MONTARA WATER AND SANITARY DISTRICT AGENDA

For Meeting Of **January 15, 2026**

TO: BOARD OF DIRECTORS

FROM: Clemens Heldmaier, General Manager

SUBJECT: Monthly Public Agency Retirement Service Report for October 2025.

The District has received the monthly PARS report for October 2025.

Contributions are calculated on a bi-weekly basis, and contributions are made on a monthly basis.

The following monthly reports are submitted as consent agenda items on a monthly basis.

RECOMMENDATION:

This is for Board information only.

Attachment

PARS PUBLIC AGENCY RETIREMENT SERVICES

RECEIVED
DEC 12 2025
BY:

Montara Water and Sanitary Dist

Retirement Enhancement Plan

Monthly Account Report for the Period

10/1/2025 to 10/31/2025

Clemens H. Heldmaier
General Manager
Montara Water and Sanitary Dist
P.O. Box 370131
Montara, CA 94037

Plan ID: P7-REP15A

Account Summary

Source	Beginning Balance as of 10/1/2025	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 10/31/2025
Contributions	$2,121,066.50	$9,839.98	$29,745.44	$975.97	$1,221.47	$0.00	$2,158,454.48
TOTAL	**$2,121,066.50**	**$9,839.98**	**$29,745.44**	**$975.97**	**$1,221.47**	**$0.00**	**$2,158,454.48**

Investment Selection

PARS Capital Appreciation - Index

Investment Objective

The primary goal of the Capital Appreciation - Index objective is growth of principal. The major portion of the assets are invested in equity securities and market fluctuations are expected.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return 3-Years	Annualized Return 5-Years	Annualized Return 10-Years	Plan's Inception Date
GENERAL	1.4%	6.59%	16.32%	15.74%	11.02%	-	03/08/16

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value.

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

October 2025
PARS Statement Detail

PARS beginning Balance as of October 1, 2025			$ 2,121,066.50
Contributions:			
September 15, 2025 Calculation			
Wages paid	**28,671.28**		
Employer - 8.66%		**$ 2,482.93**	
Employee - 8.5%		$ 2,437.06	
Contribution subtotal			$ 4,919.99
September 30, 2025 Calculation			
Wages paid	**28,671.28**		
Employer - 8.66%		**$ 2,482.93**	
Employee - 8.5%		$ 2,437.06	
Contribution Subtotal			$ 4,919.99
Total Contributions thru September			$ 9,839.98
Rounding			
Earnings/(Losses)			$ 29,745.44
Expenses			$ (975.97)
Distributions			$ (1,221.47)
PARS Ending Balance as of October 31, 2025			$ 2,158,454.48

Fund Impact - PARS Wages

	Sewer	Water	Total
Wages paid	8,276.40	20,394.88	**28,671.28**
Employer - 8.66%	716.74	1,766.20	**2,482.93**

Fund Impact - PARS Wages

	Sewer	Water	Total
Wages paid	8,276.40	20,394.88	**28,671.28**
Employer - 8.66%	716.74	1,766.20	**2,482.93**