



MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: **March 5, 2026**

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

**SUBJECT: Unaudited Financial Statements – Executive
Summary**

**Budget vs. Actual – Sewer July 1, 2025 through January 31, 2026 -
Variances over \$2,000:**

- 4400 Fees, \$29,128 above budget – one (1) connection admin fee collected for a large project which contains twenty-five (25) fixtures.
- 4510 Grants, \$213,178 above Budget – No budget established for Grants. Receipt is from FEMA and CalOES as a part of the Local Hazard Mitigation Plan. In August & November, MWSD received a grant from San Mateo RCD as part of the Vallemar Rehab project.
- 4610 Property Tax Receipts, \$221,574 above budget – 1st Property tax roll was received in December.
- 4710 Sewer Service charges, \$15,711 above budget – Remittance received in December 2025 for \$2.27M.
- 4720 Sewer Service Refunds, \$3,680 below budget - _____.
- 4990 Other Revenue – No budget established - \$51,892 revenue collected from SAM. These funds represent a repayment from SAM from FY 21-22 when SAM asked all member agencies to provide funding to replenish reserves which had become depleted due to payment for various contractors because of winter storm damage. MWSD recognized the original transaction as an additional assessment (expense) and did not expect to receive repayment.
- **Overall Total Operating Revenue for the period ending January 31, 2026, was \$534,806 above budget. Total operating revenue received to date is \$3,057,688.**
- 5250 Conference attendance, \$4,873 below budget – Additional conferences expected to be attended in Spring.
- 5270 Information Systems, \$2,125 above budget – Additional assistance required for computer related issues.
- 5350 LAFCO Assessment, \$2,450 below budget – Payment is not typically made until the Spring.
- 5400 Legal, \$32,213 above Budget – Active legal disputes.
- 5510 Maintenance, Office, \$4,921 below budget – Activity related to monthly services for office maintenance.
- 5540 Office Supplies, \$2,549 below budget – costs are incurred as necessary.



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- 5610 Accounting, \$11,845 above budget – Increased costs associated with audit & budget prep as well as additional office support.
- 5630 Consulting, \$6,175 below budget – Foster & Foster has begun their FY 26-27 contribution rate actuarial and Bartle Wells has issued an engagement letter for a rate study.
- 5720 Telephone & Internet, \$2,128 above budget – Rate increases related to continued service.
- 5800 Labor & Wages, \$4,878 above budget – GM bonus funded in July 2025. Variance is expected to decrease as year moves forward.
- 6170 Claims, property damage, \$5,528 below budget – minimal activity to date.
- 6195 Education & Training, \$2,917 below budget – no activity to date.
- 6200 Engineering, \$10,861 above budget – General engineering matters.
- 6400 Pumping, \$4,742 above budget – “true-up” bill paid in January.
- 6600 Collection/Transmission, \$5,221 below budget – Costs related to splitting meter expense 50/50 with water fund.
- 6900 SAM Expenses, \$21,063 below Budget – MWSD is up-to-date with SAM assessments. Differences due to pass through costs & grant revenue remittance.
- **Overall Total Operating Expenses for the period ending January 31, 2026, were \$19,786 below Budget.**
- **Total Overall Expenses for the period ending January 31, 2026, were \$15,859 above budget. For a net ordinary gain of \$518,947 above budget. Actual net ordinary gain is \$849,641.**
- 7100 Connect Fees, \$1,251,012 above budget – Large connection fee payment received in December 2025 for a major project which is expected to begin in the near future.
- 7200 Interest Income, \$74,046 above budget – Due to the increased balance held in CAMP accounts.
- 8000 CIP, \$2,142,023 below budget – \$37,597 of CIP invoices paid in January.
- 9200 IBank Loan, \$7,278 below budget – Due to timing.



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Budget vs. Actual – Water July 1, 2025 through January 31, 2026 - Variances over \$2,000:

- 4400 Fees, \$7,709 below budget – Administration fees are not keeping up with expectations.
- 4610 Property Tax Receipts, \$221,574 above budget – 1st Property tax roll was received in December.
- 4740 Testing, backflow, \$11,295 above budget – mainly due to timing.
- 4810 Water Sales, Domestic, \$117,225 above budget – Difference due to timing of water service receipts as well as variability of usage.
- 4850 Water sales customer refunds, \$2,014 above budget – Service refunds issued due to errors in billing.
- **Overall Total Operating Revenue for the period ending January 31, 2026, was \$344,271 above budget. Total operating revenue received to date is \$1,782,163.**
- 5240 CDPH Fees, \$2,233 below budget – Assessment paid in December.
- 5250 Conference Attendance, \$4,565 below budget – Additional conferences expected to be attended in Spring.
- 5270 Information Systems, \$2,125 above budget – Additional assistance required for computer related issues.
- 5300 Insurance, \$4,020 below budget – CSRMA annual insurance costs paid in July for the full fiscal year premiums. Premiums are less than prior year.
- 5400 Legal, \$7,987 below budget – Due to timing of billing.
- 5350 LAFCO Assessment, \$2,292 below budget – Invoice is typically received at the end of the fiscal year.
- 5400 Legal, \$13,639 below budget – Due to timing of invoices.
- 5540 Office Supplies, \$2,516 below budget - costs are incurred as necessary.
- 5610 Accounting, \$11,845 above budget – Increased costs associated with audit & budget prep as well as additional office support.
- 5640 Data Services, \$6,384 below budget – Payment for services occurs in the spring as it relates to calculation of service charges.
- 5720 Telephone & Internet, \$5,169 above budget – Rate increases related to continued service.
- 5800 Labor & Wages, \$10,371 below budget – Mainly due to increased budget for the CalPERS 457 plan. Increase was due to the newly agreed upon benefits related to updated employee manual.
- 6170 Claims, property damage, \$5,833 below budget – no activity to date.



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- 6180 Communications, \$11,201 below Budget – Related to the maintenance of our SCADA system, worked performed by Calcon.
- 6195 Education & Training, \$7,969 below Budget – Certification renewals paid for as they are incurred by staff.
- 6200 Engineering, \$109,829 above Budget – non capitalizable expenses incurred for Engineering support.
- 6320 Equipment & tools, expensed, \$2,207 below budget – costs are incurred and paid for as needed.
- 6330 Facilities, \$4,473 above budget – Landscaping and tree trimming occurred in December & January.
- 6370 Lab Supplies & Equipment, \$4,859 below budget – additional equipment expected to be paid for later in the fiscal year.
- 6400 Pumping – \$10,186 below budget – We have only received and paid for PG&E expenses at this point. Additional costs expected further in FY from generator-related activities.
- 6500 Supply, \$6,707 above budget – Q2 water purchase payment made in January.
- 6600 Collection/Transmission, \$47,465 below budget – Minimal activity to date.
- 6700 Treatment, \$27,887 below budget – additional expenses expected later in fiscal year.
- 6800 Vehicles, \$5,765 below budget – Repair costs are less than anticipated through the current FY.
- **Overall Total Operating Expenses for the period ending January 31, 2026, were \$4,440 below Budget.**
- **Total Overall Expenses for the period ending January 31, 2026, were \$24,494 below budget. For a net ordinary gain of \$368,765 budgeted vs. actual. The actual net ordinary gain was \$310,282.**
- 7100 Connection Fees, \$1,378,403 above budget – No new connections sold in January 2026. Large over budget due to payment of PFP connections for the Big Wave project & AHMC Seton Medical Coastside project.
- 7250 CAMP interest, \$10,474 above budget – Due to the increased balance held in reserve accounts.
- 7600 GO Bond Revenue, \$35,668 below budget – First major assessment received in December in the amount of \$447K.
- 7650 Water System Reliability, \$4,852 above budget – First major assessment received in December in the amount of \$646K.
- 8100 CIP, \$1,125,463 below budget – \$177,000 of CIP invoices paid in January.



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- 9100 GO Bond interest expense, \$32,473 below budget – Difference due to timing.

RECOMMENDATION:

This is for Board information only

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
 July 2025 through January 2026

	Jul '25 - Jan 26	Sewer Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4220 · Cell Tower Lease	56,399.70	54,833.31	1,566.39
4400 · Fees			
4410 · Administrative Fee (New Constr)	37,131.00	3,500.00	33,631.00
4420 · Administrative Fee (Remodel)	654.00	58.31	595.69
4430 · Inspection Fee (New Constr)	619.00	3,500.00	-2,881.00
4440 · Inspection Fee (Remodel)	619.00	641.69	-22.69
4460 · Remodel Fees	3,520.00	5,833.31	-2,313.31
4470 · Other Fees	118.44		
Total 4400 · Fees	42,661.44	13,533.31	29,128.13
4510 · Grants	213,178.05		
4610 · Property Tax Receipts	421,574.30	200,000.00	221,574.30
4710 · Sewer Service Charges	2,271,976.58	2,256,265.50	15,711.08
4720 · Sewer Service Refunds, Customer	-16,736.36	-20,416.69	3,680.33
4760 · Waste Collection Revenues	16,742.96	18,666.69	-1,923.73
4990 · Other Revenue	51,891.65		
Total Income	3,057,688.32	2,522,882.12	534,806.20
Gross Profit	3,057,688.32	2,522,882.12	534,806.20
Expense			
5000 · Administrative			
5190 · Bank Fees	3,899.65	3,500.00	399.65
5200 · Board of Directors			
5210 · Board Meetings	2,982.68	2,333.31	649.37
5220 · Director Fees	3,525.00	5,833.31	-2,308.31
5230 · Election Expenses	0.00	0.00	0.00
Total 5200 · Board of Directors	6,507.68	8,166.62	-1,658.94
5250 · Conference Attendance	960.28	5,833.31	-4,873.03
5270 · Information Systems	7,958.08	5,833.31	2,124.77
5300 · Insurance			
5310 · Fidelity Bond	0.00	291.69	-291.69
5320 · Property & Liability Insurance	14,488.01	14,325.00	163.01
Total 5300 · Insurance	14,488.01	14,616.69	-128.68
5350 · LAFCO Assessment	0.00	2,450.00	-2,450.00
5400 · Legal			
5430 · General Legal	25,274.78	116,666.69	-91,391.91
5440 · Litigation	123,604.79		
Total 5400 · Legal	148,879.57	116,666.69	32,212.88
5510 · Maintenance, Office	912.50	5,833.31	-4,920.81
5530 · Memberships	4,832.99	2,916.69	1,916.30
5540 · Office Supplies	2,409.03	4,958.31	-2,549.28
5550 · Postage	1,647.68	1,750.00	-102.32
5560 · Printing & Publishing	2,138.24	2,625.00	-486.76

