MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: November 19, 2026

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

SUBJECT: Unaudited Financial Statements – Executive Summary

Budget vs. Actual – Sewer July 1, 2026 through September 30, 2026 - Variances over $2,000:

- 4510 Grants, $123,486 above budget – No budget established for Grants. Receipt is from San Mateo RCD as part of the Vallemar Rehab project in the amount of $47,848 and additional funds pass through to SAM related to the Local Hazardous Mitigation Program.
- 4610 Property Tax Receipts, $120,345 above budget – ERAF distribution of $239,970 received in August. The amount is split 50/50.
- 4720 Sewer Service Refunds, $7,500 below budget – No refunds issued at this point.
- **Overall Total Operating Revenue for the period ending September 30, 2026, was $252,671 above budget. Total operating revenue received to date is $283,796.**
- 5190 Bank Fees, $2,997 above budget – Due to the current transition to Tri Counties Bank from Wells Fargo.
- 5200 Board of Directors, $3,949 below budget – Director fees are a month behind due to timing. Election expenses are also anticipated later in the FY.
- 5250 Conference attendance, $2,189 below budget – minimal activity to date. Additional conference attendance expected as FY moves forward.
- 5320 Property & Liability Insurance, $3,319 below budget – Annual premiums paid in full in July.
- 5400 Legal, $37,500 below budget – No bills received in the current fiscal year.
- 5620 Audit, $5,279 below budget – Bill for service will come after the issuance of the audit.
- 5630 Consulting, $12,405 below budget – Rate study from Bartle Wells expected to begin later in fiscal year.
- 5800 Labor, $12,333 below budget – Additional benefits expected further in fiscal year.
- 6170 Claims, Property Damage, $2,500 below budget – No activity to date.
- 6195 Education & Training, $2,500 below budget – No activity to date.
- 6200 Engineering, $3,396 below budget – Majority of expenses are capital related.

MONTARA WATER AND SANITARY DISTRICT AGENDA

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FROM: Clemens H. Heldmaier, General Manager

- 6400 Pumping, $6,800 below budget – “Catch up” bill expected later this fiscal year.
- 6600 Collection/Transmission, $4,133 above budget – Due to the payment of meter reading supplies.
- 6900 SAM Expenses, $571,668 below budget – budget will begin to become more in line with SAM’s approval of a mid-year budget adjustment related to the Force Main project and increase in the Infrastructure assessment.
- **Overall Total Operating Expenses for the period ending September 30, 2026, were $571,778 below budget.**
- **Total Overall Expenses for the period ending September 30, 2026, were $653,280 below budget. For a net ordinary gain of $905,951 above budget. Actual net ordinary loss is $750,741.**
- 7100 Connection Fees, $45,732 above budget – No new connections sold in September.
- 7200 Interest Income, $35,017 above budget – Due to the increased balance held in CAMP accounts.
- 8000 CIP, $689,734 below budget – $3,648 of CIP invoices paid in September 2026.
- 9200 I Bank Loan, $6,680 below budget – difference due to timing.

MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: November 19, 2026

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

Budget vs. Actual – Water July 1, 2026 through September 30, 2026 - Variances over $2,000:

- 4510 Grants, $5,425 above budget – No budget established. Grants received in July from San Mateo RCD for the Vallemar Rehab Project in the amount of $5,265.
- 4610 Property Tax Receipts, $120,345 above budget – ERAF distribution of $239,970 received in August. The amount is split 50/50.
- 4740 Testing, Backflow, $5,916 above budget – Due to timing of payment for services.
- 4810 Water Sales, Domestic, $81,125 above budget – Difference due to timing of water service receipts as well as variability of usage.
- 4850 Water Sales Refunds, $4,297 below budget – Refunds issued on an as needed basis.
- **Overall Total Operating Revenue for the period ending September 30, 2026, was $217,057 above budget. Total operating revenue received to date is $745,207.**
- 5190 Bank Fees, $2,997 above budget – Due to the current transition to Tri Counties Bank from Wells Fargo.
- 5200 Board of Directors, $3,699 below budget – Director fees are a month behind due to timing. Election expenses are also anticipated later in the FY.
- 5250 Conference attendance, $2,582 below budget – Additional attendance expected later this year.
- 5400 Legal, $37,500 below budget – No bills received in the current fiscal year.
- 5530 Memberships, $7,125 below budget – Charges expected in the first half of fiscal year.
- 5620 Audit, $5,279 below budget – Bill for service will come after the issuance of the audit.
- 5630 Consulting, $12,405 below budget – Rate study from Bartle Wells expected to begin later in fiscal year.
- 5720 Telephone & Internet, $2,693 above budget – Monthly rates are higher than expected.
- 5800 Labor, $25,401 below budget – Additional benefits expected further in fiscal year.
- 6170 Claims, Property Damage, $2,500 below budget – No activity to date.
- 6180 Communications, $5,375 below budget – Minimal activity to date.

MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: November 19, 2026

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

- 6195 Education & Training, $5,887 below budget – Minimal activity to date.
- 6200 Engineering, $11,581 below budget – Most expenses are capital related.
- 6330 Facilities, $3,670 below budget – Additional expenses expected later in fiscal year.
- 6370 Lab Supplies & Equipment, $2,496 below budget – minimal activity to date.
- 6400 Pumping, $5,055 above budget – Increased costs due to the rental of pumping equipment.
- 6500 Supply, $14,262 below budget – Minimal activity to date.
- 6600 Collection, $9,202 below budget – Certain accounts in the grouping have minimal activity.
- 6700 Treatment, $8,658 below budget – No expenses at this point for the maintenance of treatment equipment.
- 6800 Vehicles, $3,219 below budget – The only activity at this time is related to fuel consumption.
- **Overall Total Operating Expenses for the period ending September 30, 2026, were $63,771 below budget.**
- **Total Overall Expenses for the period ending September 30, 2026, were $158,218 below budget. For a net ordinary gain of $375,276 budgeted vs. actual. The actual net ordinary income was $131,344.**
- 7100 Connection Fees, $221,986 above budget – No new connections sold in September.
- 7250 CAMP interest, $7,208 above budget – Due to the increased balance held in reserve accounts.
- 8100 CIP, $690,437 below budget – $105,751 of CIP invoices paid in August.

RECOMMENDATION:
This is for Board information only

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July through September 2026

	Sewer		
	Jul - Sep 26	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
4220 · Cell Tower Lease	27,570.51	25,875.00	1,695.51
4400 · Fees			
4410 · Administrative Fee (New Constr)	679.00	1,500.00	-821.00
4420 · Administrative Fee (Remodel)	0.00	249.99	-249.99
4430 · Inspection Fee (New Constr)	642.00	750.00	-108.00
4440 · Inspection Fee (Remodel)	0.00	249.99	-249.99
4460 · Remodel Fees	2,545.00	2,000.01	544.99
Total 4400 · Fees	3,866.00	4,749.99	-883.99
4510 · Grants	123,486.30		
4610 · Property Tax Receipts	120,344.76	0.00	120,344.76
4710 · Sewer Service Charges	1,316.88	0.00	1,316.88
4720 · Sewer Service Refunds, Customer	0.00	-7,500.00	7,500.00
4760 · Waste Collection Revenues	7,166.01	8,000.01	-834.00
4990 · Other Revenue	45.68		
Total Income	283,796.14	31,125.00	252,671.14
Gross Profit	283,796.14	31,125.00	252,671.14
Expense			
5000 · Administrative			
5190 · Bank Fees	4,496.85	1,500.00	2,996.85
5200 · Board of Directors			
5210 · Board Meetings	1,326.20	1,500.00	-173.80
5220 · Director Fees	600.00	2,499.99	-1,899.99
5230 · Election Expenses	0.00	1,875.00	-1,875.00
Total 5200 · Board of Directors	1,926.20	5,874.99	-3,948.79
5250 · Conference Attendance	310.90	2,499.99	-2,189.09
5270 · Information Systems	2,231.25	3,750.00	-1,518.75
5300 · Insurance			
5310 · Fidelity Bond	0.00	125.01	-125.01
5320 · Property & Liability Insurance	11,806.14	15,000.00	-3,193.86
Total 5300 · Insurance	11,806.14	15,125.01	-3,318.87
5350 · LAFCO Assessment	0.00	1,125.00	-1,125.00
5400 · Legal			
5430 · General Legal	0.00	37,500.00	-37,500.00
Total 5400 · Legal	0.00	37,500.00	-37,500.00
5510 · Maintenance, Office	1,536.10	1,250.01	286.09
5530 · Memberships	0.00	1,250.01	-1,250.01
5540 · Office Supplies	1,571.28	2,124.99	-553.71
5550 · Postage	0.00	875.01	-875.01
5560 · Printing & Publishing	167.21	1,125.00	-957.79

