



MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: October 15, 2026

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager 

SUBJECT: Unaudited Financial Statements – Executive Summary

Budget vs. Actual – Sewer July 1, 2026 through August 31, 2026 - Variances over \$2,000:

- 4510 Grants, \$48,008 above budget – No budget established for Grants. Receipt is from San Mateo RCD as part of the Vallemar Rehab project in the amount of \$47,848.
- 4610 Property Tax Receipts, \$119,985 above budget – ERAF distribution of \$239,970 received in August. The amount is split 50/50.
- 4720 Sewer Service Refunds, \$5,000 below budget – No refunds issued at this point.
- **Overall Total Operating Revenue for the period ending August 31, 2026, was \$171,091 above budget. Total operating revenue received to date is \$191,841.**
- 5200 Board of Directors, \$3,117 below budget – Director fees are a month behind due to timing. Election expenses are also anticipated later in the FY.
- 5320 Property & Liability Insurance, \$3,277 below budget – Annual premiums paid in full in July.
- 5400 Legal, \$25,000 below budget – No bills received in the current fiscal year.
- 5620 Audit, \$5,000 below budget – Bill for service will come after the issuance of the audit.
- 5630 Consulting, \$8,400 below budget – Rate study from Bartle Wells expected to begin later in fiscal year.
- 5640 Data Services, \$8,184 above budget – Full cost of the program was paid in August. The cost was within the budget.
- 5800 Labor, \$2,206 below budget – Additional benefits expected further in fiscal year.
- 6400 Pumping, \$4,770 below budget – “Catch up” bill expected later this fiscal year.
- 6900 SAM Expenses, \$424,796 below budget – budget will begin to become more in line with SAM’s approval of a mid-year budget adjustment related to the Force Main project and increase in the Infrastructure assessment.
- **Overall Total Operating Expenses for the period ending August 31, 2026, were \$426,515 below budget.**



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- **Total Overall Expenses for the period ending August 31, 2026, were \$470,113 below budget. For a net ordinary gain of \$641,205 above budget. Actual net ordinary loss is \$459,809**
- 7100 Connection Fees, \$47,911 above budget – One connection sold in August.
- 7200 Interest Income, \$23,455 above budget – Due to the increased balance held in CAMP accounts.
- 8000 CIP, \$570,778 below budget – \$10,205 of CIP invoices paid in August 2026.



MONTARA WATER AND SANITARY DISTRICT AGENDA

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FROM: Clemens H. Heldmaier, General Manager

Budget vs. Actual – Water July 1, 2026 through August 31, 2026 - Variances over \$2,000:

- 4510 Grants, \$5,425 above budget – No budget established. Grants received in July from San Mateo RCD for the Vallemar Rehab Project in the amount of \$5,265.
- 4610 Property Tax Receipts, \$119,985 above budget – ERAF distribution of \$239,970 received in August. The amount is split 50/50.
- 4740 Testing, Backflow, \$2,427 below budget – Due to timing of payment for services.
- 4810 Water Sales, Domestic, \$58,669 above budget – Difference due to timing of water service receipts as well as variability of usage.
- 4850 Water Sales Refunds, \$2,797 below budget – Refunds issued on an as needed basis.
- **Overall Total Operating Revenue for the period ending August 31, 2026, was \$183,516 above budget. Total operating revenue received to date is \$535,616.**
- 5200 Board of Directors, \$2,950 below budget – Director fees are a month behind due to timing. Election expenses are also anticipated later in the FY.
- 5240 CDPH Fees, \$3,833 below budget – Bill and payment typically take place in December.
- 5250 Conference attendance, \$2,318 below budget – Additional attendance expected later this year.
- 5400 Legal, \$25,000 below budget – No bills received in the current fiscal year.
- 5530 Memberships, \$4,750 below budget – Charges expected in the first half of fiscal year.
- 5620 Audit, \$5,000 below budget – Bill for service will come after the issuance of the audit.
- 5630 Consulting, \$8,400 below budget – Rate study from Bartle Wells expected to begin later in fiscal year.
- 5640 Data Services, \$2,166 below budget – Expense related to Userware support is paid in June.
- 5800 Labor, \$9,059 below budget – Additional benefits expected further in fiscal year.
- 6180 Communications, \$4,167 below budget – No activity to date.
- 6195 Education & Training, \$4,084 below budget – Minimal activity to date.



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- 6330 Facilities, \$3,680 below budget – Additional expenses expected later in fiscal year.
- 6500 Supply, \$9,262 below budget – Minimal activity to date.
- 6600 Collection, \$5,968 below budget – Expenses being review for potential accruals.
- 6700 Treatment, \$4,118 below budget – No expenses at this point for the maintenance of treatment equipment.
- 6800 Vehicles, \$2,147 below budget – The only activity at this time is related to fuel consumption.
- **Overall Total Operating Expenses for the period ending August 31, 2026, were \$25,770 below budget.**
- **Total Overall Expenses for the period ending August 31, 2026, were \$89,977 below budget. For a net ordinary gain of \$273,493 budgeted vs. actual. The actual net ordinary income was \$106,436.**
- 7100 Connection Fees, \$239,878 above budget – Two connections sold in August.
- 7250 CAMP interest, \$4,820 above budget – Due to the increased balance held in reserve accounts.
- 7600 GO Bond Revenue, \$163,924 below budget – First large assessment expected in December.
- 8100 CIP, \$489,252 below budget – \$60,068 of CIP invoices paid in August.
- 9100 GO Bond interest expense, \$11,483 below budget – Difference due to timing.

RECOMMENDATION:

This is for Board information only

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
 July through August 2026

	Jul - Aug 26	Sewer Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4220 · Cell Tower Lease	16,114.20	17,250.00	-1,135.80
4400 · Fees			
4410 · Administrative Fee (New Constr)	0.00	1,000.00	-1,000.00
4420 · Administrative Fee (Remodel)	0.00	166.66	-166.66
4430 · Inspection Fee (New Constr)	0.00	500.00	-500.00
4440 · Inspection Fee (Remodel)	0.00	166.66	-166.66
4460 · Remodel Fees	1,923.00	1,333.34	589.66
Total 4400 · Fees	1,923.00	3,166.66	-1,243.66
4510 · Grants	48,008.00		
4610 · Property Tax Receipts	119,984.95	0.00	119,984.95
4710 · Sewer Service Charges	0.00	0.00	0.00
4720 · Sewer Service Refunds, Customer	0.00	-5,000.00	5,000.00
4760 · Waste Collection Revenues	5,794.24	5,333.34	460.90
4990 · Other Revenue	17.10		
Total Income	191,841.49	20,750.00	171,091.49
Gross Profit	191,841.49	20,750.00	171,091.49
Expense			
5000 · Administrative			
5190 · Bank Fees	2,978.89	1,000.00	1,978.89
5200 · Board of Directors			
5210 · Board Meetings	200.00	1,000.00	-800.00
5220 · Director Fees	600.00	1,666.66	-1,066.66
5230 · Election Expenses	0.00	1,250.00	-1,250.00
Total 5200 · Board of Directors	800.00	3,916.66	-3,116.66
5250 · Conference Attendance	0.00	1,666.66	-1,666.66
5270 · Information Systems	1,181.25	2,500.00	-1,318.75
5300 · Insurance			
5310 · Fidelity Bond	0.00	83.34	-83.34
5320 · Property & Liability Insurance	11,806.14	15,000.00	-3,193.86
Total 5300 · Insurance	11,806.14	15,083.34	-3,277.20
5350 · LAFCO Assessment	0.00	750.00	-750.00
5400 · Legal			
5430 · General Legal	0.00	25,000.00	-25,000.00
Total 5400 · Legal	0.00	25,000.00	-25,000.00
5510 · Maintenance, Office	1,200.78	833.34	367.44
5530 · Memberships	0.00	833.34	-833.34
5540 · Office Supplies	1,467.97	1,416.66	51.31
5550 · Postage	0.00	583.34	-583.34
5560 · Printing & Publishing	95.95	750.00	-654.05

