,000.00	-129,424.00	38.37%
7120 · Connection Fees (Remodel)														60,000.00	-60,000.00	
7152 · Connection Fee Refunds														-20,000.00	20,000.00	
7153 · Add'l Fixture Units (New Const)		10,738.00											10,738.00	50,000.00	-39,262.00	21.48%
7155 · Add'l Fixture Units (Remodel)		6,136.00	5,736.00	16,049.00									27,921.00	115,000.00	-87,079.00	24.28%
7157 · Fixture Fee Refunds					-1,481.25								-1,481.25			

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
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	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL Jul '25 - Jun 26	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
7170 · Mainline Ext. Pass Thru		5,000.00											5,000.00			
Total 7100 · Connection Fees		96,706.00	5,736.00	16,049.00	4,262.75								122,753.75	415,000.00	-292,246.25	29.58%
7200 · Interest Income																
7205 · CAMP Interest Earnings	33,985.56	34,051.96	31,631.83	31,552.51	29,471.12								160,692.98	250,000.00	-89,307.02	64.28%
7210 · LAIF Interest Earnings	981.54			989.38									1,970.92	4,000.00	-2,029.08	49.27%
7200 · Interest Income - Other																
Total 7200 · Interest Income	34,967.10	34,051.96	31,631.83	32,541.89	29,471.12								162,663.90	254,000.00	-91,336.10	64.04%
Total 7000 · Capital Account Revenues	34,967.10	130,757.96	37,367.83	48,590.89	33,733.87								285,417.65	669,000.00	-383,582.35	42.66%
Total Other Income	34,967.10	130,757.96	37,367.83	48,590.89	33,733.87								285,417.65	669,000.00	-383,582.35	42.66%
Other Expense																
8000 · Capital Improvement Program																
8075 · Sewer	22,985.50	24,792.50	41,448.35	36,738.36	36,606.38								162,571.09	4,070,510.00	-3,907,938.91	3.99%
Total 8000 · Capital Improvement Program	22,985.50	24,792.50	41,448.35	36,738.36	36,606.38								162,571.09	4,070,510.00	-3,907,938.91	3.99%
9000 · Capital Account Expenses																
9125 · PNC Equipment Lease Interest	142.28	267.10	249.59	232.04	214.45								1,105.46	2,253.00	-1,147.54	49.07%
9200 · I-Bank Loan	1,427.17												1,427.17	16,579.00	-15,151.83	8.61%
Total 9000 · Capital Account Expenses	1,569.45	267.10	249.59	232.04	214.45								2,532.63	18,832.00	-16,299.37	13.45%
Total Other Expense	24,554.95	25,059.60	41,697.94	36,970.40	36,820.83								165,103.72	4,089,342.00	-3,924,238.28	4.04%
Net Other Income	10,412.15	105,698.36	-4,330.11	11,620.49	-3,086.96								120,313.93	-3,420,342.00	3,540,655.93	-3.52%
Net Income	**-266,993.64**	**-106,977.86**	**-267,260.85**	**-293,117.63**	**-188,277.98**								**-1,122,627.96**	**-2,123,442.00**	**1,000,814.04**	**52.87%**

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2025 through June 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL Jul '25 - Jun 26	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
Ordinary Income/Expense																
Income																
4400 · Fees																
4410 · Administrative Fee (New Constr)	654.00												654.00	7,500.00	-6,846.00	8.72%
4420 · Administrative Fee (Remodel)														600.00	-600.00	
4430 · Inspection Fee (New Constr)	619.00												619.00	7,500.00	-6,881.00	8.25%
4440 · Inspection Fee (Remodel)																
Total 4400 · Fees	1,273.00												1,273.00	15,600.00	-14,327.00	8.16%
4510 · Grants		136.00											136.00			