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July through September 2026

	Sewer					
	Jul - Sep 26		Budget		$ Over Budget	
5600 · Professional Services						
5610 · Accounting	11,925.00		12,500.01		-575.01	
5620 · Audit	5,000.00		10,279.33		-5,279.33	
5630 · Consulting	6,344.67		18,750.00		-12,405.33	
5640 · Data Services	10,017.40		11,000.00		-982.60	
5650 · Labor & HR Support	640.50		750.00		-109.50	
5660 · Payroll Services	309.90		324.99		-15.09	
Total 5600 · Professional Services		34,237.47		53,604.33		-19,366.86
5710 · San Mateo Co. Tax Roll Charges		0.00		37.50		-37.50
5720 · Telephone & Internet		9,475.04		8,750.01		725.03
5730 · Mileage Reimbursement		424.46		999.99		-575.53
5740 · Reference Materials		89.94		50.01		39.93
5800 · Labor						
5810 · CalPERS 457 Deferred Plan	7,182.98		7,233.51		-50.53	
5820 · Employee Benefits	16,018.44		25,425.24		-9,406.80	
5830 · Disability Insurance	404.02		552.00		-147.98	
5840 · Payroll Taxes	6,812.91		8,026.50		-1,213.59	
5850 · PARS	5,180.16		6,141.99		-961.83	
5900 · Wages						
5910 · Management	46,704.64		35,778.99		10,925.65	
5920 · Staff	56,666.65		63,198.51		-6,531.86	
5930 · Staff Certification	1,800.00		5,400.00		-3,600.00	
5940 · Staff Overtime	840.17		454.26		385.91	
5950 · Staff Standby	0.00		89.01		-89.01	
Total 5900 · Wages	106,011.46		104,920.77		1,090.69	
5960 · Worker's Comp Insurance	0.00		1,642.50		-1,642.50	
Total 5800 · Labor		141,609.97		153,942.51		-12,332.54
Total 5000 · Administrative		209,882.81		291,384.36		-81,501.55
6000 · Operations						
6170 · Claims, Property Damage		0.00		2,499.99		-2,499.99
6195 · Education & Training		0.00		2,499.99		-2,499.99
6200 · Engineering						
6220 · General Engineering	17,854.00		21,249.99		-3,395.99	
Total 6200 · Engineering		17,854.00		21,249.99		-3,395.99
6330 · Facilities						
6335 · Alarm Services	1,835.43		1,875.00		-39.57	
6337 · Landscaping	0.00		1,749.99		-1,749.99	
Total 6330 · Facilities		1,835.43		3,624.99		-1,789.56
6400 · Pumping						
6410 · Pumping Fuel & Electricity	8,937.90		17,499.99		-8,562.09	
6420 · Pumping Maintenance, Generators	3,512.00		1,749.99		1,762.01	
Total 6400 · Pumping		12,449.90		19,249.98		-6,800.08

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July through September 2026

	Sewer		
	Jul - Sep 26	Budget	$ Over Budget
6600 · Collection/Transmission			
6660 · Maintenance, Collection System	0.00	0.00	0.00
6665 · Meters - Sewer	5,383.32	1,250.01	4,133.31
Total 6600 · Collection/Transmission	5,383.32	1,250.01	4,133.31
6770 · Uniforms	0.00	50.01	-50.01
6800 · Vehicles			
6810 · Fuel	830.61	999.99	-169.38
6820 · Truck Equipment, Expensed	13.04	125.01	-111.97
6830 · Truck Repairs	0.00	375.00	-375.00
Total 6800 · Vehicles	843.65	1,500.00	-656.35
6890 · Other Operations	13,448.09		
6900 · Sewer Authority Midcoastside			
6910 · SAM Collections	88,857.51	88,857.51	0.00
6920 · SAM Operations	588,600.24	1,206,900.24	-618,300.00
6930 · SAM Prior Year Adjustment	75,478.30		
6940 · SAM Maintenance, Collection Sys	0.00	11,250.00	-11,250.00
6950 · SAM Maintenance, Pumping	14,398.99	32,499.99	-18,101.00
6960 · SAM NDWSCP	5,504.94	5,000.01	504.93
Total 6900 · Sewer Authority Midcoastside	772,839.98	1,344,507.75	-571,667.77
Total 6000 · Operations	824,654.37	1,396,432.71	-571,778.34
Total Expense	1,034,537.18	1,687,817.07	-653,279.89
Net Ordinary Income	-750,741.04	-1,656,692.07	905,951.03
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	64,428.00	26,250.00	38,178.00
7120 · Connection Fees (Remodel)	10,682.00	15,000.00	-4,318.00
7152 · Connection Fee Refunds	0.00	-5,000.01	5,000.01
7153 · Add'l Fixture Units (New Const)	0.00	15,000.00	-15,000.00
7155 · Add'l Fixture Units (Remodel)	50,622.00	28,749.99	21,872.01
Total 7100 · Connection Fees	125,732.00	79,999.98	45,732.02
7200 · Interest Income			
7205 · CAMP Interest Earnings	110,230.26	75,000.00	35,230.26
7210 · LAIF Interest Earnings	912.09	1,125.00	-212.91
Total 7200 · Interest Income	111,142.35	76,125.00	35,017.35
Total 7000 · Capital Account Revenues	236,874.35	156,124.98	80,749.37
Total Other Income	236,874.35	156,124.98	80,749.37

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July through September 2026

	Sewer		
	Jul - Sep 26	Budget	$ Over Budget
Other Expense			
8000 · Capital Improvement Program			
8075 · Sewer	203,632.00	893,365.74	-689,733.74
Total 8000 · Capital Improvement Program	203,632.00	893,365.74	-689,733.74
9000 · Capital Account Expenses			
9125 · PNC Equipment Lease Interest	126.41	162.52	-36.11
9200 · I-Bank Loan	1,336.07	8,016.43	-6,680.36
Total 9000 · Capital Account Expenses	1,462.48	8,178.95	-6,716.47
Total Other Expense	205,094.48	901,544.69	-696,450.21
Net Other Income	31,779.87	-745,419.71	777,199.58
Net Income	**-718,961.17**	**-2,402,111.78**	**1,683,150.61**