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
 July through August 2026

	Jul - Aug 26	Sewer Budget	\$ Over Budget
5600 · Professional Services			
5610 · Accounting	6,722.50	8,333.34	-1,610.84
5620 · Audit	0.00	5,000.00	-5,000.00
5630 · Consulting	4,100.41	12,500.00	-8,399.59
5640 · Data Services	10,017.40	1,833.34	8,184.06
5650 · Labor & HR Support	427.00	500.00	-73.00
5660 · Payroll Services	206.60	216.66	-10.06
Total 5600 · Professional Services	21,473.91	28,383.34	-6,909.43
5710 · San Mateo Co. Tax Roll Charges	0.00	25.00	-25.00
5720 · Telephone & Internet	6,063.00	5,833.34	229.66
5730 · Mileage Reimbursement	735.36	666.66	68.70
5740 · Reference Materials	79.96	33.34	46.62
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	5,072.94	4,822.34	250.60
5820 · Employee Benefits	10,603.96	16,950.16	-6,346.20
5830 · Disability Insurance	267.98	368.00	-100.02
5840 · Payroll Taxes	5,124.29	5,351.00	-226.71
5850 · PARS	3,830.68	4,094.66	-263.98
5900 · Wages			
5910 · Management	34,969.76	23,852.66	11,117.10
5920 · Staff	37,826.10	42,132.34	-4,306.24
5930 · Staff Certification	1,200.00	3,600.00	-2,400.00
5940 · Staff Overtime	431.44	302.84	128.60
5950 · Staff Standby	0.00	59.34	-59.34
Total 5900 · Wages	74,427.30	69,947.18	4,480.12
5960 · Worker's Comp Insurance	0.00	0.00	0.00
Total 5800 · Labor	99,327.15	101,533.34	-2,206.19
Total 5000 · Administrative	147,210.36	190,808.36	-43,598.00
6000 · Operations			
6170 · Claims, Property Damage	0.00	1,666.66	-1,666.66
6195 · Education & Training	0.00	1,666.66	-1,666.66
6200 · Engineering			
6220 · General Engineering	15,916.00	14,166.66	1,749.34
Total 6200 · Engineering	15,916.00	14,166.66	1,749.34
6330 · Facilities			
6335 · Alarm Services	987.18	1,250.00	-262.82
6337 · Landscaping	0.00	1,166.66	-1,166.66
Total 6330 · Facilities	987.18	2,416.66	-1,429.48
6400 · Pumping			
6410 · Pumping Fuel & Electricity	4,551.64	11,666.66	-7,115.02
6420 · Pumping Maintenance, Generators	3,512.00	1,166.66	2,345.34
Total 6400 · Pumping	8,063.64	12,833.32	-4,769.68

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
 July through August 2026

	Jul - Aug 26	Sewer Budget	\$ Over Budget
6600 · Collection/Transmission			
6660 · Maintenance, Collection System	0.00	0.00	0.00
6665 · Meters - Sewer	79.44	833.34	-753.90
Total 6600 · Collection/Transmission	79.44	833.34	-753.90
6770 · Uniforms	0.00	33.34	-33.34
6800 · Vehicles			
6810 · Fuel	562.27	666.66	-104.39
6820 · Truck Equipment, Expensed	0.00	83.34	-83.34
6830 · Truck Repairs	0.00	250.00	-250.00
Total 6800 · Vehicles	562.27	1,000.00	-437.73
6890 · Other Operations	7,288.84		
6900 · Sewer Authority Midcoastside			
6910 · SAM Collections	73,637.33	59,238.34	14,398.99
6920 · SAM Operations	397,905.10	804,600.16	-406,695.06
6940 · SAM Maintenance, Collection Sys	0.00	7,500.00	-7,500.00
6950 · SAM Maintenance, Pumping	0.00	21,666.66	-21,666.66
6960 · SAM NDWSCP	0.00	3,333.34	-3,333.34
Total 6900 · Sewer Authority Midcoastside	471,542.43	896,338.50	-424,796.07
Total 6000 · Operations	504,439.80	930,955.14	-426,515.34
Total Expense	651,650.16	1,121,763.50	-470,113.34
Net Ordinary Income	-459,808.67	-1,101,013.50	641,204.83
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	64,428.00	17,500.00	46,928.00
7120 · Connection Fees (Remodel)	0.00	10,000.00	-10,000.00
7152 · Connection Fee Refunds	0.00	-3,333.34	3,333.34
7153 · Add'l Fixture Units (New Const)	0.00	10,000.00	-10,000.00
7155 · Add'l Fixture Units (Remodel)	36,816.00	19,166.66	17,649.34
Total 7100 · Connection Fees	101,244.00	53,333.32	47,910.68
7200 · Interest Income			
7205 · CAMP Interest Earnings	73,667.87	50,000.00	23,667.87
7210 · LAIF Interest Earnings	912.09	1,125.00	-212.91
Total 7200 · Interest Income	74,579.96	51,125.00	23,454.96
Total 7000 · Capital Account Revenues	175,823.96	104,458.32	71,365.64
Total Other Income	175,823.96	104,458.32	71,365.64
Other Expense			
8000 · Capital Improvement Program			
8075 · Sewer	24,799.00	595,577.16	-570,778.16
Total 8000 · Capital Improvement Program	24,799.00	595,577.16	-570,778.16

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July through August 2026

	Jul - Aug 26	Sewer Budget	\$ Over Budget
9000 · Capital Account Expenses			
9125 · PNC Equipment Lease Interest	90.26	126.36	-36.10
9200 · I-Bank Loan	1,336.07	8,016.43	-6,680.36
Total 9000 · Capital Account Expenses	1,426.33	8,142.79	-6,716.46
Total Other Expense	26,225.33	603,719.95	-577,494.62
Net Other Income	149,598.63	-499,261.63	648,860.26
Net Income	-310,210.04	-1,600,275.13	1,290,065.09

