MONTARA WATER AND SANITARY DISTRICT AGENDA

For Meeting Of **November 19, 2026**

TO: BOARD OF DIRECTORS

FROM: Clemens Heldmaier, General Manager

SUBJECT: Monthly Public Agency Retirement Service Report for August 2026.

The District has received the monthly PARS report for August 2026.

Contributions are calculated on a bi-weekly basis, and contributions are made on a monthly basis.

The following monthly reports are submitted as consent agenda items on a monthly basis.

RECOMMENDATION:

This is for Board information only.

Attachment

PARS PUBLIC AGENCY RETIREMENT SERVICES

RECEIVED
OCT 14 2026
BY:

Montara Water and Sanitary Dist
Retirement Enhancement Plan

Monthly Account Report for the Period
8/1/2026 to 8/31/2026

Clemens H. Heldmaier
General Manager
Montara Water and Sanitary Dist
P.O. Box 370131
Montara, CA 94037

Plan ID: P7-REP15A

Account Summary

Source	Beginning Balance as of 8/1/2026	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 8/31/2026
Contributions	$2,453,011.25	$16,398.90	$44,329.37	($1,118.52)	$1,233.39	$0.00	$2,511,387.61
TOTAL	**$2,453,011.25**	**$16,398.90**	**$44,329.37**	**($1,118.52)**	**$1,233.39**	**$0.00**	**$2,511,387.61**

Investment Selection

PARS Capital Appreciation - Index

Investment Objective

The primary goal of the Capital Appreciation - Index objective is growth of principal. The major portion of the assets are invested in equity securities and market fluctuations are expected.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return 3-Years	5-Years	10-Years	Plan's Inception Date
GENERAL	1.8%	1.16%	16.27%	15.78%	8.01%	9.86%	03/08/16

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value.

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

August 2026
PARS Statement Detail

PARS beginning Balance as of August 1, 2026				$ 2,453,011.25
Contributions:				
July 15, 2026 Calculation				
Wages paid	**63,232.05**			
Employer - 7.75%		**$ 4,900.48**		
Employee - 8.5%		$ 5,374.72		
Contribution subtotal				$ 10,275.21
July 31, 2026 Calculation				
Wages paid	**37,674.08**			
Employer - 7.75%		**$ 2,921.39**		
Employee - 8.5%		$ 3,202.30		
Contribution Subtotal				$ 6,123.69
Total Contributions for July 2026				$ 16,398.90
Rounding				$ 0.01
Earnings/(Losses)				$ 44,329.37
Expenses				$ (1,118.52)
Distributions				$ (1,233.39)
PARS Ending Balance as of August 31, 2026				$ 2,511,387.61

Fund Impact - PARS Wages		
Sewer	Water	Total
23,309.27	39,922.79	**63,232.05**
1,806.47	3,094.02	**4,900.48**

Fund Impact - PARS Wages		
Sewer	Water	Total
9,497.76	28,176.32	**37,674.08**
736.08	2,183.66	**2,919.74**