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July through September 2026

	Water		
	Jul - Sep 26	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
4400 · Fees			
4410 · Administrative Fee (New Constr)	0.00	624.99	-624.99
4420 · Administrative Fee (Remodel)	679.00	150.00	529.00
4430 · Inspection Fee (New Constr)	0.00	624.99	-624.99
4440 · Inspection Fee (Remodel)	642.00		
Total 4400 · Fees	1,321.00	1,399.98	-78.98
4510 · Grants	5,425.24		
4610 · Property Tax Receipts	120,344.75	0.00	120,344.75
4740 · Testing, Backflow	12,166.00	6,249.99	5,916.01
4810 · Water Sales, Domestic	606,125.00	525,000.00	81,125.00
4850 · Water Sales Refunds, Customer	-203.11	-4,500.00	4,296.89
4990 · Other Revenue	28.58		
Total Income	745,207.46	528,149.97	217,057.49
Gross Profit	745,207.46	528,149.97	217,057.49
Expense			
5000 · Administrative			
5190 · Bank Fees	4,496.90	1,500.00	2,996.90
5200 · Board of Directors			
5210 · Board Meetings	1,326.20	1,250.01	76.19
5220 · Director Fees	600.00	2,499.99	-1,899.99
5230 · Election Expenses	0.00	1,875.00	-1,875.00
Total 5200 · Board of Directors	1,926.20	5,625.00	-3,698.80
5240 · CDPH Fees	0.00	0.00	0.00
5250 · Conference Attendance	1,167.93	3,750.00	-2,582.07
5270 · Information Systems	2,231.25	3,750.00	-1,518.75
5300 · Insurance			
5310 · Fidelity Bond	0.00	125.01	-125.01
5320 · Property & Liability Insurance	13,710.14	15,000.00	-1,289.86
Total 5300 · Insurance	13,710.14	15,125.01	-1,414.87
5350 · LAFCO Assessment	0.00	1,374.99	-1,374.99
5400 · Legal			
5430 · General Legal	0.00	37,500.00	-37,500.00
Total 5400 · Legal	0.00	37,500.00	-37,500.00
5510 · Maintenance, Office	1,536.13	1,250.01	286.12
5530 · Memberships	0.00	7,125.00	-7,125.00
5540 · Office Supplies	1,571.26	2,124.99	-553.73
5550 · Postage	5,565.76	6,249.99	-684.23
5560 · Printing & Publishing	2,212.32	1,749.99	462.33

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July through September 2026

	Water					
	Jul - Sep 26		Budget		$ Over Budget	
5600 · Professional Services						
5610 · Accounting	11,925.00		12,500.01		-575.01	
5620 · Audit	5,000.00		10,279.33		-5,279.33	
5630 · Consulting	6,344.68		18,750.00		-12,405.32	
5640 · Data Services	0.00		0.00		0.00	
5650 · Labor & HR Support	640.50		750.00		-109.50	
5660 · Payroll Services	309.96		324.99		-15.03	
Total 5600 · Professional Services		24,220.14		42,604.33		-18,384.19
5710 · San Mateo Co. Tax Roll Charges		0.00		37.50		-37.50
5720 · Telephone & Internet		14,692.91		12,000.00		2,692.91
5730 · Mileage Reimbursement		424.46		999.99		-575.53
5740 · Reference Materials		89.94		125.01		-35.07
5800 · Labor						
5810 · CalPERS 457 Deferred Plan	16,685.96		16,668.75		17.21	
5820 · Employee Benefits	50,917.26		69,103.26		-18,186.00	
5830 · Disability Insurance	875.50		1,260.99		-385.49	
5840 · Payroll Taxes	17,197.38		18,337.74		-1,140.36	
5850 · PARS	13,208.27		13,891.50		-683.23	
5900 · Wages						
5910 · Management	46,704.64		35,778.99		10,925.65	
5920 · Staff	160,848.45		163,191.75		-2,343.30	
5930 · Staff Certification	7,800.00		13,800.00		-6,000.00	
5940 · Staff Overtime	15,121.66		15,744.99		-623.33	
5950 · Staff Standby	11,280.00		11,194.50		85.50	
Total 5900 · Wages	241,754.75		239,710.23		2,044.52	
5960 · Worker's Comp Insurance	0.00		7,067.50		-7,067.50	
Total 5800 · Labor		340,639.12		366,039.97		-25,400.85
Total 5000 · Administrative		414,484.46		508,931.78		-94,447.32
6000 · Operations						
6160 · Backflow Prevention		329.78		275.01		54.77
6170 · Claims, Property Damage		0.00		2,499.99		-2,499.99
6180 · Communications						
6185 · SCADA Maintenance	875.00		6,249.99		-5,374.99	
Total 6180 · Communications		875.00		6,249.99		-5,374.99
6195 · Education & Training		362.58		6,249.99		-5,887.41
6200 · Engineering						
6220 · General Engineering	936.13		2,499.99		-1,563.86	
6230 · Water Quality Engineering	109,983.09		120,000.00		-10,016.91	
Total 6200 · Engineering		110,919.22		122,499.99		-11,580.77
6320 · Equipment & Tools, Expensed		856.74		2,750.01		-1,893.27
6330 · Facilities						
6335 · Alarm Services	545.19		750.00		-204.81	
6337 · Landscaping	2,785.00		6,249.99		-3,464.99	
Total 6330 · Facilities		3,330.19		6,999.99		-3,669.80

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July through September 2026

	Water		
	Jul - Sep 26	Budget	$ Over Budget
6370 · Lab Supplies & Equipment	3.82	2,499.99	-2,496.17
6380 · Meter Reading	0.00	0.00	0.00
6400 · Pumping			
6410 · Pumping Fuel & Electricity	23,750.46	26,250.00	-2,499.54
6420 · Pumping Maintenance, Generators	3,313.16	7,500.00	-4,186.84
6430 · Pumping Maintenance, General	139.13	1,500.00	-1,360.87
6440 · Pumping Equipment, Expensed	13,852.62	750.00	13,102.62
Total 6400 · Pumping	41,055.37	36,000.00	5,055.37
6500 · Supply			
6510 · Maintenance, Raw Water Mains	0.00	1,250.01	-1,250.01
6520 · Maintenance, Wells	738.39	5,000.01	-4,261.62
6530 · Water Purchases	0.00	8,750.01	-8,750.01
Total 6500 · Supply	738.39	15,000.03	-14,261.64
6600 · Collection/Transmission			
6610 · Hydrants	0.00	2,499.99	-2,499.99
6620 · Maintenance, Water Mains	13,498.80	16,250.01	-2,751.21
6630 · Maintenance, Water Svc Lines	0.00	5,000.01	-5,000.01
6640 · Maintenance, Tanks	3,270.16	2,499.99	770.17
6650 · Maint., Distribution General	1,645.92	3,750.00	-2,104.08
6660 · Maintenance, Collection System	0.00	1,749.99	-1,749.99
6665 · Meters - Sewer	0.00	0.00	0.00
6670 · Meters - Water	5,383.34	1,250.01	4,133.33
Total 6600 · Collection/Transmission	23,798.22	33,000.00	-9,201.78
6700 · Treatment			
6710 · Chemicals & Filtering	1,818.93	6,249.99	-4,431.06
6720 · Maintenance, Treatment Equip.	0.00	5,000.01	-5,000.01
6730 · Treatment Analysis	12,022.64	11,250.00	772.64
Total 6700 · Treatment	13,841.57	22,500.00	-8,658.43
6770 · Uniforms	737.40	875.01	-137.61
6800 · Vehicles			
6810 · Fuel	2,491.81	3,750.00	-1,258.19
6820 · Truck Equipment, Expensed	39.13	500.01	-460.88
6830 · Truck Repairs	0.00	1,500.00	-1,500.00
Total 6800 · Vehicles	2,530.94	5,750.01	-3,219.07
Total 6000 · Operations	199,379.22	263,150.01	-63,770.79
Total Expense	613,863.68	772,081.79	-158,218.11
Net Ordinary Income	131,343.78	-243,931.82	375,275.60