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July through August 2026

		Water	
	Jul - Aug 26	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4400 · Fees			
4410 · Administrative Fee (New Constr)	0.00	416.66	-416.66
4420 · Administrative Fee (Remodel)	0.00	100.00	-100.00
4430 · Inspection Fee (New Constr)	0.00	416.66	-416.66
Total 4400 · Fees	0.00	933.32	-933.32
4510 · Grants	5,425.24		
4610 · Property Tax Receipts	119,984.93	0.00	119,984.93
4740 · Testing, Backflow	1,740.00	4,166.66	-2,426.66
4810 · Water Sales, Domestic	408,669.15	350,000.00	58,669.15
4850 · Water Sales Refunds, Customer	-203.11	-3,000.00	2,796.89
Total Income	535,616.21	352,099.98	183,516.23
Gross Profit	535,616.21	352,099.98	183,516.23
Expense			
5000 · Administrative			
5190 · Bank Fees	2,978.92	1,000.00	1,978.92
5200 · Board of Directors			
5210 · Board Meetings	200.00	833.34	-633.34
5220 · Director Fees	600.00	1,666.66	-1,066.66
5230 · Election Expenses	0.00	1,250.00	-1,250.00
Total 5200 · Board of Directors	800.00	3,750.00	-2,950.00
5240 · CDPH Fees	0.00	3,833.34	-3,833.34
5250 · Conference Attendance	182.41	2,500.00	-2,317.59
5270 · Information Systems	1,181.25	2,500.00	-1,318.75
5300 · Insurance			
5310 · Fidelity Bond	0.00	83.34	-83.34
5320 · Property & Liability Insurance	13,710.14	15,000.00	-1,289.86
Total 5300 · Insurance	13,710.14	15,083.34	-1,373.20
5350 · LAFCO Assessment	0.00	916.66	-916.66
5400 · Legal			
5430 · General Legal	0.00	25,000.00	-25,000.00
Total 5400 · Legal	0.00	25,000.00	-25,000.00
5510 · Maintenance, Office	1,200.80	833.34	367.46
5530 · Memberships	0.00	4,750.00	-4,750.00
5540 · Office Supplies	1,467.96	1,416.66	51.30
5550 · Postage	4,153.20	4,166.66	-13.46
5560 · Printing & Publishing	2,141.08	1,166.66	974.42

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July through August 2026

		Water	
	Jul - Aug 26	Budget	\$ Over Budget
5600 · Professional Services			
5610 · Accounting	6,722.50	8,333.34	-1,610.84
5620 · Audit	0.00	5,000.00	-5,000.00
5630 · Consulting	4,100.42	12,500.00	-8,399.58
5640 · Data Services	0.00	2,166.66	-2,166.66
5650 · Labor & HR Support	427.00	500.00	-73.00
5660 · Payroll Services	206.64	216.66	-10.02
Total 5600 · Professional Services	11,456.56	28,716.66	-17,260.10
5710 · San Mateo Co. Tax Roll Charges	0.00	25.00	-25.00
5720 · Telephone & Internet	9,172.51	8,000.00	1,172.51
5730 · Mileage Reimbursement	735.36	666.66	68.70
5740 · Reference Materials	79.96	83.34	-3.38
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	11,309.75	11,112.50	197.25
5820 · Employee Benefits	33,869.84	46,068.84	-12,199.00
5830 · Disability Insurance	578.80	840.66	-261.86
5840 · Payroll Taxes	11,938.86	12,225.16	-286.30
5850 · PARS	9,053.27	9,261.00	-207.73
5900 · Wages			
5910 · Management	34,969.76	23,852.66	11,117.10
5920 · Staff	105,602.76	108,794.50	-3,191.74
5930 · Staff Certification	5,200.00	9,200.00	-4,000.00
5940 · Staff Overtime	10,172.86	10,496.66	-323.80
5950 · Staff Standby	7,560.00	7,463.00	97.00
Total 5900 · Wages	163,505.38	159,806.82	3,698.56
5960 · Worker's Comp Insurance	0.00	0.00	0.00
Total 5800 · Labor	230,255.90	239,314.98	-9,059.08
Total 5000 · Administrative	279,516.05	343,723.30	-64,207.25
6000 · Operations			
6160 · Backflow Prevention	329.78	183.34	146.44
6170 · Claims, Property Damage	0.00	1,666.66	-1,666.66
6180 · Communications			
6185 · SCADA Maintenance	0.00	4,166.66	-4,166.66
Total 6180 · Communications	0.00	4,166.66	-4,166.66
6195 · Education & Training	81.81	4,166.66	-4,084.85
6200 · Engineering			
6220 · General Engineering	711.21	1,666.66	-955.45
6230 · Water Quality Engineering	81,403.02	80,000.00	1,403.02
Total 6200 · Engineering	82,114.23	81,666.66	447.57
6320 · Equipment & Tools, Expensed	246.52	1,833.34	-1,586.82
6330 · Facilities			
6335 · Alarm Services	127.02	500.00	-372.98
6337 · Landscaping	860.00	4,166.66	-3,306.66
Total 6330 · Facilities	987.02	4,666.66	-3,679.64

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July through August 2026

		Water	
	Jul - Aug 26	Budget	\$ Over Budget
6370 · Lab Supplies & Equipment	3.82	1,666.66	-1,662.84
6380 · Meter Reading	9,925.62	0.00	9,925.62
6400 · Pumping			
6410 · Pumping Fuel & Electricity	15,517.66	17,500.00	-1,982.34
6420 · Pumping Maintenance, Generators	3,313.16	5,000.00	-1,686.84
6430 · Pumping Maintenance, General	139.13	1,000.00	-860.87
6440 · Pumping Equipment, Expensed	6,927.96	500.00	6,427.96
Total 6400 · Pumping	25,897.91	24,000.00	1,897.91
6500 · Supply			
6510 · Maintenance, Raw Water Mains	0.00	833.34	-833.34
6520 · Maintenance, Wells	738.39	3,333.34	-2,594.95
6530 · Water Purchases	0.00	5,833.34	-5,833.34
Total 6500 · Supply	738.39	10,000.02	-9,261.63
6600 · Collection/Transmission			
6610 · Hydrants	0.00	1,666.66	-1,666.66
6620 · Maintenance, Water Mains	13,498.80	10,833.34	2,665.46
6630 · Maintenance, Water Svc Lines	0.00	3,333.34	-3,333.34
6640 · Maintenance, Tanks	2,160.00	1,666.66	493.34
6650 · Maint., Distribution General	293.89	2,500.00	-2,206.11
6660 · Maintenance, Collection System	0.00	1,166.66	-1,166.66
6665 · Meters - Sewer	0.00	0.00	0.00
6670 · Meters - Water	79.45	833.34	-753.89
Total 6600 · Collection/Transmission	16,032.14	22,000.00	-5,967.86
6700 · Treatment			
6710 · Chemicals & Filtering	1,818.93	4,166.66	-2,347.73
6720 · Maintenance, Treatment Equip.	0.00	3,333.34	-3,333.34
6730 · Treatment Analysis	9,063.37	7,500.00	1,563.37
Total 6700 · Treatment	10,882.30	15,000.00	-4,117.70
6770 · Uniforms	737.40	583.34	154.06
6800 · Vehicles			
6810 · Fuel	1,686.80	2,500.00	-813.20
6820 · Truck Equipment, Expensed	0.00	333.34	-333.34
6830 · Truck Repairs	0.00	1,000.00	-1,000.00
Total 6800 · Vehicles	1,686.80	3,833.34	-2,146.54
Total 6000 · Operations	149,663.74	175,433.34	-25,769.60
Total Expense	429,179.79	519,156.64	-89,976.85
Net Ordinary Income	106,436.42	-167,056.66	273,493.08