4610 · Property Tax Receipts			112,535.65	-7,417.18	32,364.66								137,483.13	400,000.00	-262,516.87	34.37%
4740 · Testing, Backflow	3,432.00		7,975.00	1,001.00	2,002.00								14,410.00	22,500.00	-8,090.00	64.04%
4810 · Water Sales, Domestic	234,197.81	174,489.70	217,165.84	150,780.25	177,985.70								954,619.30	2,100,000.00	-1,145,380.70	45.46%
4850 · Water Sales Refunds, Customer	-3,086.24	-633.19	-6,294.30										-10,013.73	-16,000.00	5,986.27	62.59%
4990 · Other Revenue		31.72			2,409.20								2,440.92			
Total Income	235,816.57	174,024.23	331,382.19	144,364.07	214,761.56								1,100,348.62	2,522,100.00	-1,421,751.38	43.63%
Gross Profit	235,816.57	174,024.23	331,382.19	144,364.07	214,761.56								1,100,348.62	2,522,100.00	-1,421,751.38	43.63%
Expense																
5000 · Administrative																
5190 · Bank Fees	1,542.14	392.62	425.39	345.48	458.38								3,164.01	6,000.00	-2,835.99	52.73%
5200 · Board of Directors																
5210 · Board Meetings		400.00	200.00	200.00	400.00								1,200.00	4,000.00	-2,800.00	30.0%
5220 · Director Fees		750.00	600.00	675.00	375.00								2,400.00	10,000.00	-7,600.00	24.0%
5230 · Election Expenses																
Total 5200 · Board of Directors		1,150.00	800.00	875.00	775.00								3,600.00	14,000.00	-10,400.00	25.71%
5240 · CDPH Fees					3,945.00								3,945.00	23,000.00	-19,055.00	17.15%
5250 · Conference Attendance	665.16	990.00	1,569.15										3,224.31	15,000.00	-11,775.69	21.5%
5270 · Information Systems		2,335.32	800.00	932.50	1,047.25								5,115.07	10,000.00	-4,884.93	51.15%
5300 · Insurance																
5310 · Fidelity Bond														500.00	-500.00	
5320 · Property & Liability Insurance	12,622.01												12,622.01	16,350.00	-3,727.99	77.2%
Total 5300 · Insurance	12,622.01												12,622.01	16,850.00	-4,227.99	74.91%
5350 · LAFCO Assessment														5,500.00	-5,500.00	
5400 · Legal																
5430 · General Legal			17,611.42										17,611.42	75,000.00	-57,388.58	23.48%
Total 5400 · Legal			17,611.42										17,611.42	75,000.00	-57,388.58	23.48%
5510 · Maintenance, Office		327.50	795.95	1,658.74	1,842.50								4,624.69	10,000.00	-5,375.31	46.25%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2025 through June 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL Jul '25 - Jun 26	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
5530 · Memberships	525.00		0.50	4,832.50	21,320.00								26,678.00	28,500.00	-1,822.00	93.61%
5540 · Office Supplies	290.95	204.76	252.74	632.28	284.28								1,665.01	8,500.00	-6,834.99	19.59%
5550 · Postage	550.54	2,018.29	1,810.88	3,319.40	1,884.37								9,583.48	25,000.00	-15,416.52	38.33%
5560 · Printing & Publishing	1,646.76	198.30	117.90	1,485.08	336.65								3,784.69	7,000.00	-3,215.31	54.07%
5600 · Professional Services																
5610 · Accounting	7,095.00	6,850.00	9,062.50	6,385.00	6,147.50								35,540.00	60,000.00	-24,460.00	59.23%
5620 · Audit			2,500.00	12,487.50									14,987.50	15,388.00	-400.50	97.4%
5630 · Consulting	3,932.00	4,046.40	4,766.93	10,996.29	5,084.11								28,825.73	65,000.00	-36,174.27	44.35%
5640 · Data Services	1,199.50												1,199.50	13,000.00	-11,800.50	9.23%
5650 · Labor & HR Support	213.50	213.50	213.50	213.50	213.50								1,067.50	3,000.00	-1,932.50	35.58%
5660 · Payroll Services	196.33	101.10	99.51	96.33	97.92								591.19	1,300.00	-708.81	45.48%