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July through September 2026

	Water		
	Jul - Sep 26	Budget	$ Over Budget
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	44,913.17	27,500.01	17,413.16
7120 · Connection Fees (Remodel)	26,497.28	13,749.99	12,747.29
7130 · Conn. Fees, PFP (New Constr)	223,691.00	47,499.99	176,191.01
7157 · Fixture Fee Refunds	0.00	-7,500.00	7,500.00
7160 · PFP Pass Thru	743.00		
7165 · Meter Pass Thru Costs	7,392.00		
Total 7100 · Connection Fees	303,236.45	81,249.99	221,986.46
7250 · CAMP Interest Income	69,707.50	62,499.99	7,207.51
7600 · Bond Revenues, G.O.	0.00	0.00	0.00
7650 · Water System Reliability	528.48	0.00	528.48
Total 7000 · Capital Account Revenues	373,472.43	143,749.98	229,722.45
Total Other Income	373,472.43	143,749.98	229,722.45
Other Expense			
8000 · Capital Improvement Program			
8100 · Water	207,562.71	897,999.99	-690,437.28
Total 8000 · Capital Improvement Program	207,562.71	897,999.99	-690,437.28
9000 · Capital Account Expenses			
9100 · Interest Expense - GO Bonds	2,296.50	2,296.50	0.00
9125 · PNC Equipment Lease Interest	126.44	162.52	-36.08
9150 · SRF Loan	0.00	0.00	0.00
9210 · Conservation Program/Rebates	0.00	750.00	-750.00
Total 9000 · Capital Account Expenses	2,422.94	3,209.02	-786.08
Total Other Expense	209,985.65	901,209.01	-691,223.36
Net Other Income	163,486.78	-757,459.03	920,945.81
Net Income	**294,830.56**	**-1,001,390.85**	**1,296,221.41**

Montara Water & Sanitary District
Balance Sheet by Class
As of September 30, 2026

	Sewer	Water	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Sewer - Bank Accounts			
Tri-Counties Bank 9788	838,344.39	0.00	838,344.39
Wells Fargo Operating - Sewer	907,340.25	0.00	907,340.25
CAMP Investment Fund 4021-002			
Capital Reserve	8,214,926.98	0.00	8,214,926.98
Operating Reserve	3,323,995.00	0.00	3,323,995.00
Total CAMP Investment Fund 4021-002	11,538,921.98	0.00	11,538,921.98
LAIF Investment Fund			
Capital Reserve	94,346.97	0.00	94,346.97
Total LAIF Investment Fund	94,346.97	0.00	94,346.97
Total Sewer - Bank Accounts	13,378,953.59	0.00	13,378,953.59
Water - Bank Accounts			
Tri-Counties Bank 9806	0.00	117,783.20	117,783.20
Wells Fargo Operating - Water	0.00	1,410.10	1,410.10
CAMP Investment Fund 4021-001			
Capital Reserve	0.00	5,801,098.87	5,801,098.87
Operating Reserve	0.00	1,527,024.00	1,527,024.00
Total CAMP Investment Fund 4021-001	0.00	7,328,122.87	7,328,122.87
Restricted Cash			
2020 GO Bonds Fund - Chase	0.00	734,652.54	734,652.54
Total Restricted Cash	0.00	734,652.54	734,652.54
Total Water - Bank Accounts	0.00	8,181,968.71	8,181,968.71
Total Checking/Savings	13,378,953.59	8,181,968.71	21,560,922.30
Accounts Receivable			
Sewer - Accounts Receivable			
Lease Receivable	384,271.96	0.00	384,271.96
Accounts Receivable	5,079.99	0.00	5,079.99
Total Sewer - Accounts Receivable	389,351.95	0.00	389,351.95
Water - Accounts Receivable			
Accounts Receivable	0.00	16,014.15	16,014.15
Accounts Rec. - Backflow	0.00	37,414.11	37,414.11
Accounts Rec. - Water Residents	0.00	255,242.30	255,242.30
Unbilled Water Receivables	0.00	287,477.26	287,477.26
Total Water - Accounts Receivable	0.00	596,147.82	596,147.82
Total Accounts Receivable	389,351.95	596,147.82	985,499.77
Other Current Assets			
Fraudulent Activity	994.34	0.00	994.34
Maint/Parts Inventory	0.00	42,656.32	42,656.32
Total Other Current Assets	994.34	42,656.32	43,650.66
Total Current Assets	13,769,299.88	8,820,772.85	22,590,072.73
Fixed Assets			
Sewer - Fixed Assets			
General Plant	13,296,804.17	0.00	13,296,804.17
Land	5,000.00	0.00	5,000.00
Other Capital Improv.			
Sewer-Original Cost	685,599.18	0.00	685,599.18
Other Cap. Improv.	2,564,810.39	0.00	2,564,810.39
Total Other Capital Improv.	3,250,409.57	0.00	3,250,409.57
Seal Cove Collection System	995,505.00	0.00	995,505.00
Sewage Collection Facility			
Collection Facility - Org. Cost	1,349,064.00	0.00	1,349,064.00
Collection Facility - Other	3,991,243.33	0.00	3,991,243.33
Total Sewage Collection Facility	5,340,307.33	0.00	5,340,307.33

Montara Water & Sanitary District
Balance Sheet by Class
As of September 30, 2026

	Sewer	Water	TOTAL
Treatment Facility	244,539.84	0.00	244,539.84
Accumulated Depreciation	-12,681,262.00	0.00	-12,681,262.00
Total Sewer - Fixed Assets	10,451,303.91	0.00	10,451,303.91
Water - Fixed Assets			
General Plant	0.00	32,543,290.37	32,543,290.37
Land & Easements	0.00	734,500.00	734,500.00
Surface Water Rights	0.00	300,000.00	300,000.00
Water Meters	0.00	1,058,985.00	1,058,985.00
Fixed Assets - Other	0.00	48,171.78	48,171.78
Accumulated Depreciation	0.00	-18,960,845.00	-18,960,845.00
Total Water - Fixed Assets	0.00	15,724,102.15	15,724,102.15
Total Fixed Assets	10,451,303.91	15,724,102.15	26,175,406.06
Other Assets			
Sewer - Other Assets			
Def'd Amts Related to Pensions	73,148.00	0.00	73,148.00
Joint Power Authority			
SAM - Orig Collection Facility	981,592.00	0.00	981,592.00
SAM - Expansion	1,705,955.08	0.00	1,705,955.08
Total Joint Power Authority	2,687,547.08	0.00	2,687,547.08
Total Sewer - Other Assets	2,760,695.08	0.00	2,760,695.08
Water - Other Assets			
Def'd Amts Related to Pensions	0.00	162,816.00	162,816.00
Due from Sewer	0.00	1,886,904.25	1,886,904.25
Total Water - Other Assets	0.00	2,049,720.25	2,049,720.25
Total Other Assets	2,760,695.08	2,049,720.25	4,810,415.33
TOTAL ASSETS	**26,981,298.87**	**26,594,595.25**	**53,575,894.12**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	10,283.25	90,243.09	100,526.34
Total Accounts Payable	10,283.25	90,243.09	100,526.34
Other Current Liabilities			
Water - Net Pension Liability	0.00	-39,185.00	-39,185.00
Sewer - Net Pension Liability	-17,604.00	0.00	-17,604.00
Sewer - Current Liabilities			
Accrued Time Off	21,872.75	0.00	21,872.75
Deposits Payable	23,063.67	0.00	23,063.67
PNC Equip. Loan - S/T	7,316.05	0.00	7,316.05
Total Sewer - Current Liabilities	52,252.47	0.00	52,252.47
Water - Current Liabilities			
Mainline Extension Deposits	0.00	459.00	459.00
Accrued Time Off	0.00	48,315.60	48,315.60
Construction Deposits Payable	0.00	-1,055.90	-1,055.90
Deposits Payable	0.00	-68,646.19	-68,646.19
GO Bonds - S/T	0.00	480,718.35	480,718.35
PNC Equip. Loan - S/T	0.00	7,316.02	7,316.02
SRF Loan Payable X109 - Current	0.00	197,672.19	197,672.19
Temporary Construction Meter	0.00	75,113.88	75,113.88
Total Water - Current Liabilities	0.00	739,892.95	739,892.95
Payroll Liabilities			
Employee Benefits Payable	1,984.59	17,250.30	19,234.89
Total Payroll Liabilities	1,984.59	17,250.30	19,234.89
Total Other Current Liabilities	36,633.06	717,958.25	754,591.31
Total Current Liabilities	46,916.31	808,201.34	855,117.65