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09/24/26

Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
 July through August 2026

	Jul - Aug 26	Water Budget	\$ Over Budget
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	42,678.08	18,333.34	24,344.74
7120 · Connection Fees (Remodel)	24,262.20	9,166.66	15,095.54
7130 · Conn. Fees, PFP (New Constr)	223,691.00	31,666.66	192,024.34
7157 · Fixture Fee Refunds	0.00	-5,000.00	5,000.00
7165 · Meter Pass Thru Costs	3,413.00		
Total 7100 · Connection Fees	294,044.28	54,166.66	239,877.62
7250 · CAMP Interest Income	46,487.50	41,666.66	4,820.84
7600 · Bond Revenues, G.O.	0.00	163,924.34	-163,924.34
7650 · Water System Reliability	0.00	0.00	0.00
Total 7000 · Capital Account Revenues	340,531.78	259,757.66	80,774.12
Total Other Income	340,531.78	259,757.66	80,774.12
Other Expense			
8000 · Capital Improvement Program			
8100 · Water	109,414.29	598,666.66	-489,252.37
Total 8000 · Capital Improvement Program	109,414.29	598,666.66	-489,252.37
9000 · Capital Account Expenses			
9100 · Interest Expense - GO Bonds	2,296.50	13,779.01	-11,482.51
9125 · PNC Equipment Lease Interest	90.28	126.36	-36.08
9150 · SRF Loan	0.00	0.00	0.00
9210 · Conservation Program/Rebates	0.00	500.00	-500.00
Total 9000 · Capital Account Expenses	2,386.78	14,405.37	-12,018.59
Total Other Expense	111,801.07	613,072.03	-501,270.96
Net Other Income	228,730.71	-353,314.37	582,045.08
Net Income	335,167.13	-520,371.03	855,538.16

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Accrual Basis

Montara Water & Sanitary District

Balance Sheet by Class

As of August 31, 2026

	Sewer	Water	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Sewer - Bank Accounts			
Tri-Counties Bank 9788	1,470,057.74	0.00	1,470,057.74
Wells Fargo Operating - Sewer	851,802.37	0.00	851,802.37
CAMP Investment Fund 4021-002			
Capital Reserve	8,178,364.59	0.00	8,178,364.59
Operating Reserve	3,323,995.00	0.00	3,323,995.00
Total CAMP Investment Fund 4021-002	11,502,359.59	0.00	11,502,359.59
LAIF Investment Fund			
Capital Reserve	94,346.97	0.00	94,346.97
Total LAIF Investment Fund	94,346.97	0.00	94,346.97
Total Sewer - Bank Accounts	13,918,566.67	0.00	13,918,566.67
Water - Bank Accounts			
Tri-Counties Bank 9806	0.00	91,983.14	91,983.14
Wells Fargo Operating - Water	0.00	1,410.10	1,410.10
CAMP Investment Fund 4021-001			
Capital Reserve	0.00	5,777,878.87	5,777,878.87
Operating Reserve	0.00	1,527,024.00	1,527,024.00
Total CAMP Investment Fund 4021-001	0.00	7,304,902.87	7,304,902.87
Restricted Cash			
2020 GO Bonds Fund - Chase	0.00	734,652.54	734,652.54
Total Restricted Cash	0.00	734,652.54	734,652.54
Total Water - Bank Accounts	0.00	8,132,948.65	8,132,948.65
Total Checking/Savings	13,918,566.67	8,132,948.65	22,051,515.32
Accounts Receivable			
Sewer - Accounts Receivable			
Lease Receivable	384,271.96	0.00	384,271.96
Accounts Receivable	3,075.76	0.00	3,075.76
Total Sewer - Accounts Receivable	387,347.72	0.00	387,347.72
Water - Accounts Receivable			
Accounts Receivable	0.00	8,428.30	8,428.30
Accounts Rec. - Backflow	0.00	32,038.11	32,038.11
Accounts Rec. - Water Residents	0.00	224,634.96	224,634.96
Unbilled Water Receivables	0.00	287,477.26	287,477.26
Total Water - Accounts Receivable	0.00	552,578.63	552,578.63
Total Accounts Receivable	387,347.72	552,578.63	939,926.35
Other Current Assets			
Fraudulent Activity	994.34	0.00	994.34
Maint/Parts Inventory	0.00	42,656.32	42,656.32
Total Other Current Assets	994.34	42,656.32	43,650.66
Total Current Assets	14,306,908.73	8,728,183.60	23,035,092.33
Fixed Assets			
Sewer - Fixed Assets			
General Plant	13,296,804.17	0.00	13,296,804.17
Land	5,000.00	0.00	5,000.00
Other Capital Improv.			
Sewer-Original Cost	685,599.18	0.00	685,599.18
Other Cap. Improv.	2,564,810.39	0.00	2,564,810.39
Total Other Capital Improv.	3,250,409.57	0.00	3,250,409.57
Seal Cove Collection System	995,505.00	0.00	995,505.00
Sewage Collection Facility			
Collection Facility - Org. Cost	1,349,064.00	0.00	1,349,064.00
Collection Facility - Other	3,991,243.33	0.00	3,991,243.33
Total Sewage Collection Facility	5,340,307.33	0.00	5,340,307.33
Treatment Facility	244,539.84	0.00	244,539.84
Accumulated Depreciation	-12,681,262.00	0.00	-12,681,262.00
Total Sewer - Fixed Assets	10,451,303.91	0.00	10,451,303.91