Total 5600 · Professional Services	12,636.33	11,211.00	16,642.44	30,178.62	11,543.03								82,211.42	157,688.00	-75,476.58	52.14%
5710 · San Mateo Co. Tax Roll Charges				119.00									119.00	150.00	-31.00	79.33%
5720 · Telephone & Internet	3,496.53	3,804.48	3,917.03	6,196.86	1,554.42								18,969.32	43,000.00	-24,030.68	44.12%
5730 · Mileage Reimbursement	403.18		237.23	2,210.27	156.96								3,007.64	3,500.00	-492.36	85.93%
5740 · Reference Materials	49.50												49.50	500.00	-450.50	9.9%
5790 · Other Adminstrative	1,976.46	516.00			32.00								2,524.46			
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	5,393.06	7,227.11	5,631.88	4,428.78	4,277.35								26,958.18	93,350.00	-66,391.82	28.88%
5820 · Employee Benefits	17,177.51	10,130.70	15,480.56	15,832.10	15,709.91								74,330.78	189,574.00	-115,243.22	39.21%
5830 · Disability Insurance	680.64		692.92	346.46	346.46								2,066.48	5,436.00	-3,369.52	38.02%
5840 · Payroll Taxes	6,246.03	4,440.32	5,863.01	4,148.80	3,698.49								24,396.65	64,375.00	-39,978.35	37.9%
5850 · PARS	6,113.11	3,710.14	3,532.38	3,692.95	2,777.84								19,826.42	57,197.00	-37,370.58	34.66%
5900 · Wages																
5910 · Management	24,734.88	10,234.88	12,734.88	10,234.88	10,234.88								68,174.40	136,948.00	-68,773.60	49.78%
5920 · Staff	48,208.80	47,247.86	56,320.26	45,187.85	43,720.80								240,685.57	569,968.00	-329,282.43	42.23%
5930 · Staff Certification	775.00	875.00	11,550.00	2,452.75	2,600.00								18,252.75	55,200.00	-36,947.25	33.07%
5940 · Staff Overtime	4,746.74	4,529.28	3,607.14	4,320.04	4,905.72								22,108.92	59,138.00	-37,029.08	37.39%
5950 · Staff Standby	3,181.47	1,906.81	2,749.27	3,720.00	3,720.00								15,277.55	20,253.00	-4,975.45	75.43%
Total 5900 · Wages	81,646.89	64,793.83	86,961.55	65,915.52	65,181.40								364,499.19	841,507.00	-477,007.81	43.32%
5960 · Worker's Comp Insurance			6,373.56										6,373.56	26,871.00	-20,497.44	23.72%
Total 5800 · Labor	117,257.24	90,302.10	124,535.86	94,364.61	91,991.45								518,451.26	1,278,310.00	-759,858.74	40.56%
Total 5000 · Administrative	153,661.80	113,450.37	169,516.49	147,150.34	137,171.29								720,950.29	1,727,498.00	-1,006,547.71	41.73%
6000 · Operations																
6160 · Backflow Prevention		38.30											38.30	1,100.00	-1,061.70	3.48%
6170 · Claims, Property Damage														10,000.00	-10,000.00	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2025 through June 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL Jul '25 - Jun 26	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
6180 · Communications																
6185 · SCADA Maintenance					2,578.94								2,578.94	25,000.00	-22,421.06	10.32%
6180 · Communications - Other																
Total 6180 · Communications					2,578.94								2,578.94	25,000.00	-22,421.06	10.32%
6195 · Education & Training	499.00	110.00											609.00	16,000.00	-15,391.00	3.81%
6200 · Engineering																
6220 · General Engineering	209.97			62.48									272.45	10,000.00	-9,727.55	2.73%
6230 · Water Quality Engineering	29,385.00	20,770.00	43,333.07	49,229.20	33,650.00								176,367.27	200,000.00	-23,632.73	88.18%
Total 6200 · Engineering	29,594.97	20,770.00	43,333.07	49,291.68	33,650.00								176,639.72	210,000.00	-33,360.28	84.11%