Montara Water & Sanitary District
Balance Sheet by Class
As of September 30, 2026

	Sewer	Water	TOTAL
Long Term Liabilities			
Sewer - Long Term Liabilities			
Deferred Inflows (Sewer Leases)	369,416.96	0.00	369,416.96
Due to Water Fund	1,886,904.25	0.00	1,886,904.25
Accrued Time Off	30,791.43	0.00	30,791.43
I-Bank Loan	488,732.96	0.00	488,732.96
PNC Equip. Loan - L/T	1.27	0.00	1.27
Total Sewer - Long Term Liabilities	2,775,846.87	0.00	2,775,846.87
Water - Long Term Liabilities			
2020 GO Bonds	0.00	1,458,658.19	1,458,658.19
Accrued Time Off	0.00	45,595.15	45,595.15
PNC Equip. Loan - L/T	0.00	1.34	1.34
SRF Loan Payable - X109	0.00	1,753,714.42	1,753,714.42
Total Water - Long Term Liabilities	0.00	3,257,969.10	3,257,969.10
Deferred Inflows (Pensions)			
Sewer	21,191.00	0.00	21,191.00
Water	0.00	47,170.00	47,170.00
Total Deferred Inflows (Pensions)	21,191.00	47,170.00	68,361.00
Total Long Term Liabilities	2,797,037.87	3,305,139.10	6,102,176.97
Total Liabilities	2,843,954.18	4,113,340.44	6,957,294.62
Equity			
Sewer - Equity Accounts			
Capital Assets Net	3,408,252.20	0.00	3,408,252.20
Fund Balance - Unrestricted	8,793,316.07	0.00	8,793,316.07
Total Sewer - Equity Accounts	12,201,568.27	0.00	12,201,568.27
Water - Equity Accounts			
Capital Assets Net	0.00	2,868,858.70	2,868,858.70
Restricted Debt Service	0.00	1,384,997.90	1,384,997.90
Unrestricted	0.00	-1,562,801.59	-1,562,801.59
Total Water - Equity Accounts	0.00	2,691,055.01	2,691,055.01
Equity Adjustment Account	12,654,737.59	19,495,369.24	32,150,106.83
Net Income	-718,961.17	294,830.56	-424,130.61
Total Equity	24,137,344.69	22,481,254.81	46,618,599.50
TOTAL LIABILITIES & EQUITY	**26,981,298.87**	**26,594,595.25**	**53,575,894.12**

YTD Cash Information	July	August	September	October	November	December	January	February	March	April	May	June	Target Reserves	$ Over (Under) Targets	% Over/(Under) Targets
Sewer - Operations															
Wells Fargo Operating	$ 2,548,103.65	$ 851,802.37	$ 907,340.25												
Tri Counties Bank Operating	67,084.55	1,470,057.74	838,344.39												
Sewer Reserve Accounts															
LAIF															
Capital Reserve	*94,346.97*	*94,346.97*	*94,346.97*												
Subtotal	*94,346.97*	*94,346.97*	*94,346.97*												
CAMP															
Capital Reserve	*9,600,488.82*	*8,178,364.59*	*8,214,926.98*												
Operating Reserve	*1,864,915.00*	*3,323,995.00*	*3,323,995.00*												
Subtotal	*11,465,403.82*	*11,502,359.59*	*11,538,921.98*												
Reserve Totals															
Capital Reserve	9,694,835.79	8,272,711.56	8,309,273.95										6,842,000.00	1,467,274	121%
Operating Reserve	1,864,915.00	3,323,995.00	3,323,995.00										3,323,995.00	-	100%
Total Reserves	11,559,750.79	11,596,706.56	11,633,268.95												
Water Operations															
Wells Fargo Operating	61,410.10	1,410.10	1,410.10												
Tri Counties Bank Operating	64,018.16	91,983.14	117,783.20												
Water - Reserve Accounts															
CAMP - Reserve Funds															
Capital Reserve	5,963,989.66	5,777,878.87	5,801,098.87										6,428,755.00	(627,656)	90%
Operating Reserve	1,257,549.00	1,527,024.00	1,527,024.00										1,527,024.00	-	100%
Subtotal	7,221,538.66	7,304,902.87	7,328,122.87												
Water - Restricted Accounts															
JP Morgan Chase															
2020 GO Bond Fund	1,066,626.04	734,652.54	734,652.54												
Subtotal	1,066,626.04	734,652.54	734,652.54												
Total Cash & Equivalents	$ 22,588,531.95	$ 22,051,515.32	$ 21,560,922.30												

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026 through June 2027

	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	TOTAL Jul '26 - Jun 27	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
Ordinary Income/Expense																
Income																
4220 · Cell Tower Lease	11,194.05	8,188.23	8,188.23										27,570.51	103,500.00	-75,929.49	26.64%
4400 · Fees																
4410 · Administrative Fee (New Constr)			679.00										679.00	6,000.00	-5,321.00	11.32%
4420 · Administrative Fee (Remodel)														1,000.00	-1,000.00	
4430 · Inspection Fee (New Constr)			642.00										642.00	3,000.00	-2,358.00	21.4%
4440 · Inspection Fee (Remodel)														1,000.00	-1,000.00	
4460 · Remodel Fees	828.00	1,095.00	622.00										2,545.00	8,000.00	-5,455.00	31.81%
Total 4400 · Fees	828.00	1,095.00	1,943.00										3,866.00	19,000.00	-15,134.00	20.35%
4510 · Grants	47,848.00	160.00	75,478.30										123,486.30			
4610 · Property Tax Receipts	0.01	119,984.94	359.81										120,344.76	410,000.00	-289,655.24	29.35%
4710 · Sewer Service Charges			1,316.88										1,316.88	4,832,549.00	-4,831,232.12	0.03%
4720 · Sewer Service Refunds, Customer														-30,000.00	30,000.00	
4760 · Waste Collection Revenues	1,653.64	4,140.60	1,371.77										7,166.01	32,000.00	-24,833.99	22.39%
4990 · Other Revenue	17.10		28.58										45.68			
Total Income	61,540.80	133,568.77	88,686.57										283,796.14	5,367,049.00	-5,083,252.86	5.29%
Gross Profit	61,540.80	133,568.77	88,686.57										283,796.14	5,367,049.00	-5,083,252.86	5.29%
Expense																
5000 · Administrative																
5190 · Bank Fees	1,556.14	1,422.75	1,517.96										4,496.85	6,000.00	-1,503.15	74.95%
5200 · Board of Directors																
5210 · Board Meetings		200.00	1,126.20										1,326.20	6,000.00	-4,673.80	22.1%
5220 · Director Fees		600.00											600.00	10,000.00	-9,400.00	6.0%
5230 · Election Expenses														7,500.00	-7,500.00	
Total 5200 · Board of Directors		800.00	1,126.20										1,926.20	23,500.00	-21,573.80	8.2%
5250 · Conference Attendance	310.90												310.90	10,000.00	-9,689.10	3.11%
5270 · Information Systems		1,181.25	1,050.00										2,231.25	15,000.00	-12,768.75	14.88%
5300 · Insurance																
5310 · Fidelity Bond														500.00	-500.00	
5320 · Property & Liability Insurance	11,806.14												11,806.14	15,000.00	-3,193.86	78.71%
Total 5300 · Insurance	11,806.14												11,806.14	15,500.00	-3,693.86	76.17%
5350 · LAFCO Assessment														4,500.00	-4,500.00	
5400 · Legal																
5430 · General Legal														150,000.00	-150,000.00	
Total 5400 · Legal														150,000.00	-150,000.00	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026 through June 2027