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Accrual Basis

Montara Water & Sanitary District

Balance Sheet by Class

As of August 31, 2026

	Sewer	Water	TOTAL
Water - Fixed Assets			
General Plant	0.00	32,543,290.37	32,543,290.37
Land & Easements	0.00	734,500.00	734,500.00
Surface Water Rights	0.00	300,000.00	300,000.00
Water Meters	0.00	1,058,985.00	1,058,985.00
Fixed Assets - Other	0.00	48,171.78	48,171.78
Accumulated Depreciation	0.00	-18,960,845.00	-18,960,845.00
Total Water - Fixed Assets	0.00	15,724,102.15	15,724,102.15
Total Fixed Assets	10,451,303.91	15,724,102.15	26,175,406.06
Other Assets			
Sewer - Other Assets			
Def'd Amts Related to Pensions	73,148.00	0.00	73,148.00
Joint Power Authority			
SAM - Orig Collection Facility	981,592.00	0.00	981,592.00
SAM - Expansion	1,705,955.08	0.00	1,705,955.08
Total Joint Power Authority	2,687,547.08	0.00	2,687,547.08
Total Sewer - Other Assets	2,760,695.08	0.00	2,760,695.08
Water - Other Assets			
Def'd Amts Related to Pensions	0.00	162,816.00	162,816.00
Due from Sewer	0.00	2,000,518.34	2,000,518.34
Total Water - Other Assets	0.00	2,163,334.34	2,163,334.34
Total Other Assets	2,760,695.08	2,163,334.34	4,924,029.42
TOTAL ASSETS	27,518,907.72	26,615,620.09	54,134,527.81
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	3,648.25	67,387.24	71,035.49
Total Accounts Payable	3,648.25	67,387.24	71,035.49
Other Current Liabilities			
Water - Net Pension Liability	0.00	-39,185.00	-39,185.00
Sewer - Net Pension Liability	-17,604.00	0.00	-17,604.00
Sewer - Current Liabilities			
Accrued Time Off	21,872.75	0.00	21,872.75
Deposits Payable	37,760.17	0.00	37,760.17
PNC Equip. Loan - S/T	14,667.39	0.00	14,667.39
Total Sewer - Current Liabilities	74,300.31	0.00	74,300.31
Water - Current Liabilities			
Mainline Extension Deposits	0.00	459.00	459.00
Accrued Time Off	0.00	48,315.60	48,315.60
Construction Deposits Payable	0.00	-1,055.90	-1,055.90
Deposits Payable	0.00	-71,544.99	-71,544.99
GO Bonds - S/T	0.00	480,718.35	480,718.35
PNC Equip. Loan - S/T	0.00	14,667.37	14,667.37
SRF Loan Payable X109 - Current	0.00	197,672.19	197,672.19
Temporary Construction Meter	0.00	75,632.62	75,632.62
Total Water - Current Liabilities	0.00	744,864.24	744,864.24
Payroll Liabilities			
Employee Benefits Payable	1,815.38	15,823.13	17,638.51
Total Payroll Liabilities	1,815.38	15,823.13	17,638.51
Total Other Current Liabilities	58,511.69	721,502.37	780,014.06
Total Current Liabilities	62,159.94	788,889.61	851,049.55
Long Term Liabilities			
Sewer - Long Term Liabilities			
Deferred Inflows (Sewer Leases)	369,416.96	0.00	369,416.96
Due to Water Fund	2,000,518.34	0.00	2,000,518.34
Accrued Time Off	30,791.43	0.00	30,791.43
I-Bank Loan	488,732.96	0.00	488,732.96
PNC Equip. Loan - L/T	1.27	0.00	1.27
Total Sewer - Long Term Liabilities	2,889,460.96	0.00	2,889,460.96
Water - Long Term Liabilities			
2020 GO Bonds	0.00	1,458,658.19	1,458,658.19
Accrued Time Off	0.00	45,595.15	45,595.15
PNC Equip. Loan - L/T	0.00	1.34	1.34
SRF Loan Payable - X109	0.00	1,753,714.42	1,753,714.42
Total Water - Long Term Liabilities	0.00	3,257,969.10	3,257,969.10

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Accrual Basis

Montara Water & Sanitary District
Balance Sheet by Class
As of August 31, 2026

	Sewer	Water	TOTAL
Deferred Inflows (Pensions)			
Sewer	21,191.00	0.00	21,191.00
Water	0.00	47,170.00	47,170.00
Total Deferred Inflows (Pensions)	21,191.00	47,170.00	68,361.00
Total Long Term Liabilities	2,910,651.96	3,305,139.10	6,215,791.06
Total Liabilities	2,972,811.90	4,094,028.71	7,066,840.61
Equity			
Sewer - Equity Accounts			
Capital Assets Net	3,408,252.20	0.00	3,408,252.20
Fund Balance - Unrestricted	8,793,316.07	0.00	8,793,316.07
Total Sewer - Equity Accounts	12,201,568.27	0.00	12,201,568.27
Water - Equity Accounts			
Capital Assets Net	0.00	2,868,858.70	2,868,858.70
Restricted Debt Service	0.00	1,384,997.90	1,384,997.90
Unrestricted	0.00	-1,562,801.59	-1,562,801.59
Total Water - Equity Accounts	0.00	2,691,055.01	2,691,055.01
Equity Adjustment Account	12,654,737.59	19,495,369.24	32,150,106.83
Net Income	-310,210.04	335,167.13	24,957.09
Total Equity	24,546,095.82	22,521,591.38	47,067,687.20
TOTAL LIABILITIES & EQUITY	27,518,907.72	26,615,620.09	54,134,527.81

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Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026 through June 2027

													TOTAL			
													Jul '26 - Jun 27	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense																
Income																
4220 · Cell Tower Lease		8,057.10	8,057.10										16,114.20	103,500.00	(87,385.80)	15.57%
4400 · Fees																
4410 · Administrative Fee (New Constr)													6,000.00	(6,000.00)		
4420 · Administrative Fee (Remodel)													1,000.00	(1,000.00)		
4430 · Inspection Fee (New Constr)													3,000.00	(3,000.00)		
4440 · Inspection Fee (Remodel)													1,000.00	(1,000.00)		
4460 · Remodel Fees		828.00	1,095.00										1,923.00	8,000.00	(6,077.00)	24.04%
Total 4400 · Fees		828.00	1,095.00										1,923.00	19,000.00	(17,077.00)	10.12%
4510 · Grants		47,848.00	160.00										48,008.00			
4610 · Property Tax Receipts		0.01	119,984.94										119,984.95	410,000.00	(290,015.05)	29.27%
4710 · Sewer Service Charges													4,832,549.00	(4,832,549.00)		
4720 · Sewer Service Refunds, Customer													-30,000.00	30,000.00		
4760 · Waste Collection Revenues		1,653.64	4,140.60										5,794.24	32,000.00	(26,205.76)	18.11%
4990 · Other Revenue		17.10											17.10			
Total Income		58,403.85	133,437.64										191,841.49	5,367,049.00	(5,175,207.51)	3.57%
Gross Profit		58,403.85	133,437.64										191,841.49	5,367,049.00	(5,175,207.51)	3.57%
Expense																
5000 · Administrative																
5190 · Bank Fees		1,556.14	1,422.75										2,978.89	6,000.00	(3,021.11)	49.65%
5200 · Board of Directors																
5210 · Board Meetings			200.00										200.00	6,000.00	(5,800.00)	3.33%
5220 · Director Fees			600.00										600.00	10,000.00	(9,400.00)	6.0%
5230 · Election Expenses													7,500.00	(7,500.00)		
Total 5200 · Board of Directors			800.00										800.00	23,500.00	(22,700.00)	3.4%
5250 · Conference Attendance													10,000.00	(10,000.00)		
5270 · Information Systems			1,181.25										1,181.25	15,000.00	(13,818.75)	7.88%
5300 · Insurance																
5310 · Fidelity Bond													500.00	(500.00)		
5320 · Property & Liability Insurance		11,806.14											11,806.14	15,000.00	(3,193.86)	78.71%
Total 5300 · Insurance		11,806.14											11,806.14	15,500.00	(3,693.86)	76.17%
5350 · LAFCO Assessment													4,500.00	(4,500.00)		
5400 · Legal																
5430 · General Legal													150,000.00	(150,000.00)		
Total 5400 · Legal													150,000.00	(150,000.00)		