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Sewer

July 2025 through January 2026

	Sewer		
	Jul '25 - Jan 26	Budget	\$ Over Budget
5600 · Professional Services			
5610 · Accounting	46,845.00	35,000.00	11,845.00
5620 · Audit	14,987.50	15,388.00	-400.50
5630 · Consulting	31,741.21	37,916.69	-6,175.48
5640 · Data Services	10,850.17	11,000.00	-149.83
5650 · Labor & HR Support	1,494.50	1,750.00	-255.50
5660 · Payroll Services	821.22	758.31	62.91
Total 5600 · Professional Services	106,739.60	101,813.00	4,926.60
5710 · San Mateo Co. Tax Roll Charges	119.00	87.50	31.50
5720 · Telephone & Internet	22,544.46	20,416.69	2,127.77
5730 · Mileage Reimbursement	367.39	1,166.69	-799.30
5740 · Reference Materials	49.50	116.69	-67.19
5790 · Other Administrative	5,064.35		
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	18,107.59	14,375.06	3,732.53
5820 · Employee Benefits	35,815.16	45,004.75	-9,189.59
5830 · Disability Insurance	1,261.28	1,350.44	-89.16
5840 · Payroll Taxes	12,748.54	15,992.69	-3,244.15
5850 · PARS	12,210.77	16,608.69	-4,397.92
5900 · Wages			
5910 · Management	88,719.16	79,886.31	8,832.85
5920 · Staff	128,447.27	115,592.75	12,854.52
5930 · Staff Certification	6,750.00	12,600.00	-5,850.00
5940 · Staff Overtime	2,931.01	897.75	2,033.26
5945 · Non-Qualified Overtime	918.97		
5950 · Staff Standby	0.00	74.69	-74.69
Total 5900 · Wages	227,766.41	209,051.50	18,714.91
5960 · Worker's Comp Insurance	2,414.97	3,063.50	-648.53
Total 5800 · Labor	310,324.72	305,446.63	4,878.09
Total 5000 · Administrative	639,842.73	604,197.13	35,645.60
6000 · Operations			
6170 · Claims, Property Damage	305.10	5,833.31	-5,528.21
6195 · Education & Training	0.00	2,916.69	-2,916.69
6200 · Engineering			
6220 · General Engineering	48,777.75	37,916.69	10,861.06
Total 6200 · Engineering	48,777.75	37,916.69	10,861.06
6330 · Facilities			
6335 · Alarm Services	3,849.54	3,791.69	57.85
6337 · Landscaping	4,550.00	3,500.00	1,050.00
Total 6330 · Facilities	8,399.54	7,291.69	1,107.85
6400 · Pumping			
6410 · Pumping Fuel & Electricity	42,387.62	36,750.00	5,637.62
6420 · Pumping Maintenance, Generators	4,938.00	5,833.31	-895.31
Total 6400 · Pumping	47,325.62	42,583.31	4,742.31

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
 July 2025 through January 2026

	Jul '25 - Jan 26	Sewer Budget	\$ Over Budget
6600 · Collection/Transmission			
6660 · Maintenance, Collection System	0.00	5,833.31	-5,833.31
6665 · Meters - Sewer	3,528.86	2,916.69	612.17
Total 6600 · Collection/Transmission	3,528.86	8,750.00	-5,221.14
6770 · Uniforms	0.00	116.69	-116.69
6800 · Vehicles			
6810 · Fuel	1,302.41	2,041.69	-739.28
6820 · Truck Equipment, Expensed	177.84	291.69	-113.85
6830 · Truck Repairs	76.03	875.00	-798.97
Total 6800 · Vehicles	1,556.28	3,208.38	-1,652.10
6900 · Sewer Authority Midcoastside			
6910 · SAM Collections	152,340.44	152,340.44	0.00
6920 · SAM Operations	1,213,283.75	1,213,283.75	0.00
6930 · SAM Prior Year Adjustment	29,872.39		
6940 · SAM Maintenance, Collection Sys	8,705.00	26,250.00	-17,545.00
6950 · SAM Maintenance, Pumping	45,185.90	75,833.31	-30,647.41
6960 · SAM NDWSCP	8,924.00	11,666.69	-2,742.69
Total 6900 · Sewer Authority Midcoastside	1,458,311.48	1,479,374.19	-21,062.71
Total 6000 · Operations	1,568,204.63	1,587,990.95	-19,786.32
Total Expense	2,208,047.36	2,192,188.08	15,859.28
Net Ordinary Income	849,640.96	330,694.04	518,946.92
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	1,398,053.00	122,500.00	1,275,553.00
7120 · Connection Fees (Remodel)	30,680.00	35,000.00	-4,320.00
7152 · Connection Fee Refunds	0.00	-11,666.69	11,666.69
7153 · Add'l Fixture Units (New Const)	32,923.00	29,166.69	3,756.31
7155 · Add'l Fixture Units (Remodel)	27,921.00	67,083.31	-39,162.31
7157 · Fixture Fee Refunds	-1,481.25		
7170 · Mainline Ext. Pass Thru	5,000.00		
Total 7100 · Connection Fees	1,493,095.75	242,083.31	1,251,012.44
7200 · Interest Income			
7205 · CAMP Interest Earnings	218,939.82	145,833.31	73,106.51
7210 · LAIF Interest Earnings	2,939.04	2,000.00	939.04
7200 · Interest Income - Other	0.00	0.00	0.00
Total 7200 · Interest Income	221,878.86	147,833.31	74,045.55
Total 7000 · Capital Account Revenues	1,714,974.61	389,916.62	1,325,057.99
Total Other Income	1,714,974.61	389,916.62	1,325,057.99

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
 July 2025 through January 2026

	Jul '25 - Jan 26	Sewer Budget	\$ Over Budget
Other Expense			
8000 · Capital Improvement Program			
8075 · Sewer	232,441.59	2,374,464.19	-2,142,022.60
Total 8000 · Capital Improvement Program	232,441.59	2,374,464.19	-2,142,022.60
9000 · Capital Account Expenses			
9125 · PNC Equipment Lease Interest	1,481.43	1,623.74	-142.31
9200 · I-Bank Loan	9,443.60	16,579.00	-7,135.40
Total 9000 · Capital Account Expenses	10,925.03	18,202.74	-7,277.71
Total Other Expense	243,366.62	2,392,666.93	-2,149,300.31
Net Other Income	1,471,607.99	-2,002,750.31	3,474,358.30
Net Income	2,321,248.95	-1,672,056.27	3,993,305.22

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Water

July 2025 through January 2026

	Jul '25 - Jan 26	Water Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4400 · Fees			
4410 · Administrative Fee (New Constr)	654.00	4,375.00	-3,721.00
4420 · Administrative Fee (Remodel)	0.00	350.00	-350.00
4430 · Inspection Fee (New Constr)	619.00	4,375.00	-3,756.00
4440 · Inspection Fee (Remodel)	0.00		
4470 · Other Fees	118.45		
Total 4400 · Fees	1,391.45	9,100.00	-7,708.55
4510 · Grants	136.00		
4610 · Property Tax Receipts	421,574.26	200,000.00	221,574.26
4740 · Testing, Backflow	24,420.00	13,125.00	11,295.00
4810 · Water Sales, Domestic	1,342,225.17	1,225,000.00	117,225.17
4850 · Water Sales Refunds, Customer	-10,013.73	-9,333.31	-680.42
4990 · Other Revenue	2,429.52		
Total Income	1,782,162.67	1,437,891.69	344,270.98
Gross Profit	1,782,162.67	1,437,891.69	344,270.98
Expense			
5000 · Administrative			
5190 · Bank Fees	3,899.67	3,500.00	399.67
5200 · Board of Directors			
5210 · Board Meetings	2,982.68	2,333.31	649.37
5220 · Director Fees	3,525.00	5,833.31	-2,308.31
5230 · Election Expenses	0.00	0.00	0.00
Total 5200 · Board of Directors	6,507.68	8,166.62	-1,658.94
5240 · CDPH Fees	20,766.76	23,000.00	-2,233.24
5250 · Conference Attendance	4,184.58	8,750.00	-4,565.42
5270 · Information Systems	7,958.07	5,833.31	2,124.76
5300 · Insurance			
5310 · Fidelity Bond	0.00	291.69	-291.69
5320 · Property & Liability Insurance	12,622.01	16,350.00	-3,727.99
Total 5300 · Insurance	12,622.01	16,641.69	-4,019.68
5350 · LAFCO Assessment	0.00	0.00	0.00
5400 · Legal			
5430 · General Legal	35,762.77	43,750.00	-7,987.23
Total 5400 · Legal	35,762.77	43,750.00	-7,987.23
5510 · Maintenance, Office	5,339.71	5,833.31	-493.60
5530 · Memberships	27,720.00	28,500.00	-780.00
5540 · Office Supplies	2,442.48	4,958.31	-2,515.83
5550 · Postage	14,130.76	14,583.31	-452.55
5560 · Printing & Publishing	4,020.28	4,083.31	-63.03