6320 · Equipment & Tools, Expensed	934.92	356.71	1,210.35	271.69	194.47								2,968.14	11,000.00	-8,031.86	26.98%
6330 · Facilities																
6335 · Alarm Services	279.66		152.64	127.02									559.32	2,000.00	-1,440.68	27.97%
6337 · Landscaping		860.00	1,065.00	1,925.00									3,850.00	20,000.00	-16,150.00	19.25%
6330 · Facilities - Other																
Total 6330 · Facilities	279.66	860.00	1,217.64	2,052.02									4,409.32	22,000.00	-17,590.68	20.04%
6370 · Lab Supplies & Equipment			161.67		812.49								974.16	10,000.00	-9,025.84	9.74%
6380 · Meter Reading														500.00	-500.00	
6400 · Pumping																
6410 · Pumping Fuel & Electricity	7,673.60	6,652.01	8,046.25	4,183.51	3,625.76								30,181.13	105,000.00	-74,818.87	28.74%
6420 · Pumping Maintenance, Generators			4,153.00		232.29								4,385.29	50,000.00	-45,614.71	8.77%
6430 · Pumping Maintenance, General			47.89	93.61	669.10								810.60	6,000.00	-5,189.40	13.51%
6440 · Pumping Equipment, Expensed					1,477.37								1,477.37	500.00	977.37	295.47%
Total 6400 · Pumping	7,673.60	6,652.01	12,247.14	4,277.12	6,004.52								36,854.39	161,500.00	-124,645.61	22.82%
6500 · Supply																
6510 · Maintenance, Raw Water Mains				151.09	6,183.51								6,334.60	1,000.00	5,334.60	633.46%
6520 · Maintenance, Wells		700.00	1,655.26	5,493.00	564.24								8,412.50	10,000.00	-1,587.50	84.13%
6530 · Water Purchases					6,141.00								6,141.00	30,000.00	-23,859.00	20.47%
Total 6500 · Supply		700.00	1,655.26	5,644.09	12,888.75								20,888.10	41,000.00	-20,111.90	50.95%
6600 · Collection/Transmission																
6610 · Hydrants		2,100.01											2,100.01	10,000.00	-7,899.99	21.0%
6620 · Maintenance, Water Mains			742.00		2,557.69								3,299.69	75,000.00	-71,700.31	4.4%
6630 · Maintenance, Water Svc Lines	241.30	3,760.13	2,843.88		1,004.25								7,849.56	15,000.00	-7,150.44	52.33%
6640 · Maintenance, Tanks					273.24								273.24	10,000.00	-9,726.76	2.73%
6650 · Maint., Distribution General														20,000.00	-20,000.00	
6660 · Maintenance, Collection System					3,141.69								3,141.69	1,000.00	2,141.69	314.17%
6665 · Meters - Sewer														5,000.00	-5,000.00	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2025 through June 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL Jul '25 - Jun 26	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
6670 · Meters - Water			278.69		135.59								414.28		414.28	100.0%
Total 6600 · Collection/Transmission	241.30	5,860.14	3,864.57		7,112.46								17,078.47	136,000.00	-118,921.53	12.56%
6700 · Treatment																
6710 · Chemicals & Filtering	3,636.00		1,388.79	4,862.93	1,192.84								11,080.56	40,000.00	-28,919.44	27.7%
6720 · Maintenance, Treatment Equip.	325.22		7,345.57	10.00	74.09								7,754.88	35,000.00	-27,245.12	22.16%
6730 · Treatment Analysis		978.61	4,493.27	3,795.30	2,086.75								11,353.93	45,000.00	-33,646.07	25.23%
Total 6700 · Treatment	3,961.22	978.61	13,227.63	8,668.23	3,353.68								30,189.37	120,000.00	-89,810.63	25.16%
6770 · Uniforms		65.61	80.79	232.76									379.16	3,500.00	-3,120.84	10.83%
6800 · Vehicles																
6810 · Fuel	641.32	577.41	653.64	530.44	837.97								3,240.78	12,000.00	-8,759.22	27.01%
6820 · Truck Equipment, Expensed		230.08	5.90		163.37								399.35	2,000.00	-1,600.65	19.97%
6830 · Truck Repairs	228.08												228.08	6,000.00	-5,771.92	3.8%