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026 through June 2027

													TOTAL			
	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul '26 - Jun 27	Budget	\$ Over Budget	% of Budget
5510 · Maintenance, Office	806.49	394.29											1,200.78	5,000.00	(3,799.22)	24.02%
5530 · Memberships														5,000.00	(5,000.00)	
5540 · Office Supplies	22.92	1,445.05											1,467.97	8,500.00	(7,032.03)	17.27%
5550 · Postage														3,500.00	(3,500.00)	
5560 · Printing & Publishing	18.36	77.59											95.95	4,500.00	(4,404.05)	2.13%
5600 · Professional Services																
5610 · Accounting	3,155.00	3,567.50											6,722.50	50,000.00	(43,277.50)	13.45%
5620 · Audit														15,838.00	(15,838.00)	
5630 · Consulting		4,100.41											4,100.41	75,000.00	(70,899.59)	5.47%
5640 · Data Services		10,017.40											10,017.40	11,000.00	(982.60)	91.07%
5650 · Labor & HR Support	213.50	213.50											427.00	3,000.00	(2,573.00)	14.23%
5660 · Payroll Services	103.30	103.30											206.60	1,300.00	(1,093.40)	15.89%
Total 5600 · Professional Services	3,471.80	18,002.11											21,473.91	156,138.00	(134,664.09)	13.75%
5710 · San Mateo Co. Tax Roll Charges														150.00	(150.00)	
5720 · Telephone & Internet	299.15	5,763.85											6,063.00	35,000.00	(28,937.00)	17.32%
5730 · Mileage Reimbursement	310.90	424.46											735.36	4,000.00	(3,264.64)	18.38%
5740 · Reference Materials	69.98	9.98											79.96	200.00	(120.04)	39.98%
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	3,148.77	1,924.17											5,072.94	28,934.00	(23,861.06)	17.53%
5820 · Employee Benefits	5,301.98	5,301.98											10,603.96	101,701.00	(91,097.04)	10.43%
5830 · Disability Insurance	131.94	136.04											267.98	2,208.00	(1,940.02)	12.14%
5840 · Payroll Taxes	3,483.10	1,641.19											5,124.29	32,106.00	(26,981.71)	15.96%
5850 · PARS	2,542.55	1,288.13											3,830.68	24,568.00	(20,737.32)	15.59%
5900 · Wages																
5910 · Management	24,734.88	10,234.88											34,969.76	143,116.00	(108,146.24)	24.44%
5920 · Staff	19,764.53	18,061.57											37,826.10	252,794.00	(214,967.90)	14.96%
5930 · Staff Certification	600.00	600.00											1,200.00	21,600.00	(20,400.00)	5.56%
5940 · Staff Overtime	431.44												431.44	1,817.00	(1,385.56)	23.75%
5950 · Staff Standby														356.00	(356.00)	
Total 5900 · Wages	45,530.85	28,896.45											74,427.30	419,683.00	(345,255.70)	17.73%
5960 · Worker's Comp Insurance														6,570.00	(6,570.00)	
Total 5800 · Labor	60,139.19	39,187.96											99,327.15	615,770.00	(516,442.85)	16.13%
Total 5000 · Administrative	78,501.07	68,709.29											147,210.36	1,062,258.00	(915,047.64)	13.86%
6000 · Operations																
6170 · Claims, Property Damage														10,000.00	(10,000.00)	
6195 · Education & Training														10,000.00	(10,000.00)	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026 through June 2027

													TOTAL			
	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul '26 - Jun 27	Budget	\$ Over Budget	% of Budget
6200 · Engineering																
6220 · General Engineering	6,828.00	9,088.00											15,916.00	85,000.00	(69,084.00)	18.73%
Total 6200 · Engineering	6,828.00	9,088.00											15,916.00	85,000.00	(69,084.00)	18.73%
6330 · Facilities																
6335 · Alarm Services	557.10	430.08											987.18	7,500.00	(6,512.82)	13.16%
6337 · Landscaping														7,000.00	(7,000.00)	
Total 6330 · Facilities	557.10	430.08											987.18	14,500.00	(13,512.82)	6.81%
6400 · Pumping																
6410 · Pumping Fuel & Electricity		4,551.64											4,551.64	70,000.00	(65,448.36)	6.5%
6420 · Pumping Maintenance, Generators		3,512.00											3,512.00	7,000.00	(3,488.00)	50.17%
Total 6400 · Pumping		8,063.64											8,063.64	77,000.00	(68,936.36)	10.47%
6600 · Collection/Transmission																
6660 · Maintenance, Collection System															-	
6665 · Meters - Sewer		79.44											79.44	5,000.00	(4,920.56)	1.59%
Total 6600 · Collection/Transmission		79.44											79.44	5,000.00	(4,920.56)	1.59%
6770 · Uniforms														200.00	(200.00)	
6800 · Vehicles																
6810 · Fuel	268.12	294.15											562.27	4,000.00	(3,437.73)	14.06%
6820 · Truck Equipment, Expensed														500.00	(500.00)	
6830 · Truck Repairs														1,500.00	(1,500.00)	
Total 6800 · Vehicles	268.12	294.15											562.27	6,000.00	(5,437.73)	9.37%
6890 · Other Operations	7,288.84												7,288.84			
6900 · Sewer Authority Midcoastside																
6910 · SAM Collections	29,619.17	44,018.16											73,637.33	355,430.00	(281,792.67)	20.72%
6920 · SAM Operations	196,200.08	201,705.02											397,905.10	4,827,601.00	(4,429,695.90)	8.24%
6930 · SAM Prior Year Adjustment																
6940 · SAM Maintenance, Collection Sys														45,000.00	(45,000.00)	
6950 · SAM Maintenance, Pumping														130,000.00	(130,000.00)	
6960 · SAM NDWSCP														20,000.00	(20,000.00)	
Total 6900 · Sewer Authority Midcoastside	225,819.25	245,723.18											471,542.43	5,378,031.00	(4,906,488.57)	8.77%
Total 6000 · Operations	240,761.31	263,678.49											504,439.80	5,585,731.00	(5,081,291.20)	9.03%
Total Expense	319,262.38	332,387.78											651,650.16	6,647,989.00	(5,996,338.84)	9.8%
Net Ordinary Income	(260,858.53)	(198,950.14)											(459,808.67)	(1,280,940.00)	821,131.33	35.9%
Other Income/Expense																
Other Income																
7000 · Capital Account Revenues																