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Water

July 2025 through January 2026

	Jul '25 - Jan 26	Water Budget	\$ Over Budget
5600 · Professional Services			
5610 · Accounting	46,845.00	35,000.00	11,845.00
5620 · Audit	14,987.50	15,388.00	-400.50
5630 · Consulting	39,208.24	37,916.69	1,291.55
5640 · Data Services	1,199.50	7,583.31	-6,383.81
5650 · Labor & HR Support	1,494.50	1,750.00	-255.50
5660 · Payroll Services	821.25	758.31	62.94
Total 5600 · Professional Services	104,555.99	98,396.31	6,159.68
5710 · San Mateo Co. Tax Roll Charges	119.00	87.50	31.50
5720 · Telephone & Internet	30,252.08	25,083.31	5,168.77
5730 · Mileage Reimbursement	977.43	2,041.69	-1,064.26
5740 · Reference Materials	49.50	291.69	-242.19
5790 · Other Administrative	2,508.46		
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	36,562.01	54,454.19	-17,892.18
5820 · Employee Benefits	108,200.62	110,584.81	-2,384.19
5830 · Disability Insurance	2,695.04	3,171.00	-475.96
5840 · Payroll Taxes	34,382.83	37,552.06	-3,169.23
5850 · PARS	27,566.00	33,364.94	-5,798.94
5900 · Wages			
5910 · Management	88,719.16	79,886.31	8,832.85
5920 · Staff	341,980.12	332,481.31	9,498.81
5930 · Staff Certification	23,452.75	32,200.00	-8,747.25
5940 · Staff Overtime	30,174.94	34,497.19	-4,322.25
5945 · Non-Qualified Overtime	4,583.57		
5950 · Staff Standby	21,757.55	11,814.25	9,943.30
Total 5900 · Wages	510,668.09	490,879.06	19,789.03
5960 · Worker's Comp Insurance	12,995.86	13,435.50	-439.64
Total 5800 · Labor	733,070.45	743,441.56	-10,371.11
Total 5000 · Administrative	1,016,887.68	1,036,941.92	-20,054.24
6000 · Operations			
6160 · Backflow Prevention	38.30	641.69	-603.39
6170 · Claims, Property Damage	0.00	5,833.31	-5,833.31
6180 · Communications			
6185 · SCADA Maintenance	3,382.21	14,583.31	-11,201.10
6180 · Communications - Other	0.00	0.00	0.00
Total 6180 · Communications	3,382.21	14,583.31	-11,201.10
6195 · Education & Training	1,363.99	9,333.31	-7,969.32
6200 · Engineering			
6220 · General Engineering	262.45	5,833.31	-5,570.86
6230 · Water Quality Engineering	232,066.37	116,666.69	115,399.68
Total 6200 · Engineering	232,328.82	122,500.00	109,828.82
6320 · Equipment & Tools, Expensed	4,209.21	6,416.69	-2,207.48

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Water

July 2025 through January 2026

	Water		
	Jul '25 - Jan 26	Budget	\$ Over Budget
6330 · Facilities			
6335 · Alarm Services	838.98	1,166.69	-327.71
6337 · Landscaping	16,072.73	11,666.69	4,406.04
6330 · Facilities - Other	395.00		
Total 6330 · Facilities	17,306.71	12,833.38	4,473.33
6370 · Lab Supplies & Equipment	974.16	5,833.31	-4,859.15
6380 · Meter Reading	0.00	291.69	-291.69
6400 · Pumping			
6410 · Pumping Fuel & Electricity	62,408.67	61,250.00	1,158.67
6420 · Pumping Maintenance, Generators	19,325.33	29,166.69	-9,841.36
6430 · Pumping Maintenance, General	810.60	3,500.00	-2,689.40
6440 · Pumping Equipment, Expensed	1,477.37	291.69	1,185.68
Total 6400 · Pumping	84,021.97	94,208.38	-10,186.41
6500 · Supply			
6510 · Maintenance, Raw Water Mains	9,501.23	583.31	8,917.92
6520 · Maintenance, Wells	8,840.18	5,833.31	3,006.87
6530 · Water Purchases	12,282.00	17,500.00	-5,218.00
Total 6500 · Supply	30,623.41	23,916.62	6,706.79
6600 · Collection/Transmission			
6610 · Hydrants	2,100.01	5,833.31	-3,733.30
6620 · Maintenance, Water Mains	13,162.94	43,750.00	-30,587.06
6630 · Maintenance, Water Svc Lines	7,849.56	8,750.00	-900.44
6640 · Maintenance, Tanks	1,338.53	5,833.31	-4,494.78
6650 · Maint., Distribution General	99.10	11,666.69	-11,567.59
6660 · Maintenance, Collection System	3,789.02	583.31	3,205.71
6665 · Meters - Sewer	0.00	2,916.69	-2,916.69
6670 · Meters - Water	3,528.81	0.00	3,528.81
Total 6600 · Collection/Transmission	31,867.97	79,333.31	-47,465.34
6700 · Treatment			
6710 · Chemicals & Filtering	12,318.49	23,333.31	-11,014.82
6720 · Maintenance, Treatment Equip.	9,688.93	20,416.69	-10,727.76
6730 · Treatment Analysis	20,105.11	26,250.00	-6,144.89
Total 6700 · Treatment	42,112.53	70,000.00	-27,887.47
6770 · Uniforms	862.54	2,041.69	-1,179.15
6800 · Vehicles			
6810 · Fuel	5,128.39	7,000.00	-1,871.61
6820 · Truck Equipment, Expensed	545.01	1,166.69	-621.68
6830 · Truck Repairs	228.08	3,500.00	-3,271.92
Total 6800 · Vehicles	5,901.48	11,666.69	-5,765.21
Total 6000 · Operations	454,993.30	459,433.38	-4,440.08
Total Expense	1,471,880.98	1,496,375.30	-24,494.32
Net Ordinary Income	310,281.69	-58,483.61	368,765.30

Montara Water & Sanitary District Revenue & Expenditures Budget vs. Actual - Water

July 2025 through January 2026

	Jul '25 - Jan 26	Water Budget	\$ Over Budget
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	395,334.00	128,333.31	267,000.69
7120 · Connection Fees (Remodel)	23,074.20	32,083.31	-9,009.11
7130 · Conn. Fees, PFP (New Constr)	1,160,181.50	110,833.31	1,049,348.19
7157 · Fixture Fee Refunds	-1,481.25	-29,166.69	27,685.44
7165 · Meter Pass Thru Costs	43,377.42		
Total 7100 · Connection Fees	1,620,485.87	242,083.24	1,378,402.63
7250 · CAMP Interest Income	156,307.78	145,833.31	10,474.47
7600 · Bond Revenues, G.O.	456,104.64	491,773.00	-35,668.36
7650 · Water System Reliability	646,942.91	642,090.50	4,852.41
Total 7000 · Capital Account Revenues	2,879,841.20	1,521,780.05	1,358,061.15
Total Other Income	2,879,841.20	1,521,780.05	1,358,061.15
Other Expense			
8000 · Capital Improvement Program			
8100 · Water	678,204.05	1,803,666.69	-1,125,462.64
Total 8000 · Capital Improvement Program	678,204.05	1,803,666.69	-1,125,462.64
9000 · Capital Account Expenses			
9100 · Interest Expense - GO Bonds	3,196.98	35,670.00	-32,473.02
9125 · PNC Equipment Lease Interest	1,481.45	1,623.74	-142.29
9150 · SRF Loan	24,487.26	24,487.00	0.26
9210 · Conservation Program/Rebates	200.00	1,750.00	-1,550.00
Total 9000 · Capital Account Expenses	29,365.69	63,530.74	-34,165.05
Total Other Expense	707,569.74	1,867,197.43	-1,159,627.69
Net Other Income	2,172,271.46	-345,417.38	2,517,688.84
Net Income	2,482,553.15	-403,900.99	2,886,454.14