Total 6800 · Vehicles	869.40	807.49	659.54	530.44	1,001.34								3,868.21	20,000.00	-16,131.79	19.34%
Total 6000 · Operations	44,054.07	37,198.87	77,657.66	70,968.03	67,596.65								297,475.28	787,600.00	-490,124.72	37.77%
Total Expense	197,715.87	150,649.24	247,174.15	218,118.37	204,767.94								1,018,425.57	2,515,098.00	-1,496,672.43	40.49%
Net Ordinary Income	38,100.70	23,374.99	84,208.04	-73,754.30	9,993.62								81,923.05	7,002.00	74,921.05	1,170.0%
Other Income/Expense																
Other Income																
7000 · Capital Account Revenues																
7100 · Connection Fees																
7110 · Connection Fees (New Constr)		55,293.00	23,726.00		6,093.00								85,112.00	220,000.00	-134,888.00	38.69%
7120 · Connection Fees (Remodel)		10,682.50		12,391.70									23,074.20	55,000.00	-31,925.80	41.95%
7130 · Conn. Fees, PFP (New Constr)	37,845.50	26,890.00	567,368.00	13,445.00	15,139.00								660,687.50	190,000.00	470,687.50	347.73%
7157 · Fixture Fee Refunds					-1,481.25								-1,481.25	-50,000.00	48,518.75	2.96%
7165 · Meter Pass Thru Costs		660.00	-84.49	12,974.32	24,665.59								38,215.42			
Total 7100 · Connection Fees	37,845.50	93,525.50	591,009.51	38,811.02	44,416.34								805,607.87	415,000.00	390,607.87	194.12%
7250 · CAMP Interest Income	24,211.53	24,258.84	22,586.11	22,552.88	21,065.16								114,674.52	250,000.00	-135,325.48	45.87%
7600 · Bond Revenues, G.O.			1,155.35	62.21	6,172.94								7,390.50	983,546.00	-976,155.50	0.75%
7650 · Water System Reliability		627.11											627.11	1,284,181.00	-1,283,553.89	0.05%
Total 7000 · Capital Account Revenues	62,057.03	118,411.45	614,750.97	61,426.11	71,654.44								928,300.00	2,932,727.00	-2,004,427.00	31.65%
Total Other Income	62,057.03	118,411.45	614,750.97	61,426.11	71,654.44								928,300.00	2,932,727.00	-2,004,427.00	31.65%
Other Expense																
8000 · Capital Improvement Program																
8100 · Water	3,375.00	81,877.03	164,495.78	92,827.53	69,528.13								412,103.47	3,092,000.00	-2,679,896.53	13.33%
Total 8000 · Capital Improvement Program	3,375.00	81,877.03	164,495.78	92,827.53	69,528.13								412,103.47	3,092,000.00	-2,679,896.53	13.33%
9000 · Capital Account Expenses																

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
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	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL			
													Jul '25 - Jun 26	Budget	$ Over Budget	% of Budget
9100 · Interest Expense - GO Bonds		3,196.98											3,196.98	35,670.00	-32,473.02	8.96%
9125 · PNC Equipment Lease Interest	142.28	267.10	249.60	232.05	214.46								1,105.49	2,253.00	-1,147.51	49.07%
9150 · SRF Loan														47,878.00	-47,878.00	
9210 · Conservation Program/Rebates			100.00	100.00									200.00	3,000.00	-2,800.00	6.67%
Total 9000 · Capital Account Expenses	142.28	3,464.08	349.60	332.05	214.46								4,502.47	88,801.00	-84,298.53	5.07%
Total Other Expense	3,517.28	85,341.11	164,845.38	93,159.58	69,742.59								416,605.94	3,180,801.00	-2,764,195.06	13.1%
Net Other Income	58,539.75	33,070.34	449,905.59	-31,733.47	1,911.85								511,694.06	-248,074.00	759,768.06	-206.27%
Net Income	**96,640.45**	**56,445.33**	**534,113.63**	**-105,487.77**	**11,905.47**								**593,617.11**	**-241,072.00**	**834,689.11**	**-246.24%**