	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	TOTAL Jul '26 - Jun 27	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
5510 · Maintenance, Office	806.49	394.29	335.32										1,536.10	5,000.00	-3,463.90	30.72%
5530 · Memberships														5,000.00	-5,000.00	
5540 · Office Supplies	22.92	1,445.05	103.31										1,571.28	8,500.00	-6,928.72	18.49%
5550 · Postage														3,500.00	-3,500.00	
5560 · Printing & Publishing	18.36	77.59	71.26										167.21	4,500.00	-4,332.79	3.72%
5600 · Professional Services																
5610 · Accounting	3,155.00	3,567.50	5,202.50										11,925.00	50,000.00	-38,075.00	23.85%
5620 · Audit			5,000.00										5,000.00	15,838.00	-10,838.00	31.57%
5630 · Consulting		4,100.41	2,244.26										6,344.67	75,000.00	-68,655.33	8.46%
5640 · Data Services		10,017.40											10,017.40	11,000.00	-982.60	91.07%
5650 · Labor & HR Support	213.50	213.50	213.50										640.50	3,000.00	-2,359.50	21.35%
5660 · Payroll Services	103.30	103.30	103.30										309.90	1,300.00	-990.10	23.84%
Total 5600 · Professional Services	3,471.80	18,002.11	12,763.56										34,237.47	156,138.00	-121,900.53	21.93%
5710 · San Mateo Co. Tax Roll Charges														150.00	-150.00	
5720 · Telephone & Internet	299.15	5,763.85	3,412.04										9,475.04	35,000.00	-25,524.96	27.07%
5730 · Mileage Reimbursement		424.46											424.46	4,000.00	-3,575.54	10.61%
5740 · Reference Materials	69.98	9.98	9.98										89.94	200.00	-110.06	44.97%
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	3,148.77	1,924.17	2,110.04										7,182.98	28,934.00	-21,751.02	24.83%
5820 · Employee Benefits	5,301.98	5,301.98	5,414.48										16,018.44	101,701.00	-85,682.56	15.75%
5830 · Disability Insurance	131.94	136.04	136.04										404.02	2,208.00	-1,803.98	18.3%
5840 · Payroll Taxes	3,483.10	1,641.19	1,688.62										6,812.91	32,106.00	-25,293.09	21.22%
5850 · PARS	2,542.55	1,288.13	1,349.48										5,180.16	24,568.00	-19,387.84	21.09%
5900 · Wages																
5910 · Management	24,734.88	10,234.88	11,734.88										46,704.64	143,116.00	-96,411.36	32.63%
5920 · Staff	19,764.53	18,061.57	18,840.55										56,666.65	252,794.00	-196,127.35	22.42%
5930 · Staff Certification	600.00	600.00	600.00										1,800.00	21,600.00	-19,800.00	8.33%
5940 · Staff Overtime	431.44		408.73										840.17	1,817.00	-976.83	46.24%
5950 · Staff Standby														356.00	-356.00	
Total 5900 · Wages	45,530.85	28,896.45	31,584.16										106,011.46	419,683.00	-313,671.54	25.26%
5960 · Worker's Comp Insurance														6,570.00	-6,570.00	
Total 5800 · Labor	60,139.19	39,187.96	42,282.82										141,609.97	615,770.00	-474,160.03	23.0%
Total 5000 · Administrative	78,501.07	68,709.29	62,672.45										209,882.81	1,062,258.00	-852,375.19	19.76%
6000 · Operations																
6170 · Claims, Property Damage														10,000.00	-10,000.00	
6195 · Education & Training														10,000.00	-10,000.00	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026 through June 2027

	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	TOTAL Jul '26 - Jun 27	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
6200 · Engineering																
6220 · General Engineering	6,828.00	9,088.00	1,938.00										17,854.00	85,000.00	-67,146.00	21.01%
Total 6200 · Engineering	6,828.00	9,088.00	1,938.00										17,854.00	85,000.00	-67,146.00	21.01%
6330 · Facilities																
6335 · Alarm Services	557.10	430.08	848.25										1,835.43	7,500.00	-5,664.57	24.47%
6337 · Landscaping														7,000.00	-7,000.00	
Total 6330 · Facilities	557.10	430.08	848.25										1,835.43	14,500.00	-12,664.57	12.66%
6400 · Pumping																
6410 · Pumping Fuel & Electricity		4,551.64	4,386.26										8,937.90	70,000.00	-61,062.10	12.77%
6420 · Pumping Maintenance, Generators		3,512.00											3,512.00	7,000.00	-3,488.00	50.17%
Total 6400 · Pumping		8,063.64	4,386.26										12,449.90	77,000.00	-64,550.10	16.17%
6600 · Collection/Transmission																
6660 · Maintenance, Collection System																
6665 · Meters - Sewer		5,042.25	341.07										5,383.32	5,000.00	383.32	107.67%
Total 6600 · Collection/Transmission		5,042.25	341.07										5,383.32	5,000.00	383.32	107.67%
6770 · Uniforms														200.00	-200.00	
6800 · Vehicles																
6810 · Fuel	268.12	294.15	268.34										830.61	4,000.00	-3,169.39	20.77%
6820 · Truck Equipment, Expensed			13.04										13.04	500.00	-486.96	2.61%
6830 · Truck Repairs														1,500.00	-1,500.00	
Total 6800 · Vehicles	268.12	294.15	281.38										843.65	6,000.00	-5,156.35	14.06%
6890 · Other Operations	7,288.84		6,159.25										13,448.09			
6900 · Sewer Authority Midcoastside																
6910 · SAM Collections	29,619.17	29,619.17	29,619.17										88,857.51	355,430.00	-266,572.49	25.0%
6920 · SAM Operations	196,200.08	196,200.08	196,200.08										588,600.24	4,827,601.00	-4,239,000.76	12.19%
6930 · SAM Prior Year Adjustment			75,478.30										75,478.30			
6940 · SAM Maintenance, Collection Sys														45,000.00	-45,000.00	
6950 · SAM Maintenance, Pumping		14,398.99											14,398.99	130,000.00	-115,601.01	11.08%
6960 · SAM NDWSCP		5,504.94											5,504.94	20,000.00	-14,495.06	27.53%
Total 6900 · Sewer Authority Midcoastside	225,819.25	245,723.18	301,297.55										772,839.98	5,378,031.00	-4,605,191.02	14.37%
Total 6000 · Operations	240,761.31	268,641.30	315,251.76										824,654.37	5,585,731.00	-4,761,076.63	14.76%
Total Expense	319,262.38	337,350.59	377,924.21										1,034,537.18	6,647,989.00	-5,613,451.82	15.56%
Net Ordinary Income	-257,721.58	-203,781.82	-289,237.64										-750,741.04	-1,280,940.00	530,198.96	58.61%
Other Income/Expense																
Other Income																
7000 · Capital Account Revenues																