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026 through June 2027

													TOTAL			
	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul '26 - Jun 27	Budget	\$ Over Budget	% of Budget
7100 · Connection Fees																
7110 · Connection Fees (New Constr)		64,428.00											64,428.00	105,000.00	(40,572.00)	61.36%
7120 · Connection Fees (Remodel)														60,000.00	(60,000.00)	
7152 · Connection Fee Refunds														-20,000.00	20,000.00	
7153 · Add'l Fixture Units (New Const)														60,000.00	(60,000.00)	
7155 · Add'l Fixture Units (Remodel)		36,816.00											36,816.00	115,000.00	(78,184.00)	32.01%
Total 7100 · Connection Fees		101,244.00											101,244.00	320,000.00	(218,756.00)	31.64%
7200 · Interest Income																
7205 · CAMP Interest Earnings	36,712.10	36,955.77											73,667.87	300,000.00	(226,332.13)	24.56%
7210 · LAIF Interest Earnings	912.09												912.09	4,500.00	(3,587.91)	20.27%
Total 7200 · Interest Income	37,624.19	36,955.77											74,579.96	304,500.00	(229,920.04)	24.49%
Total 7000 · Capital Account Revenues	37,624.19	138,199.77											175,823.96	624,500.00	(448,676.04)	28.15%
Total Other Income	37,624.19	138,199.77											175,823.96	624,500.00	(448,676.04)	28.15%
Other Expense																
8000 · Capital Improvement Program																
8075 · Sewer	14,594.00	10,205.00											24,799.00	3,573,463.00	(3,548,664.00)	0.69%
Total 8000 · Capital Improvement Program	14,594.00	10,205.00											24,799.00	3,573,463.00	(3,548,664.00)	0.69%
9000 · Capital Account Expenses																
9125 · PNC Equipment Lease Interest	36.08	54.18											90.26	181.00	(90.74)	49.87%
9200 · I-Bank Loan	1,336.07												1,336.07	15,470.00	(14,133.93)	8.64%
Total 9000 · Capital Account Expenses	1,372.15	54.18											1,426.33	15,651.00	(14,224.67)	9.11%
Total Other Expense	15,966.15	10,259.18											26,225.33	3,589,114.00	(3,562,888.67)	0.73%
Net Other Income	21,658.04	127,940.59											149,598.63	-2,964,614.00	3,114,212.63	-5.05%
Net Income	\$ (239,200.49)	\$ (71,009.55)											\$ (310,210.04)	\$ (3,182,132.92)	\$ 2,871,922.88	9.75%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2026 through June 2027

													TOTAL			
													Jul '26 - Jun 27	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense																
Income																
4400 · Fees																
4410 · Administrative Fee (New Constr)														2,500.00	(2,500.00)	
4420 · Administrative Fee (Remodel)														600.00	(600.00)	
4430 · Inspection Fee (New Constr)														2,500.00	(2,500.00)	
Total 4400 · Fees														5,600.00	(5,600.00)	
4510 · Grants													5,425.24			
4610 · Property Tax Receipts													119,984.93	410,000.00	(290,015.07)	29.27%
4740 · Testing, Backflow													1,740.00	25,000.00	(23,260.00)	6.96%
4760 · Waste Collection Revenues																
4810 · Water Sales, Domestic													408,669.15	2,100,000.00	(1,691,330.85)	19.46%
4850 · Water Sales Refunds, Customer													-203.11	-18,000.00	17,796.89	1.13%
Total Income													535,616.21	2,522,600.00	(1,986,983.79)	21.23%
Gross Profit													535,616.21	2,522,600.00	(1,986,983.79)	21.23%
Expense																
5000 · Administrative																
5190 · Bank Fees													2,978.92	6,000.00	(3,021.08)	49.65%
5200 · Board of Directors																
5210 · Board Meetings													200.00	5,000.00	(4,800.00)	4.0%
5220 · Director Fees													600.00	10,000.00	(9,400.00)	6.0%
5230 · Election Expenses														7,500.00	(7,500.00)	
Total 5200 · Board of Directors													800.00	22,500.00	(21,700.00)	3.56%
5240 · CDPH Fees														23,000.00	(23,000.00)	
5250 · Conference Attendance													182.41	15,000.00	(14,817.59)	1.22%
5270 · Information Systems													1,181.25	15,000.00	(13,818.75)	7.88%
5300 · Insurance																
5310 · Fidelity Bond														500.00	(500.00)	
5320 · Property & Liability Insurance													13,710.14	15,000.00	(1,289.86)	91.4%
Total 5300 · Insurance													13,710.14	15,500.00	(1,789.86)	88.45%
5350 · LAFCO Assessment														5,500.00	(5,500.00)	
5400 · Legal																
5430 · General Legal														150,000.00	(150,000.00)	
Total 5400 · Legal														150,000.00	(150,000.00)	
5510 · Maintenance, Office													1,200.80	5,000.00	(3,799.20)	24.02%
5530 · Memberships														28,500.00	(28,500.00)	

Montara Water & Sanitary District
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July 2026 through June 2027

													TOTAL			
	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul '26 - Jun 27	Budget	\$ Over Budget	% of Budget
5540 · Office Supplies	22.92	1,445.04											1,467.96	8,500.00	(7,032.04)	17.27%
5550 · Postage	1,912.16	2,241.04											4,153.20	25,000.00	(20,846.80)	16.61%
5560 · Printing & Publishing	18.36	2,122.72											2,141.08	7,000.00	(4,858.92)	30.59%
5600 · Professional Services																
5610 · Accounting	3,155.00	3,567.50											6,722.50	50,000.00	(43,277.50)	13.45%
5620 · Audit														15,838.00	(15,838.00)	
5630 · Consulting		4,100.42											4,100.42	75,000.00	(70,899.58)	5.47%
5640 · Data Services														13,000.00	(13,000.00)	
5650 · Labor & HR Support	213.50	213.50											427.00	3,000.00	(2,573.00)	14.23%
5660 · Payroll Services	103.32	103.32											206.64	1,300.00	(1,093.36)	15.9%
Total 5600 · Professional Services	3,471.82	7,984.74											11,456.56	158,138.00	(146,681.44)	7.25%
5710 · San Mateo Co. Tax Roll Charges														150.00	(150.00)	
5720 · Telephone & Internet	1,061.65	8,110.86											9,172.51	48,000.00	(38,827.49)	19.11%
5730 · Mileage Reimbursement	310.90	424.46											735.36	4,000.00	(3,264.64)	18.38%
5740 · Reference Materials	69.98	9.98											79.96	500.00	(420.04)	15.99%
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	6,421.40	4,888.35											11,309.75	66,675.00	(55,365.25)	16.96%
5820 · Employee Benefits	16,934.92	16,934.92											33,869.84	276,413.00	(242,543.16)	12.25%
5830 · Disability Insurance	282.10	296.70											578.80	5,044.00	(4,465.20)	11.48%
5840 · Payroll Taxes	7,058.19	4,880.67											11,938.86	73,351.00	(61,412.14)	16.28%
5850 · PARS	5,279.34	3,773.93											9,053.27	55,566.00	(46,512.73)	16.29%
5900 · Wages																
5910 · Management	24,734.88	10,234.88											34,969.76	143,116.00	(108,146.24)	24.44%
5920 · Staff	55,261.62	50,341.14											105,602.76	652,767.00	(547,164.24)	16.18%
5930 · Staff Certification	2,600.00	2,600.00											5,200.00	55,200.00	(50,000.00)	9.42%
5940 · Staff Overtime	5,826.71	4,346.15											10,172.86	62,980.00	(52,807.14)	16.15%
5950 · Staff Standby	3,840.00	3,720.00											7,560.00	44,778.00	(37,218.00)	16.88%
Total 5900 · Wages	92,263.21	71,242.17											163,505.38	958,841.00	(795,335.62)	17.05%
5960 · Worker's Comp Insurance														28,270.00	(28,270.00)	
Total 5800 · Labor	128,239.16	102,016.74											230,255.90	1,464,160.00	(1,233,904.10)	15.73%
Total 5000 · Administrative	151,179.75	128,336.30											279,516.05	2,001,448.00	(1,721,931.95)	13.97%
6000 · Operations																
6160 · Backflow Prevention		329.78											329.78	1,100.00	(770.22)	29.98%
6170 · Claims, Property Damage														10,000.00	(10,000.00)	
6180 · Communications																
6185 · SCADA Maintenance														25,000.00	(25,000.00)	