Montara Water & Sanitary District

Balance Sheet by Class

As of January 31, 2026

	Sewer	Water	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Sewer - Bank Accounts			
Wells Fargo Operating - Sewer	5,099,321.96	0.00	5,099,321.96
CAMP Investment Fund 4021-002			
Capital Reserve	6,974,471.51	0.00	6,974,471.51
Operating Reserve	1,864,915.00	0.00	1,864,915.00
Total CAMP Investment Fund 4021-002	8,839,386.51	0.00	8,839,386.51
LAIF Investment Fund			
Capital Reserve	92,528.14	0.00	92,528.14
Total LAIF Investment Fund	92,528.14	0.00	92,528.14
Total Sewer - Bank Accounts	14,031,236.61	0.00	14,031,236.61
Water - Bank Accounts			
Wells Fargo Operating - Water	0.00	95,697.21	95,697.21
CAMP Investment Fund 4021-001			
Capital Reserve	0.00	5,060,604.51	5,060,604.51
Operating Reserve	0.00	1,257,549.00	1,257,549.00
Total CAMP Investment Fund 4021-001	0.00	6,318,153.51	6,318,153.51
Restricted Cash			
2020 GO Bonds Fund - Chase	0.00	1,142,910.63	1,142,910.63
Total Restricted Cash	0.00	1,142,910.63	1,142,910.63
Total Water - Bank Accounts	0.00	7,556,761.35	7,556,761.35
Total Checking/Savings	14,031,236.61	7,556,761.35	21,587,997.96
Accounts Receivable			
Sewer - Accounts Receivable			
Lease Receivable	425,047.96	0.00	425,047.96
Accounts Receivable	176.35	0.00	176.35
Total Sewer - Accounts Receivable	425,224.31	0.00	425,224.31
Water - Accounts Receivable			
Accounts Receivable	0.00	13,280.50	13,280.50
Accounts Rec. - Backflow	0.00	35,446.11	35,446.11
Accounts Rec. - Water Residents	0.00	241,416.14	241,416.14
Unbilled Water Receivables	0.00	260,978.82	260,978.82
Total Water - Accounts Receivable	0.00	551,121.57	551,121.57
Total Accounts Receivable	425,224.31	551,121.57	976,345.88
Other Current Assets			
Fraudulent Activity	994.34	0.00	994.34
Maint/Parts Inventory	0.00	42,656.32	42,656.32
Total Other Current Assets	994.34	42,656.32	43,650.66
Total Current Assets	14,457,455.25	8,150,539.25	22,607,994.50
Fixed Assets			
Sewer - Fixed Assets			
General Plant	12,804,938.52	0.00	12,804,938.52
Land	5,000.00	0.00	5,000.00
Other Capital Improv.			
Sewer-Original Cost	685,599.18	0.00	685,599.18
Other Cap. Improv.	2,564,810.39	0.00	2,564,810.39
Total Other Capital Improv.	3,250,409.57	0.00	3,250,409.57
Seal Cove Collection System	995,505.00	0.00	995,505.00
Sewage Collection Facility			
Collection Facility - Org. Cost	1,349,064.00	0.00	1,349,064.00
Collection Facility - Other	3,991,243.33	0.00	3,991,243.33
Total Sewage Collection Facility	5,340,307.33	0.00	5,340,307.33
Treatment Facility	244,539.84	0.00	244,539.84
Accumulated Depreciation	-12,019,396.00	0.00	-12,019,396.00
Total Sewer - Fixed Assets	10,621,304.26	0.00	10,621,304.26

Montara Water & Sanitary District

Balance Sheet by Class

02/23/26

As of January 31, 2026

Accrual Basis

	Sewer	Water	TOTAL
Water - Fixed Assets			
General Plant	0.00	31,348,137.78	31,348,137.78
Land & Easements	0.00	734,500.00	734,500.00
Surface Water Rights	0.00	300,000.00	300,000.00
Water Meters	0.00	1,058,985.00	1,058,985.00
Fixed Assets - Other	0.00	48,171.78	48,171.78
Accumulated Depreciation	0.00	-17,883,097.00	-17,883,097.00
Total Water - Fixed Assets	0.00	15,606,697.56	15,606,697.56
Total Fixed Assets	10,621,304.26	15,606,697.56	26,228,001.82
Other Assets			
Sewer - Other Assets			
Def'd Amts Related to Pensions	73,148.00	0.00	73,148.00
Joint Power Authority			
SAM - Orig Collection Facility	981,592.00	0.00	981,592.00
SAM - Expansion	1,705,955.08	0.00	1,705,955.08
Total Joint Power Authority	2,687,547.08	0.00	2,687,547.08
Total Sewer - Other Assets	2,760,695.08	0.00	2,760,695.08
Water - Other Assets			
Def'd Amts Related to Pensions	0.00	162,816.00	162,816.00
Due from Sewer	0.00	870,786.62	870,786.62
Total Water - Other Assets	0.00	1,033,602.62	1,033,602.62
Total Other Assets	2,760,695.08	1,033,602.62	3,794,297.70
TOTAL ASSETS	27,839,454.59	24,790,839.43	52,630,294.02
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	5,753.25	113,354.80	119,108.05
Total Accounts Payable	5,753.25	113,354.80	119,108.05
Other Current Liabilities			
Water - Net Pension Liability	0.00	-39,185.00	-39,185.00
Sewer - Net Pension Liability	-17,604.00	0.00	-17,604.00
Sewer - Current Liabilities			
Accrued Time Off	22,189.48	0.00	22,189.48
Deposits Payable	60,115.27	0.00	60,115.27
PNC Equip. Loan - S/T	36,308.47	0.00	36,308.47
Total Sewer - Current Liabilities	118,613.22	0.00	118,613.22
Water - Current Liabilities			
Mainline Extension Deposits	0.00	8,449.00	8,449.00
Accrued Time Off	0.00	50,543.49	50,543.49
Construction Deposits Payable	0.00	-1,055.90	-1,055.90
Deposits Payable	0.00	-96,257.73	-96,257.73
GO Bonds - S/T	0.00	475,284.67	475,284.67
PNC Equip. Loan - S/T	0.00	36,308.45	36,308.45
SRF Loan Payable X109 - Current	0.00	-0.79	-0.79
Temporary Construction Meter	0.00	69,960.89	69,960.89
Total Water - Current Liabilities	0.00	543,232.08	543,232.08
Payroll Liabilities			
Employee Benefits Payable	6,141.57	19,624.58	25,766.15
Total Payroll Liabilities	6,141.57	19,624.58	25,766.15
Total Other Current Liabilities	107,150.79	523,671.66	630,822.45
Total Current Liabilities	112,904.04	637,026.46	749,930.50
Long Term Liabilities			
Sewer - Long Term Liabilities			
Deferred Inflows (Sewer Leases)	420,963.96	0.00	420,963.96
Due to Water Fund	870,786.62	0.00	870,786.62
Accrued Time Off	32,644.92	0.00	32,644.92
I-Bank Loan	525,667.50	0.00	525,667.50
PNC Equip. Loan - L/T	29,317.30	0.00	29,317.30
Total Sewer - Long Term Liabilities	1,879,380.30	0.00	1,879,380.30

Montara Water & Sanitary District

Balance Sheet by Class

As of January 31, 2026

	Sewer	Water	TOTAL
Water - Long Term Liabilities			
2020 GO Bonds	0.00	2,514,536.33	2,514,536.33
Accrued Time Off	0.00	44,753.69	44,753.69
PNC Equip. Loan - L/T	0.00	29,317.37	29,317.37
SRF Loan Payable - X109	0.00	1,951,385.82	1,951,385.82
Total Water - Long Term Liabilities	0.00	4,539,993.21	4,539,993.21
Deferred Inflows (Pensions)			
Sewer	21,191.00	0.00	21,191.00
Water	0.00	47,170.00	47,170.00
Total Deferred Inflows (Pensions)	21,191.00	47,170.00	68,361.00
Total Long Term Liabilities	1,900,571.30	4,587,163.21	6,487,734.51
Total Liabilities	2,013,475.34	5,224,189.67	7,237,665.01
Equity			
Sewer - Equity Accounts			
Capital Assets Net	3,408,252.20	0.00	3,408,252.20
Fund Balance - Unrestricted	8,793,316.07	0.00	8,793,316.07
Retained Earnings	1,861,909.40	0.00	1,861,909.40
Total Sewer - Equity Accounts	14,063,477.67	0.00	14,063,477.67
Water - Equity Accounts			
Capital Assets Net	0.00	2,868,858.70	2,868,858.70
Restricted Debt Service	0.00	1,384,997.90	1,384,997.90
Unrestricted	0.00	-1,562,801.59	-1,562,801.59
Retained Earnings	0.00	-1,861,909.40	-1,861,909.40
Total Water - Equity Accounts	0.00	829,145.61	829,145.61
Equity Adjustment Account	9,441,252.63	16,254,951.00	25,696,203.63
Net Income	2,321,248.95	2,482,553.15	4,803,802.10
Total Equity	25,825,979.25	19,566,649.76	45,392,629.01
TOTAL LIABILITIES & EQUITY	27,839,454.59	24,790,839.43	52,630,294.02