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026 through June 2027

	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	TOTAL Jul '26 - Jun 27	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
7100 · Connection Fees																
7110 · Connection Fees (New Constr)		64,428.00											64,428.00	105,000.00	-40,572.00	61.36%
7120 · Connection Fees (Remodel)			10,682.00										10,682.00	60,000.00	-49,318.00	17.8%
7152 · Connection Fee Refunds														-20,000.00	20,000.00	
7153 · Add'l Fixture Units (New Const)														60,000.00	-60,000.00	
7155 · Add'l Fixture Units (Remodel)		36,816.00	13,806.00										50,622.00	115,000.00	-64,378.00	44.02%
Total 7100 · Connection Fees		101,244.00	24,488.00										125,732.00	320,000.00	-194,268.00	39.29%
7200 · Interest Income																
7205 · CAMP Interest Earnings	36,712.10	36,955.77	36,562.39										110,230.26	300,000.00	-189,769.74	36.74%
7210 · LAIF Interest Earnings	912.09												912.09	4,500.00	-3,587.91	20.27%
Total 7200 · Interest Income	37,624.19	36,955.77	36,562.39										111,142.35	304,500.00	-193,357.65	36.5%
Total 7000 · Capital Account Revenues	37,624.19	138,199.77	61,050.39										236,874.35	624,500.00	-387,625.65	37.93%
Total Other Income	37,624.19	138,199.77	61,050.39										236,874.35	624,500.00	-387,625.65	37.93%
Other Expense																
8000 · Capital Improvement Program																
8075 · Sewer	14,594.00	10,205.00	178,833.00										203,632.00	3,573,463.00	-3,369,831.00	5.7%
Total 8000 · Capital Improvement Program	14,594.00	10,205.00	178,833.00										203,632.00	3,573,463.00	-3,369,831.00	5.7%
9000 · Capital Account Expenses																
9125 · PNC Equipment Lease Interest	36.08	54.18	36.15										126.41	181.00	-54.59	69.84%
9200 · I-Bank Loan	1,336.07												1,336.07	15,470.00	-14,133.93	8.64%
Total 9000 · Capital Account Expenses	1,372.15	54.18	36.15										1,462.48	15,651.00	-14,188.52	9.34%
Total Other Expense	15,966.15	10,259.18	178,869.15										205,094.48	3,589,114.00	-3,384,019.52	5.71%
Net Other Income	21,658.04	127,940.59	-117,818.76										31,779.87	-2,964,614.00	2,996,393.87	-1.07%
Net Income	**-236,063.54**	**-75,841.23**	**-407,056.40**										**-718,961.17**	**-4,245,554.00**	**3,526,592.83**	**16.93%**

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2026 through June 2027

	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	TOTAL Jul '26 - Jun 27	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
Ordinary Income/Expense																
Income																
4400 · Fees																
4410 · Administrative Fee (New Constr)														2,500.00	-2,500.00	
4420 · Administrative Fee (Remodel)			679.00										679.00	600.00	79.00	113.17%
4430 · Inspection Fee (New Constr)														2,500.00	-2,500.00	
4440 · Inspection Fee (Remodel)			642.00										642.00			
Total 4400 · Fees			1,321.00										1,321.00	5,600.00	-4,279.00	23.59%
4510 · Grants	5,265.24	160.00											5,425.24			
4610 · Property Tax Receipts	-0.01	119,984.94	359.82										120,344.75	410,000.00	-289,655.25	29.35%
4740 · Testing, Backflow	1,144.00	596.00	10,426.00										12,166.00	25,000.00	-12,834.00	48.66%
4760 · Waste Collection Revenues																
4810 · Water Sales, Domestic	182,714.38	225,954.77	197,455.85										606,125.00	2,100,000.00	-1,493,875.00	28.86%
4850 · Water Sales Refunds, Customer		-203.11											-203.11	-18,000.00	17,796.89	1.13%
4990 · Other Revenue			28.58										28.58			
Total Income	189,123.61	346,492.60	209,591.25										745,207.46	2,522,600.00	-1,777,392.54	29.54%
Gross Profit	189,123.61	346,492.60	209,591.25										745,207.46	2,522,600.00	-1,777,392.54	29.54%
Expense																
5000 · Administrative																
5190 · Bank Fees	1,556.16	1,422.76	1,517.98										4,496.90	6,000.00	-1,503.10	74.95%
5200 · Board of Directors																
5210 · Board Meetings		200.00	1,126.20										1,326.20	5,000.00	-3,673.80	26.52%
5220 · Director Fees		600.00											600.00	10,000.00	-9,400.00	6.0%
5230 · Election Expenses														7,500.00	-7,500.00	
Total 5200 · Board of Directors		800.00	1,126.20										1,926.20	22,500.00	-20,573.80	8.56%
5240 · CDPH Fees														23,000.00	-23,000.00	
5250 · Conference Attendance	310.90	182.41	674.62										1,167.93	15,000.00	-13,832.07	7.79%
5270 · Information Systems		1,181.25	1,050.00										2,231.25	15,000.00	-12,768.75	14.88%
5300 · Insurance																
5310 · Fidelity Bond														500.00	-500.00	
5320 · Property & Liability Insurance	13,710.14												13,710.14	15,000.00	-1,289.86	91.4%
Total 5300 · Insurance	13,710.14												13,710.14	15,500.00	-1,789.86	88.45%
5350 · LAFCO Assessment														5,500.00	-5,500.00	
5400 · Legal																
5430 · General Legal														150,000.00	-150,000.00	
Total 5400 · Legal														150,000.00	-150,000.00	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2026 through June 2027

	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	TOTAL Jul '26 - Jun 27	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
5510 · Maintenance, Office	806.50	394.30	335.33										1,536.13	5,000.00	-3,463.87	30.72%
5530 · Memberships														28,500.00	-28,500.00	
5540 · Office Supplies	22.92	1,445.04	103.30										1,571.26	8,500.00	-6,928.74	18.49%
5550 · Postage	1,912.16	2,241.04	1,412.56										5,565.76	25,000.00	-19,434.24	22.26%
5560 · Printing & Publishing	18.36	2,122.72	71.24										2,212.32	7,000.00	-4,787.68	31.61%
5600 · Professional Services																
5610 · Accounting	3,155.00	3,567.50	5,202.50										11,925.00	50,000.00	-38,075.00	23.85%
5620 · Audit			5,000.00										5,000.00	15,838.00	-10,838.00	31.57%
5630 · Consulting		4,100.42	2,244.26										6,344.68	75,000.00	-68,655.32	8.46%
5640 · Data Services														13,000.00	-13,000.00	
5650 · Labor & HR Support	213.50	213.50	213.50										640.50	3,000.00	-2,359.50	21.35%
5660 · Payroll Services	103.32	103.32	103.32										309.96	1,300.00	-990.04	23.84%
Total 5600 · Professional Services	3,471.82	7,984.74	12,763.58										24,220.14	158,138.00	-133,917.86	15.32%
5710 · San Mateo Co. Tax Roll Charges														150.00	-150.00	
5720 · Telephone & Internet	1,061.65	8,110.86	5,520.40										14,692.91	48,000.00	-33,307.09	30.61%
5730 · Mileage Reimbursement		424.46											424.46	4,000.00	-3,575.54	10.61%
5740 · Reference Materials	69.98	9.98	9.98										89.94	500.00	-410.06	17.99%
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	6,421.40	4,888.35	5,376.21										16,685.96	66,675.00	-49,989.04	25.03%
5820 · Employee Benefits	16,934.92	16,934.92	17,047.42										50,917.26	276,413.00	-225,495.74	18.42%
5830 · Disability Insurance	282.10	296.70	296.70										875.50	5,044.00	-4,168.50	17.36%
5840 · Payroll Taxes	7,058.19	4,880.67	5,258.52										17,197.38	73,351.00	-56,153.62	23.45%
5850 · PARS	5,279.34	3,773.93	4,155.00										13,208.27	55,566.00	-42,357.73	23.77%
5900 · Wages																
5910 · Management	24,734.88	10,234.88	11,734.88										46,704.64	143,116.00	-96,411.36	32.63%
5920 · Staff	55,261.62	50,341.14	55,245.69										160,848.45	652,767.00	-491,918.55	24.64%
5930 · Staff Certification	2,600.00	2,600.00	2,600.00										7,800.00	55,200.00	-47,400.00	14.13%
5940 · Staff Overtime	5,826.71	4,346.15	4,948.80										15,121.66	62,980.00	-47,858.34	24.01%
5950 · Staff Standby	3,840.00	3,720.00	3,720.00										11,280.00	44,778.00	-33,498.00	25.19%
Total 5900 · Wages	92,263.21	71,242.17	78,249.37										241,754.75	958,841.00	-717,086.25	25.21%
5960 · Worker's Comp Insurance														28,270.00	-28,270.00	
Total 5800 · Labor	128,239.16	102,016.74	110,383.22										340,639.12	1,464,160.00	-1,123,520.88	23.27%
Total 5000 · Administrative	151,179.75	128,336.30	134,968.41										414,484.46	2,001,448.00	-1,586,963.54	20.71%
6000 · Operations																
6160 · Backflow Prevention		329.78											329.78	1,100.00	-770.22	29.98%
6170 · Claims, Property Damage														10,000.00	-10,000.00	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2026 through June 2027

	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	TOTAL Jul '26 - Jun 27	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
6180 · Communications																
6185 · SCADA Maintenance			875.00										875.00	25,000.00	-24,125.00	3.5%
Total 6180 · Communications			875.00										875.00	25,000.00	-24,125.00	3.5%
6195 · Education & Training		81.81	280.77										362.58	25,000.00	-24,637.42	1.45%
6200 · Engineering																
6220 · General Engineering	711.21	186.96	37.96										936.13	10,000.00	-9,063.87	9.36%
6230 · Water Quality Engineering	48,905.95	32,497.07	28,580.07										109,983.09	480,000.00	-370,016.91	22.91%
Total 6200 · Engineering	49,617.16	32,684.03	28,618.03										110,919.22	490,000.00	-379,080.78	22.64%
6320 · Equipment & Tools, Expensed	147.69	98.83	610.22										856.74	11,000.00	-10,143.26	7.79%
6330 · Facilities																
6335 · Alarm Services	127.02		418.17										545.19	3,000.00	-2,454.81	18.17%
6337 · Landscaping		860.00	1,925.00										2,785.00	25,000.00	-22,215.00	11.14%
6330 · Facilities - Other																
Total 6330 · Facilities	127.02	860.00	2,343.17										3,330.19	28,000.00	-24,669.81	11.89%
6370 · Lab Supplies & Equipment	3.82												3.82	10,000.00	-9,996.18	0.04%
6380 · Meter Reading																
6400 · Pumping																
6410 · Pumping Fuel & Electricity	1,716.48	13,801.18	8,232.80										23,750.46	105,000.00	-81,249.54	22.62%
6420 · Pumping Maintenance, Generators		3,313.16											3,313.16	30,000.00	-26,686.84	11.04%
6430 · Pumping Maintenance, General	139.13												139.13	6,000.00	-5,860.87	2.32%
6440 · Pumping Equipment, Expensed		6,927.96	6,924.66										13,852.62	3,000.00	10,852.62	461.75%
Total 6400 · Pumping	1,855.61	24,042.30	15,157.46										41,055.37	144,000.00	-102,944.63	28.51%
6500 · Supply																
6510 · Maintenance, Raw Water Mains														5,000.00	-5,000.00	
6520 · Maintenance, Wells	738.39												738.39	20,000.00	-19,261.61	3.69%
6530 · Water Purchases														35,000.00	-35,000.00	
Total 6500 · Supply	738.39												738.39	60,000.00	-59,261.61	1.23%
6600 · Collection/Transmission																
6610 · Hydrants														10,000.00	-10,000.00	
6620 · Maintenance, Water Mains		13,498.80											13,498.80	65,000.00	-51,501.20	20.77%
6630 · Maintenance, Water Svc Lines														20,000.00	-20,000.00	
6640 · Maintenance, Tanks		2,160.00	1,110.16										3,270.16	10,000.00	-6,729.84	32.7%
6650 · Maint., Distribution General	293.89		1,352.03										1,645.92	15,000.00	-13,354.08	10.97%
6660 · Maintenance, Collection System														7,000.00	-7,000.00	
6665 · Meters - Sewer																
6670 · Meters - Water		5,042.26	341.08										5,383.34	5,000.00	383.34	107.67%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2026 through June 2027

	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	TOTAL Jul '26 - Jun 27	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
Total 6600 · Collection/Transmission	293.89	20,701.06	2,803.27										23,798.22	132,000.00	-108,201.78	18.03%
6700 · Treatment																
6710 · Chemicals & Filtering		1,818.93											1,818.93	25,000.00	-23,181.07	7.28%
6720 · Maintenance, Treatment Equip.														20,000.00	-20,000.00	
6730 · Treatment Analysis		9,063.37	2,959.27										12,022.64	45,000.00	-32,977.36	26.72%
Total 6700 · Treatment		10,882.30	2,959.27										13,841.57	90,000.00	-76,158.43	15.38%
6770 · Uniforms		737.40											737.40	3,500.00	-2,762.60	21.07%
6800 · Vehicles																
6810 · Fuel	804.34	882.46	805.01										2,491.81	15,000.00	-12,508.19	16.61%
6820 · Truck Equipment, Expensed			39.13										39.13	2,000.00	-1,960.87	1.96%
6830 · Truck Repairs														6,000.00	-6,000.00	
Total 6800 · Vehicles	804.34	882.46	844.14										2,530.94	23,000.00	-20,469.06	11.0%
Total 6000 · Operations	53,587.92	91,299.97	54,491.33										199,379.22	1,052,600.00	-853,220.78	18.94%
Total Expense	204,767.67	219,636.27	189,459.74										613,863.68	3,054,048.00	-2,440,184.32	20.1%
Net Ordinary Income	-15,644.06	126,856.33	20,131.51										131,343.78	-531,448.00	662,791.78	-24.71%
Other Income/Expense																
Other Income																
7000 · Capital Account Revenues																
7100 · Connection Fees																
7110 · Connection Fees (New Constr)		40,443.00	4,470.17										44,913.17	110,000.00	-65,086.83	40.83%
7120 · Connection Fees (Remodel)	24,262.20	2,235.08											26,497.28	55,000.00	-28,502.72	48.18%
7130 · Conn. Fees, PFP (New Constr)		223,691.00											223,691.00	190,000.00	33,691.00	117.73%
7157 · Fixture Fee Refunds														-30,000.00	30,000.00	
7160 · PFP Pass Thru			743.00										743.00			
7165 · Meter Pass Thru Costs	3,413.00		3,979.00										7,392.00			
Total 7100 · Connection Fees	27,675.20	266,369.08	9,192.17										303,236.45	325,000.00	-21,763.55	93.3%
7250 · CAMP Interest Income	23,123.29	23,364.21	23,220.00										69,707.50	250,000.00	-180,292.50	27.88%
7600 · Bond Revenues, G.O.														983,546.00	-983,546.00	
7650 · Water System Reliability			528.48										528.48	1,333,641.00	-1,333,112.52	0.04%
Total 7000 · Capital Account Revenues	50,798.49	289,733.29	32,940.65										373,472.43	2,892,187.00	-2,518,714.57	12.91%
Total Other Income	50,798.49	289,733.29	32,940.65										373,472.43	2,892,187.00	-2,518,714.57	12.91%
Other Expense																
8000 · Capital Improvement Program																
8100 · Water	41,744.08	60,067.65	105,750.98										207,562.71	3,592,000.00	-3,384,437.29	5.78%
Total 8000 · Capital Improvement Program	41,744.08	60,067.65	105,750.98										207,562.71	3,592,000.00	-3,384,437.29	5.78%
9000 · Capital Account Expenses																

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2026 through June 2027

	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	TOTAL Jul '26 - Jun 27	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
9100 · Interest Expense - GO Bonds		2,296.50											2,296.50	24,833.00	-22,536.50	9.25%
9125 · PNC Equipment Lease Interest	36.09	54.19	36.16										126.44	181.00	-54.56	69.86%
9150 · SRF Loan														43,440.00	-43,440.00	
9210 · Conservation Program/Rebates														3,000.00	-3,000.00	
Total 9000 · Capital Account Expenses	36.09	2,350.69	36.16										2,422.94	71,454.00	-69,031.06	3.39%
Total Other Expense	41,780.17	62,418.34	105,787.14										209,985.65	3,663,454.00	-3,453,468.35	5.73%
Net Other Income	9,018.32	227,314.95	-72,846.49										163,486.78	-771,267.00	934,753.78	-21.2%
Net Income	**-6,625.74**	**354,171.28**	**-52,714.98**										**294,830.56**	**-1,302,715.00**	**1,597,545.56**	**-22.63%**