YTD Cash Information	July	August	September	October	November	December	January	February	March	April	May	June	Target Reserves	\$ Over (Under) Targets	% Over/(Under) Targets
Sewer - Operations															
Wells Fargo Operating	807,928.62	431,664.43	1,170,893.09	746,222.67	451,963.25	5,633,897.42	5,099,321.96								
<i>Sewer Reserve Accounts</i>															
<i>LAIF</i>															
Capital Reserve	90,570.64	90,570.64	90,570.64	91,560.02	91,560.02	91,560.02	92,528.14								
Subtotal	90,570.64	90,570.64	90,570.64	91,560.02	91,560.02	91,560.02	92,528.14	-	-	-	-	-			
<i>CAMP</i>															
Capital Reserve	7,239,517.25	7,273,569.21	6,855,201.04	6,886,753.55	6,916,224.67	6,945,652.31	6,974,471.51								
Operating Reserve	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00								
Subtotal	9,104,432.25	9,138,484.21	8,720,116.04	8,751,668.55	8,781,139.67	8,810,567.31	8,839,386.51	-	-	-	-	-			
Reserve Totals															
Capital Reserve	7,330,087.89	7,364,139.85	6,945,771.68	6,978,313.57	7,007,784.69	7,037,212.33	7,066,999.65	-	-	-	-	-	6,035,500.00	1,031,499.65	117%
Operating Reserve	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00	1,864,915.00	-	-	-	-	-	1,864,915.00	-	100%
Total Reserves	9,195,002.89	9,229,054.85	8,810,686.68	8,843,228.57	8,872,699.69	8,902,127.33	8,931,914.65	-	-	-	-	-			
Water Operations															
Wells Fargo Operating	58,999.22	79,940.50	100,985.86	29,727.61	52,179.91	74,326.48	95,697.21								
Water - Reserve Accounts															
<i>CAMP - Reserve Funds</i>															
Capital Reserve	5,228,508.26	5,252,767.10	4,975,353.21	4,997,906.09	5,018,971.25	5,040,005.33	5,060,604.51						9,430,147.00	(4,369,542.49)	54%
Operating Reserve	1,257,549.00	1,257,549.00	1,257,549.00	1,257,549.00	1,257,549.00	1,257,549.00	1,257,549.00						1,257,549.00	-	100%
Subtotal	6,486,057.26	6,510,316.10	6,232,902.21	6,255,455.09	6,276,520.25	6,297,554.33	6,318,153.51	-	-	-	-	-			
Water - Restricted Accounts															
<i>JP Morgan Chase</i>															
2020 GO Bond Fund	1,177,738.40	685,965.60	687,961.34	688,023.55	694,196.49	694,196.49	1,142,910.63								
Subtotal	1,177,738.40	685,965.60	687,961.34	688,023.55	694,196.49	694,196.49	1,142,910.63	-	-	-	-	-			
Total Cash & Equivalents	17,725,726.39	16,936,941.48	17,003,429.18	16,562,657.49	16,347,559.59	21,602,102.05	21,587,997.96	-	-	-	-	-			

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2025 through June 2026

												TOTAL				
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense																
Income																
4220 · Cell Tower Lease	8,057.10	8,057.10	8,057.10	8,057.10	8,057.10	8,057.10	8,057.10						56,399.70	94,000.00	-37,600.30	60.0%
4400 · Fees																
4410 · Administrative Fee (New Constr)	654.00					36,477.00							37,131.00	6,000.00	31,131.00	618.85%
4420 · Administrative Fee (Remodel)			654.00										654.00	100.00	554.00	654.0%
4430 · Inspection Fee (New Constr)	619.00												619.00	6,000.00	-5,381.00	10.32%
4440 · Inspection Fee (Remodel)			619.00										619.00	1,100.00	-481.00	56.27%
4460 · Remodel Fees	1,113.00	601.00		143.00	459.00	286.00	918.00						3,520.00	10,000.00	-6,480.00	35.2%
4470 · Other Fees						118.44							118.44			
Total 4400 · Fees	2,386.00	601.00	1,273.00	143.00	459.00	36,881.44	918.00						42,661.44	23,200.00	19,461.44	183.89%
4510 · Grants	21,793.81	45,586.00		8,078.58	64,937.13	78,583.26	-5,800.73						213,178.05			
4610 · Property Tax Receipts			112,535.65	-7,417.18	32,364.68	163,922.65	120,168.50						421,574.30	400,000.00	21,574.30	105.39%
4710 · Sewer Service Charges		1,562.77				2,269,703.46	710.35						2,271,976.58	4,512,531.00	-2,240,554.42	50.35%
4720 · Sewer Service Refunds, Customer	-2,392.26			-9,965.56		-4,111.90	-266.64						-16,736.36	-35,000.00	18,263.64	47.82%
4760 · Waste Collection Revenues	1,163.06	4,296.03	1,147.86	3,618.33	1,297.55	3,583.49	1,636.64						16,742.96	32,000.00	-15,257.04	52.32%
4990 · Other Revenue	11.40	31.71	51,805.20	11.40	31.94								51,891.65			
Total Income	31,019.11	60,134.61	174,818.81	2,525.67	107,147.40	2,556,619.50	125,423.22						3,057,688.32	5,026,731.00	-1,969,042.68	60.83%
Gross Profit	31,019.11	60,134.61	174,818.81	2,525.67	107,147.40	2,556,619.50	125,423.22						3,057,688.32	5,026,731.00	-1,969,042.68	60.83%
Expense																
5000 · Administrative																
5190 · Bank Fees	1,393.03	392.61	420.39	345.48	458.38	482.65	407.11						3,899.65	6,000.00	-2,100.35	64.99%
5200 · Board of Directors																
5210 · Board Meetings		400.00	200.00	1,450.00	532.68	200.00	200.00						2,982.68	4,000.00	-1,017.32	74.57%
5220 · Director Fees		750.00	600.00	675.00	375.00		1,125.00						3,525.00	10,000.00	-6,475.00	35.25%
5230 · Election Expenses																
Total 5200 · Board of Directors		1,150.00	800.00	2,125.00	907.68	200.00	1,325.00						6,507.68	14,000.00	-7,492.32	46.48%
5250 · Conference Attendance				960.28									960.28	10,000.00	-9,039.72	9.6%
5270 · Information Systems		2,335.33	800.00	932.50	1,047.25	2,216.75	626.25						7,958.08	10,000.00	-2,041.92	79.58%
5300 · Insurance																
5310 · Fidelity Bond														500.00	-500.00	
5320 · Property & Liability Insurance	14,488.01												14,488.01	14,325.00	163.01	101.14%
Total 5300 · Insurance	14,488.01												14,488.01	14,825.00	-336.99	97.73%
5350 · LAFCO Assessment														4,200.00	-4,200.00	
5400 · Legal																
5430 · General Legal			7,123.42			9,620.86	8,530.50						25,274.78	200,000.00	-174,725.22	12.64%
5440 · Litigation		1,126.00	113,817.38			8,661.41							123,604.79			
Total 5400 · Legal		1,126.00	120,940.80			18,282.27	8,530.50						148,879.57	200,000.00	-51,120.43	74.44%
5510 · Maintenance, Office		327.50	130.00	130.00	195.00	130.00							912.50	10,000.00	-9,087.50	9.13%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2025 through June 2026

												TOTAL				
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
5530 · Memberships			0.49	4,832.50									4,832.99	5,000.00	-167.01	96.66%
5540 · Office Supplies	290.96	171.24	252.76	632.29	284.29	425.72	351.77						2,409.03	8,500.00	-6,090.97	28.34%
5550 · Postage		338.54		970.60		338.54							1,647.68	3,000.00	-1,352.32	54.92%
5560 · Printing & Publishing	17.45	198.30	117.92	1,485.08	83.90	160.95	74.64						2,138.24	4,500.00	-2,361.76	47.52%
5600 · Professional Services																
5610 · Accounting	7,095.00	6,850.00	9,062.50	6,385.00	6,147.50	5,557.50	5,747.50						46,845.00	60,000.00	-13,155.00	78.08%
5620 · Audit			2,500.00	12,487.50									14,987.50	15,388.00	-400.50	97.4%
5630 · Consulting	3,932.01	4,046.41	4,766.93	10,996.29	5,084.11	2,254.73	660.73						31,741.21	65,000.00	-33,258.79	48.83%
5640 · Data Services	1,199.50	9,650.67											10,850.17	11,000.00	-149.83	98.64%
5650 · Labor & HR Support	213.50	213.50	213.50	213.50	213.50	213.50	213.50						1,494.50	3,000.00	-1,505.50	49.82%
5660 · Payroll Services	196.33	101.08	99.50	96.33	97.92	97.92	132.14						821.22	1,300.00	-478.78	63.17%
Total 5600 · Professional Services	12,636.34	20,861.66	16,642.43	30,178.62	11,543.03	8,123.65	6,753.87						106,739.60	155,688.00	-48,948.40	68.56%
5710 · San Mateo Co. Tax Roll Charges				119.00									119.00	150.00	-31.00	79.33%
5720 · Telephone & Internet	2,822.63	2,390.15	2,738.28	5,078.32	435.65	5,911.58	3,167.85						22,544.46	35,000.00	-12,455.54	64.41%
5730 · Mileage Reimbursement	8.18		42.23		24.29		292.69						367.39	2,000.00	-1,632.61	18.37%
5740 · Reference Materials	49.50												49.50	200.00	-150.50	24.75%
5790 · Other Adminstrative	1,976.47	500.00			2,587.88								5,064.35			
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	3,010.04	4,862.25	2,441.10	2,052.34	2,031.51	1,662.11	2,048.24						18,107.59	24,643.00	-6,535.41	73.48%
5820 · Employee Benefits	5,042.24	5,042.24	4,959.04	5,125.44	5,042.24	5,301.98	5,301.98						35,815.16	77,151.00	-41,335.84	46.42%
5830 · Disability Insurance	319.14		324.08	162.04	162.04	162.04	131.94						1,261.28	2,315.00	-1,053.72	54.48%
5840 · Payroll Taxes	3,335.81	1,562.50	2,118.41	1,408.39	971.68	1,066.21	2,285.54						12,748.54	27,416.00	-14,667.46	46.5%
5850 · PARS	3,818.36	1,368.32	1,433.48	1,576.33	871.00	821.58	2,321.70						12,210.77	28,472.00	-16,261.23	42.89%
5900 · Wages																
5910 · Management	24,734.88	10,234.88	12,734.88	10,234.88	10,234.88	10,309.88	10,234.88						88,719.16	136,948.00	-48,228.84	64.78%
5920 · Staff	17,897.19	16,371.89	21,212.29	18,893.31	18,264.59	18,417.95	17,390.05						128,447.27	198,159.00	-69,711.73	64.82%
5930 · Staff Certification	175.00	175.00	4,000.00	600.00	600.00	600.00	600.00						6,750.00	21,600.00	-14,850.00	31.25%
5940 · Staff Overtime	798.44	393.75	65.62	262.50	437.49	240.62	732.59						2,931.01	1,539.00	1,392.01	190.45%
5945 · Non-Qualified Overtime							918.97						918.97			
5950 · Staff Standby														128.00	-128.00	
Total 5900 · Wages	43,605.51	27,175.52	38,012.79	29,990.69	29,536.96	29,568.45	29,876.49						227,766.41	358,374.00	-130,607.59	63.56%
5960 · Worker's Comp Insurance			1,208.29			1,206.68							2,414.97	6,127.00	-3,712.03	39.42%
Total 5800 · Labor	59,131.10	40,010.83	50,497.19	40,315.23	38,615.43	39,789.05	41,965.89						310,324.72	524,498.00	-214,173.28	59.17%
Total 5000 · Administrative	92,813.67	69,802.16	193,382.49	88,104.90	56,182.78	76,061.16	63,495.57						639,842.73	1,007,561.00	-367,718.27	63.5%
6000 · Operations																
6170 · Claims, Property Damage	305.10												305.10	10,000.00	-9,694.90	3.05%
6195 · Education & Training														5,000.00	-5,000.00	
6200 · Engineering																
6220 · General Engineering	6,507.25	3,569.00	5,304.00	9,933.50	11,834.00	7,751.50	3,878.50						48,777.75	65,000.00	-16,222.25	75.04%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2025 through June 2026

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	TOTAL			
													Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
Total 6200 · Engineering	6,507.25	3,569.00	5,304.00	9,933.50	11,834.00	7,751.50	3,878.50						48,777.75	65,000.00	-16,222.25	75.04%
6330 · Facilities																
6335 · Alarm Services	709.74	430.08	582.72	557.10	430.08	430.08	709.74						3,849.54	6,500.00	-2,650.46	59.22%
6337 · Landscaping							4,550.00						4,550.00	6,000.00	-1,450.00	75.83%
Total 6330 · Facilities	709.74	430.08	582.72	557.10	430.08	430.08	5,259.74						8,399.54	12,500.00	-4,100.46	67.2%
6400 · Pumping																
6410 · Pumping Fuel & Electricity	4,154.27	3,651.25	4,151.76	3,004.89	3,034.90	3,554.76	20,835.79						42,387.62	63,000.00	-20,612.38	67.28%
6420 · Pumping Maintenance, Generators			3,056.00		1,261.00	621.00							4,938.00	10,000.00	-5,062.00	49.38%
Total 6400 · Pumping	4,154.27	3,651.25	7,207.76	3,004.89	4,295.90	4,175.76	20,835.79						47,325.62	73,000.00	-25,674.38	64.83%
6600 · Collection/Transmission																
6660 · Maintenance, Collection System														10,000.00	-10,000.00	
6665 · Meters - Sewer			139.36		67.80	77.48	3,244.22						3,528.86	5,000.00	-1,471.14	70.58%
Total 6600 · Collection/Transmission			139.36		67.80	77.48	3,244.22						3,528.86	15,000.00	-11,471.14	23.53%
6770 · Uniforms														200.00	-200.00	
6800 · Vehicles																
6810 · Fuel	213.78	192.47	217.88	176.81	279.33	222.14							1,302.41	3,500.00	-2,197.59	37.21%
6820 · Truck Equipment, Expensed		76.70	1.97		54.46	22.28	22.43						177.84	500.00	-322.16	35.57%
6830 · Truck Repairs	76.03												76.03	1,500.00	-1,423.97	5.07%
Total 6800 · Vehicles	289.81	269.17	219.85	176.81	333.79	244.42	22.43						1,556.28	5,500.00	-3,943.72	28.3%
6900 · Sewer Authority Midcoastside																
6910 · SAM Collections	21,762.92	21,762.92	21,762.92	21,762.92	21,762.92	21,762.92	21,762.92						152,340.44	261,155.00	-108,814.56	58.33%
6920 · SAM Operations	173,326.25	173,326.25	173,326.25	173,326.25	173,326.25	173,326.25	173,326.25						1,213,283.75	2,079,915.00	-866,631.25	58.33%
6930 · SAM Prior Year Adjustment			21,793.81	8,078.58									29,872.39			
6940 · SAM Maintenance, Collection Sys	8,705.00												8,705.00	45,000.00	-36,295.00	19.34%
6950 · SAM Maintenance, Pumping			14,174.75	2,318.84	20,350.00	8,067.63	274.68						45,185.90	130,000.00	-84,814.10	34.76%
6960 · SAM NDWSCP					3,822.70	5,101.30							8,924.00	20,000.00	-11,076.00	44.62%
Total 6900 · Sewer Authority Midcoastside	203,794.17	195,089.17	231,057.73	205,486.59	219,261.87	208,258.10	195,363.85						1,458,311.48	2,536,070.00	-1,077,758.52	57.5%
Total 6000 · Operations	215,760.34	203,008.67	244,511.42	219,158.89	236,223.44	220,937.34	228,604.53						1,568,204.63	2,722,270.00	-1,154,065.37	57.61%
Total Expense	308,574.01	272,810.83	437,893.91	307,263.79	292,406.22	296,998.50	292,100.10						2,208,047.36	3,729,831.00	-1,521,783.64	59.2%
Net Ordinary Income	-277,554.90	-212,676.22	-263,075.10	-304,738.12	-185,258.82	2,259,621.00	-166,676.88						849,640.96	1,296,900.00	-447,259.04	65.51%
Other Income/Expense																
Other Income																
7000 · Capital Account Revenues																
7100 · Connection Fees																
7110 · Connection Fees (New Constr)		74,832.00			5,744.00	1,317,477.00							1,398,053.00	210,000.00	1,188,053.00	665.74%
7120 · Connection Fees (Remodel)						15,340.00	15,340.00						30,680.00	60,000.00	-29,320.00	51.13%
7152 · Connection Fee Refunds														-20,000.00	20,000.00	
7153 · Add'l Fixture Units (New Const)		10,738.00				22,185.00							32,923.00	50,000.00	-17,077.00	65.85%
7155 · Add'l Fixture Units (Remodel)		6,136.00	5,736.00	16,049.00									27,921.00	115,000.00	-87,079.00	24.28%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2025 through June 2026

												TOTAL				
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
7157 · Fixture Fee Refunds					-1,481.25								-1,481.25			
7170 · Mainline Ext. Pass Thru		5,000.00											5,000.00			
Total 7100 · Connection Fees		96,706.00	5,736.00	16,049.00	4,262.75	1,355,002.00	15,340.00						1,493,095.75	415,000.00	1,078,095.75	359.78%
7200 · Interest Income																
7205 · CAMP Interest Earnings	33,985.56	34,051.96	31,631.83	31,552.51	29,471.12	29,427.64	28,819.20						218,939.82	250,000.00	-31,060.18	87.58%
7210 · LAIF Interest Earnings	981.54			989.38			968.12						2,939.04	4,000.00	-1,060.96	73.48%
7200 · Interest Income - Other																
Total 7200 · Interest Income	34,967.10	34,051.96	31,631.83	32,541.89	29,471.12	29,427.64	29,787.32						221,878.86	254,000.00	-32,121.14	87.35%
Total 7000 · Capital Account Revenues	34,967.10	130,757.96	37,367.83	48,590.89	33,733.87	1,384,429.64	45,127.32						1,714,974.61	669,000.00	1,045,974.61	256.35%
Total Other Income	34,967.10	130,757.96	37,367.83	48,590.89	33,733.87	1,384,429.64	45,127.32						1,714,974.61	669,000.00	1,045,974.61	256.35%
Other Expense																
8000 · Capital Improvement Program																
8075 · Sewer	22,985.50	24,792.50	41,448.35	36,738.36	36,606.38	32,273.50	37,597.00						232,441.59	4,070,510.00	-3,838,068.41	5.71%
Total 8000 · Capital Improvement Program	22,985.50	24,792.50	41,448.35	36,738.36	36,606.38	32,273.50	37,597.00						232,441.59	4,070,510.00	-3,838,068.41	5.71%
9000 · Capital Account Expenses																
9125 · PNC Equipment Lease Interest	142.28	267.10	249.59	232.04	214.45	196.82	179.15						1,481.43	2,253.00	-771.57	65.75%
9200 · I-Bank Loan	1,427.17						8,016.43						9,443.60	16,579.00	-7,135.40	56.96%
Total 9000 · Capital Account Expenses	1,569.45	267.10	249.59	232.04	214.45	196.82	8,195.58						10,925.03	18,832.00	-7,906.97	58.01%
Total Other Expense	24,554.95	25,059.60	41,697.94	36,970.40	36,820.83	32,470.32	45,792.58						243,366.62	4,089,342.00	-3,845,975.38	5.95%
Net Other Income	10,412.15	105,698.36	-4,330.11	11,620.49	-3,086.96	1,351,959.32	-665.26						1,471,607.99	-3,420,342.00	4,891,949.99	-43.03%
Net Income	-267,142.75	-106,977.86	-267,405.21	-293,117.63	-188,345.78	3,611,580.32	-167,342.14						2,321,248.95	-2,123,442.00	4,444,690.95	-109.32%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2025 through June 2026

												TOTAL				
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense																
Income																
4400 · Fees																
4410 · Administrative Fee (New Constr)	654.00												654.00	7,500.00	-6,846.00	8.72%
4420 · Administrative Fee (Remodel)														600.00	-600.00	
4430 · Inspection Fee (New Constr)	619.00												619.00	7,500.00	-6,881.00	8.25%
4440 · Inspection Fee (Remodel)																
4470 · Other Fees						118.45							118.45			
Total 4400 · Fees	1,273.00					118.45							1,391.45	15,600.00	-14,208.55	8.92%
4510 · Grants		136.00											136.00			
4610 · Property Tax Receipts			112,535.65	-7,417.18	32,364.66	163,922.64	120,168.49						421,574.26	400,000.00	21,574.26	105.39%
4740 · Testing, Backflow	3,432.00		7,975.00	1,001.00	2,002.00	9,867.00	143.00						24,420.00	22,500.00	1,920.00	108.53%
4810 · Water Sales, Domestic	234,197.81	174,489.70	217,165.84	150,780.25	177,997.10	164,595.52	222,998.95						1,342,225.17	2,100,000.00	-757,774.83	63.92%
4850 · Water Sales Refunds, Customer	-3,086.24	-633.19	-6,294.30										-10,013.73	-16,000.00	5,986.27	62.59%
4990 · Other Revenue		31.72			2,397.80								2,429.52			
Total Income	235,816.57	174,024.23	331,382.19	144,364.07	214,761.56	338,503.61	343,310.44						1,782,162.67	2,522,100.00	-739,937.33	70.66%
Gross Profit	235,816.57	174,024.23	331,382.19	144,364.07	214,761.56	338,503.61	343,310.44						1,782,162.67	2,522,100.00	-739,937.33	70.66%
Expense																
5000 · Administrative																
5190 · Bank Fees	1,393.03	392.62	420.39	345.48	458.38	482.65	407.12						3,899.67	6,000.00	-2,100.33	65.0%
5200 · Board of Directors																
5210 · Board Meetings		400.00	200.00	1,450.00	532.68	200.00	200.00						2,982.68	4,000.00	-1,017.32	74.57%
5220 · Director Fees		750.00	600.00	675.00	375.00		1,125.00						3,525.00	10,000.00	-6,475.00	35.25%
5230 · Election Expenses																
Total 5200 · Board of Directors		1,150.00	800.00	2,125.00	907.68	200.00	1,325.00						6,507.68	14,000.00	-7,492.32	46.48%
5240 · CDPH Fees					3,945.00	16,821.76							20,766.76	23,000.00	-2,233.24	90.29%
5250 · Conference Attendance	665.16	990.00	1,569.15	960.27									4,184.58	15,000.00	-10,815.42	27.9%
5270 · Information Systems		2,335.32	800.00	932.50	1,047.25	2,216.75	626.25						7,958.07	10,000.00	-2,041.93	79.58%
5300 · Insurance																
5310 · Fidelity Bond														500.00	-500.00	
5320 · Property & Liability Insurance	12,622.01												12,622.01	16,350.00	-3,727.99	77.2%
Total 5300 · Insurance	12,622.01												12,622.01	16,850.00	-4,227.99	74.91%
5350 · LAFCO Assessment														5,500.00	-5,500.00	
5400 · Legal																
5430 · General Legal			17,611.42			9,620.85	8,530.50						35,762.77	75,000.00	-39,237.23	47.68%
Total 5400 · Legal			17,611.42			9,620.85	8,530.50						35,762.77	75,000.00	-39,237.23	47.68%
5510 · Maintenance, Office		327.50	795.95	1,658.74	1,842.50	566.56	148.46						5,339.71	10,000.00	-4,660.29	53.4%
5530 · Memberships	525.00		0.50	4,832.50	21,320.00		1,042.00						27,720.00	28,500.00	-780.00	97.26%
5540 · Office Supplies	290.95	204.76	252.74	632.28	284.28	425.71	351.76						2,442.48	8,500.00	-6,057.52	28.74%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2025 through June 2026

												TOTAL				
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
5550 · Postage	550.54	2,018.29	1,810.88	3,319.40	1,884.37	2,992.66	1,554.62						14,130.76	25,000.00	-10,869.24	56.52%
5560 · Printing & Publishing	1,646.76	198.30	117.90	1,485.08	336.65	160.96	74.63						4,020.28	7,000.00	-2,979.72	57.43%
5600 · Professional Services																
5610 · Accounting	7,095.00	6,850.00	9,062.50	6,385.00	6,147.50	5,557.50	5,747.50						46,845.00	60,000.00	-13,155.00	78.08%
5620 · Audit			2,500.00	12,487.50									14,987.50	15,388.00	-400.50	97.4%
5630 · Consulting	3,932.00	4,046.40	4,766.93	10,996.29	5,084.11	2,254.73	8,127.78						39,208.24	65,000.00	-25,791.76	60.32%
5640 · Data Services	1,199.50												1,199.50	13,000.00	-11,800.50	9.23%
5650 · Labor & HR Support	213.50	213.50	213.50	213.50	213.50	213.50	213.50						1,494.50	3,000.00	-1,505.50	49.82%
5660 · Payroll Services	196.33	101.10	99.51	96.33	97.92	97.92	132.14						821.25	1,300.00	-478.75	63.17%
Total 5600 · Professional Services	12,636.33	11,211.00	16,642.44	30,178.62	11,543.03	8,123.65	14,220.92						104,555.99	157,688.00	-53,132.01	66.31%
5710 · San Mateo Co. Tax Roll Charges				119.00									119.00	150.00	-31.00	79.33%
5720 · Telephone & Internet	3,496.53	3,804.48	3,917.03	6,196.86	1,554.42	6,485.13	4,797.63						30,252.08	43,000.00	-12,747.92	70.35%
5730 · Mileage Reimbursement	403.18	16.00	42.23		24.28	63.40	428.34						977.43	3,500.00	-2,522.57	27.93%
5740 · Reference Materials	49.50												49.50	500.00	-450.50	9.9%
5790 · Other Administrative	1,976.46	500.00			32.00								2,508.46			
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	5,393.06	7,227.11	5,631.88	4,428.78	4,277.35	4,566.37	5,037.46						36,562.01	93,350.00	-56,787.99	39.17%
5820 · Employee Benefits	17,177.51	10,130.70	15,480.56	15,832.10	15,709.91	16,724.93	17,144.91						108,200.62	189,574.00	-81,373.38	57.08%
5830 · Disability Insurance	680.64		692.92	346.46	346.46	346.46	282.10						2,695.04	5,436.00	-2,740.96	49.58%
5840 · Payroll Taxes	6,246.03	4,440.32	5,863.01	4,148.80	3,698.49	4,433.42	5,552.76						34,382.83	64,375.00	-29,992.17	53.41%
5850 · PARS	6,113.11	3,710.14	3,532.38	3,692.95	2,777.84	3,022.85	4,716.73						27,566.00	57,197.00	-29,631.00	48.2%
5900 · Wages																
5910 · Management	24,734.88	10,234.88	12,734.88	10,234.88	10,234.88	10,309.88	10,234.88						88,719.16	136,948.00	-48,228.84	64.78%
5920 · Staff	48,208.80	47,247.86	56,320.26	45,187.85	43,720.80	52,368.01	48,926.54						341,980.12	569,968.00	-227,987.88	60.0%
5930 · Staff Certification	775.00	875.00	11,550.00	2,452.75	2,600.00	2,600.00	2,600.00						23,452.75	55,200.00	-31,747.25	42.49%
5940 · Staff Overtime	4,746.74	4,529.28	3,607.14	4,320.04	4,905.72	4,586.01	3,480.01						30,174.94	59,138.00	-28,963.06	51.03%
5945 · Non-Qualified Overtime							4,583.57						4,583.57			
5950 · Staff Standby	3,181.47	1,906.81	2,749.27	3,720.00	3,720.00	3,720.00	2,760.00						21,757.55	20,253.00	1,504.55	107.43%
Total 5900 · Wages	81,646.89	64,793.83	86,961.55	65,915.52	65,181.40	73,583.90	72,585.00						510,668.09	841,507.00	-330,838.91	60.69%
5960 · Worker's Comp Insurance			6,373.56			6,622.30							12,995.86	26,871.00	-13,875.14	48.36%
Total 5800 · Labor	117,257.24	90,302.10	124,535.86	94,364.61	91,991.45	109,300.23	105,318.96						733,070.45	1,278,310.00	-545,239.55	57.35%
Total 5000 · Administrative	153,512.69	113,450.37	169,316.49	147,150.34	137,171.29	157,460.31	138,826.19						1,016,887.68	1,727,498.00	-710,610.32	58.87%
6000 · Operations																
6160 · Backflow Prevention		38.30											38.30	1,100.00	-1,061.70	3.48%
6170 · Claims, Property Damage														10,000.00	-10,000.00	
6180 · Communications																
6185 · SCADA Maintenance					2,578.94	803.27							3,382.21	25,000.00	-21,617.79	13.53%
6180 · Communications - Other																
Total 6180 · Communications					2,578.94	803.27							3,382.21	25,000.00	-21,617.79	13.53%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2025 through June 2026

												TOTAL				
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
6195 · Education & Training	499.00	110.00	195.00				559.99						1,363.99	16,000.00	-14,636.01	8.53%
6200 · Engineering																
6220 · General Engineering	209.97			52.48									262.45	10,000.00	-9,737.55	2.63%
6230 · Water Quality Engineering	29,385.00	20,770.00	43,333.07	49,229.20	33,650.00	21,993.75	33,705.35						232,066.37	200,000.00	32,066.37	116.03%
Total 6200 · Engineering	29,594.97	20,770.00	43,333.07	49,281.68	33,650.00	21,993.75	33,705.35						232,328.82	210,000.00	22,328.82	110.63%
6320 · Equipment & Tools, Expensed	934.92	356.71	1,210.35	271.69	194.47	991.51	249.56						4,209.21	11,000.00	-6,790.79	38.27%
6330 · Facilities																
6335 · Alarm Services	279.66		152.64	127.02			279.66						838.98	2,000.00	-1,161.02	41.95%
6337 · Landscaping		860.00	1,065.00	1,925.00		6,564.00	5,658.73						16,072.73	20,000.00	-3,927.27	80.36%
6330 · Facilities - Other							395.00						395.00			
Total 6330 · Facilities	279.66	860.00	1,217.64	2,052.02		6,564.00	6,333.39						17,306.71	22,000.00	-4,693.29	78.67%
6370 · Lab Supplies & Equipment			161.67		812.49								974.16	10,000.00	-9,025.84	9.74%
6380 · Meter Reading													500.00		-500.00	
6400 · Pumping																
6410 · Pumping Fuel & Electricity	7,673.60	6,652.01	8,046.25	4,183.51	3,625.76	5,847.80	26,379.74						62,408.67	105,000.00	-42,591.33	59.44%
6420 · Pumping Maintenance, Generators			4,153.00		232.29	7,579.04	7,361.00						19,325.33	50,000.00	-30,674.67	38.65%
6430 · Pumping Maintenance, General			47.89	93.61	669.10								810.60	6,000.00	-5,189.40	13.51%
6440 · Pumping Equipment, Expensed					1,477.37								1,477.37	500.00	977.37	295.47%
Total 6400 · Pumping	7,673.60	6,652.01	12,247.14	4,277.12	6,004.52	13,426.84	33,740.74						84,021.97	161,500.00	-77,478.03	52.03%
6500 · Supply																
6510 · Maintenance, Raw Water Mains				151.09	6,183.51	3,011.27	155.36						9,501.23	1,000.00	8,501.23	950.12%
6520 · Maintenance, Wells		700.00	1,655.26	5,493.00	564.24	366.52	61.16						8,840.18	10,000.00	-1,159.82	88.4%
6530 · Water Purchases					6,141.00		6,141.00						12,282.00	30,000.00	-17,718.00	40.94%
Total 6500 · Supply		700.00	1,655.26	5,644.09	12,888.75	3,377.79	6,357.52						30,623.41	41,000.00	-10,376.59	74.69%
6600 · Collection/Transmission																
6610 · Hydrants		2,100.01											2,100.01	10,000.00	-7,899.99	21.0%
6620 · Maintenance, Water Mains			742.00		2,557.69		9,863.25						13,162.94	75,000.00	-61,837.06	17.55%
6630 · Maintenance, Water Svc Lines	241.30	3,760.13	2,843.88		1,004.25								7,849.56	15,000.00	-7,150.44	52.33%
6640 · Maintenance, Tanks					273.24		1,065.29						1,338.53	10,000.00	-8,661.47	13.39%
6650 · Maint., Distribution General						99.10							99.10	20,000.00	-19,900.90	0.5%
6660 · Maintenance, Collection System					3,141.69	128.00	519.33						3,789.02	1,000.00	2,789.02	378.9%
6665 · Meters - Sewer													5,000.00		-5,000.00	
6670 · Meters - Water			139.33		67.79	77.48	3,244.21						3,528.81		3,528.81	100.0%
Total 6600 · Collection/Transmission	241.30	5,860.14	3,725.21		7,044.66	304.58	14,692.08						31,867.97	136,000.00	-104,132.03	23.43%
6700 · Treatment																
6710 · Chemicals & Filtering	3,636.00		1,388.79	4,862.93	1,192.84		1,237.93						12,318.49	40,000.00	-27,681.51	30.8%
6720 · Maintenance, Treatment Equip.	325.22		7,345.57	10.00	74.09	1,934.05							9,688.93	35,000.00	-25,311.07	27.68%
6730 · Treatment Analysis		978.61	4,493.27	3,795.30	2,086.75	2,294.39	6,456.79						20,105.11	45,000.00	-24,894.89	44.68%
Total 6700 · Treatment	3,961.22	978.61	13,227.63	8,668.23	3,353.68	4,228.44	7,694.72						42,112.53	120,000.00	-77,887.47	35.09%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2025 through June 2026

												TOTAL				
	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul '25 - Jun 26	Budget	\$ Over Budget	% of Budget
6770 · Uniforms		65.61	80.79	232.76		483.38							862.54	3,500.00	-2,637.46	24.64%
6800 · Vehicles																
6810 · Fuel	641.32	577.41	653.64	530.44	837.97	666.43	1,221.18						5,128.39	12,000.00	-6,871.61	42.74%
6820 · Truck Equipment, Expensed		230.08	5.90		163.37	66.84	78.82						545.01	2,000.00	-1,454.99	27.25%
6830 · Truck Repairs	228.08												228.08	6,000.00	-5,771.92	3.8%
Total 6800 · Vehicles	869.40	807.49	659.54	530.44	1,001.34	733.27	1,300.00						5,901.48	20,000.00	-14,098.52	29.51%
Total 6000 · Operations	44,054.07	37,198.87	77,713.30	70,958.03	67,528.85	52,906.83	104,633.35						454,993.30	787,600.00	-332,606.70	57.77%
Total Expense	197,566.76	150,649.24	247,029.79	218,108.37	204,700.14	210,367.14	243,459.54						1,471,880.98	2,515,098.00	-1,043,217.02	58.52%
Net Ordinary Income	38,249.81	23,374.99	84,352.40	-73,744.30	10,061.42	128,136.47	99,850.90						310,281.69	7,002.00	303,279.69	4,431.33%
Other Income/Expense																
Other Income																
7000 · Capital Account Revenues																
7100 · Connection Fees																
7110 · Connection Fees (New Constr)		55,293.00	23,726.00		6,093.00	310,222.00							395,334.00	220,000.00	175,334.00	179.7%
7120 · Connection Fees (Remodel)		10,682.50		12,391.70									23,074.20	55,000.00	-31,925.80	41.95%
7130 · Conn. Fees, PFP (New Constr)	37,845.50	26,890.00	567,368.00	13,445.00	15,139.00	34,303.00	465,191.00						1,160,181.50	190,000.00	970,181.50	610.62%
7157 · Fixture Fee Refunds					-1,481.25								-1,481.25	-50,000.00	48,518.75	2.96%
7165 · Meter Pass Thru Costs		660.00	-84.49	12,974.32	24,665.59	3,866.00	1,296.00						43,377.42			
Total 7100 · Connection Fees	37,845.50	93,525.50	591,009.51	38,811.02	44,416.34	348,391.00	466,487.00						1,620,485.87	415,000.00	1,205,485.87	390.48%
7250 · CAMP Interest Income	24,211.53	24,258.84	22,586.11	22,552.88	21,065.16	21,034.08	20,599.18						156,307.78	250,000.00	-93,692.22	62.52%
7600 · Bond Revenues, G.O.			1,155.35	62.21	6,172.94	446,963.94	1,750.20						456,104.64	983,546.00	-527,441.36	46.37%
7650 · Water System Reliability		627.11				646,030.75	285.05						646,942.91	1,284,181.00	-637,238.09	50.38%
Total 7000 · Capital Account Revenues	62,057.03	118,411.45	614,750.97	61,426.11	71,654.44	1,462,419.77	489,121.43						2,879,841.20	2,932,727.00	-52,885.80	98.2%
Total Other Income	62,057.03	118,411.45	614,750.97	61,426.11	71,654.44	1,462,419.77	489,121.43						2,879,841.20	2,932,727.00	-52,885.80	98.2%
Other Expense																
8000 · Capital Improvement Program																
8100 · Water	3,375.00	81,877.03	164,495.78	92,827.53	69,528.13	89,100.23	177,000.35						678,204.05	3,092,000.00	-2,413,795.95	21.93%
Total 8000 · Capital Improvement Program	3,375.00	81,877.03	164,495.78	92,827.53	69,528.13	89,100.23	177,000.35						678,204.05	3,092,000.00	-2,413,795.95	21.93%
9000 · Capital Account Expenses																
9100 · Interest Expense - GO Bonds		3,196.98											3,196.98	35,670.00	-32,473.02	8.96%
9125 · PNC Equipment Lease Interest	142.28	267.10	249.60	232.05	214.46	196.82	179.14						1,481.45	2,253.00	-771.55	65.76%
9150 · SRF Loan						24,487.26							24,487.26	47,878.00	-23,390.74	51.15%
9210 · Conservation Program/Rebates			100.00	100.00									200.00	3,000.00	-2,800.00	6.67%
Total 9000 · Capital Account Expenses	142.28	3,464.08	349.60	332.05	214.46	24,684.08	179.14						29,365.69	88,801.00	-59,435.31	33.07%
Total Other Expense	3,517.28	85,341.11	164,845.38	93,159.58	69,742.59	113,784.31	177,179.49						707,569.74	3,180,801.00	-2,473,231.26	22.25%
Net Ordinary Income	58,539.75	33,070.34	449,905.59	-31,733.47	1,911.85	1,348,635.46	311,941.94						2,172,271.46	-248,074.00	2,420,345.46	-875.66%
Net Income	96,789.56	56,445.33	534,257.99	-105,477.77	11,973.27	1,476,771.93	411,792.84						2,482,553.15	-241,072.00	2,723,625.15	-1,029.8%