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													TOTAL			
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Total 6180 · Communications														25,000.00	(25,000.00)	
6195 · Education & Training		81.81											81.81	25,000.00	(24,918.19)	0.33%
6200 · Engineering																
6220 · General Engineering	711.21												711.21	10,000.00	(9,288.79)	7.11%
6230 · Water Quality Engineering	48,905.95	32,497.07											81,403.02	480,000.00	(398,596.98)	16.96%
Total 6200 · Engineering	49,617.16	32,497.07											82,114.23	490,000.00	(407,885.77)	16.76%
6320 · Equipment & Tools, Expensed	147.69	98.83											246.52	11,000.00	(10,753.48)	2.24%
6330 · Facilities																
6335 · Alarm Services	127.02												127.02	3,000.00	(2,872.98)	4.23%
6337 · Landscaping		860.00											860.00	25,000.00	(24,140.00)	3.44%
Total 6330 · Facilities	127.02	860.00											987.02	28,000.00	(27,012.98)	3.53%
6370 · Lab Supplies & Equipment	3.82												3.82	10,000.00	(9,996.18)	0.04%
6380 · Meter Reading		9,925.62											9,925.62		9,925.62	100.0%
6400 · Pumping																
6410 · Pumping Fuel & Electricity	1,716.48	13,801.18											15,517.66	105,000.00	(89,482.34)	14.78%
6420 · Pumping Maintenance, Generators		3,313.16											3,313.16	30,000.00	(26,686.84)	11.04%
6430 · Pumping Maintenance, General	139.13												139.13	6,000.00	(5,860.87)	2.32%
6440 · Pumping Equipment, Expensed		6,927.96											6,927.96	3,000.00	3,927.96	230.93%
Total 6400 · Pumping	1,855.61	24,042.30											25,897.91	144,000.00	(118,102.09)	17.99%
6500 · Supply																
6510 · Maintenance, Raw Water Mains														5,000.00	(5,000.00)	
6520 · Maintenance, Wells	738.39												738.39	20,000.00	(19,261.61)	3.69%
6530 · Water Purchases														35,000.00	(35,000.00)	
Total 6500 · Supply	738.39												738.39	60,000.00	(59,261.61)	1.23%
6600 · Collection/Transmission																
6610 · Hydrants														10,000.00	(10,000.00)	
6620 · Maintenance, Water Mains		13,498.80											13,498.80	65,000.00	(51,501.20)	20.77%
6630 · Maintenance, Water Svc Lines														20,000.00	(20,000.00)	
6640 · Maintenance, Tanks		2,160.00											2,160.00	10,000.00	(7,840.00)	21.6%
6650 · Maint., Distribution General	293.89												293.89	15,000.00	(14,706.11)	1.96%
6660 · Maintenance, Collection System														7,000.00	(7,000.00)	
6665 · Meters - Sewer															-	
6670 · Meters - Water		79.45											79.45	5,000.00	(4,920.55)	1.59%
Total 6600 · Collection/Transmission	293.89	15,738.25											16,032.14	132,000.00	(115,967.86)	12.15%
6700 · Treatment																
6710 · Chemicals & Filtering		1,818.93											1,818.93	25,000.00	(23,181.07)	7.28%

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													TOTAL			
	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul '26 - Jun 27	Budget	\$ Over Budget	% of Budget
6720 · Maintenance, Treatment Equip.														20,000.00	(20,000.00)	
6730 · Treatment Analysis		9,063.37											9,063.37	45,000.00	(35,936.63)	20.14%
Total 6700 · Treatment		10,882.30											10,882.30	90,000.00	(79,117.70)	12.09%
6770 · Uniforms		737.40											737.40	3,500.00	(2,762.60)	21.07%
6800 · Vehicles																
6810 · Fuel	804.34	882.46											1,686.80	15,000.00	(13,313.20)	11.25%
6820 · Truck Equipment, Expensed														2,000.00	(2,000.00)	
6830 · Truck Repairs														6,000.00	(6,000.00)	
Total 6800 · Vehicles	804.34	882.46											1,686.80	23,000.00	(21,313.20)	7.33%
Total 6000 · Operations	53,587.92	96,075.82											149,663.74	1,052,600.00	(902,936.26)	14.22%
Total Expense	204,767.67	224,412.12											429,179.79	3,054,048.00	(2,624,868.21)	14.05%
Net Ordinary Income	(15,644.06)	122,080.48											106,436.42	(531,448.00)	637,884.42	-20.03%
Other Income/Expense																
Other Income																
7000 · Capital Account Revenues																
7100 · Connection Fees																
7110 · Connection Fees (New Constr)		42,678.08											42,678.08	110,000.00	(67,321.92)	38.8%
7120 · Connection Fees (Remodel)	24,262.20												24,262.20	55,000.00	(30,737.80)	44.11%
7130 · Conn. Fees, PFP (New Constr)		223,691.00											223,691.00	190,000.00	33,691.00	117.73%
7157 · Fixture Fee Refunds														-30,000.00	30,000.00	
7160 · PFP Pass Thru																
7165 · Meter Pass Thru Costs	3,413.00												3,413.00			
Total 7100 · Connection Fees	27,675.20	266,369.08											294,044.28	325,000.00	(30,955.72)	90.48%
7250 · CAMP Interest Income	23,123.29	23,364.21											46,487.50	250,000.00	(203,512.50)	18.6%
7600 · Bond Revenues, G.O.														983,546.00	(983,546.00)	
7650 · Water System Reliability														1,333,641.00	(1,333,641.00)	
Total 7000 · Capital Account Revenues	50,798.49	289,733.29											340,531.78	2,892,187.00	(2,551,655.22)	11.77%
Total Other Income	50,798.49	289,733.29											340,531.78	2,892,187.00	(2,551,655.22)	11.77%
Other Expense																
8000 · Capital Improvement Program																
8100 · Water	49,346.64	60,067.65											109,414.29	3,592,000.00	(3,482,585.71)	3.05%
Total 8000 · Capital Improvement Program	49,346.64	60,067.65											109,414.29	3,592,000.00	(3,482,585.71)	3.05%
9000 · Capital Account Expenses																
9100 · Interest Expense - GO Bonds		2,296.50											2,296.50	24,833.00	(22,536.50)	9.25%
9125 · PNC Equipment Lease Interest	36.09	54.19											90.28	181.00	(90.72)	49.88%
9150 · SRF Loan														43,440.00	(43,440.00)	

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													TOTAL			
	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul '26 - Jun 27	Budget	\$ Over Budget	% of Budget
9210 · Conservation Program/Rebates														3,000.00	(3,000.00)	
Total 9000 · Capital Account Expenses	36.09	2,350.69											2,386.78	71,454.00	(69,067.22)	3.34%
Total Other Expense	49,382.73	62,418.34											111,801.07	3,663,454.00	(3,551,652.93)	3.05%
Net Other Income	1,415.76	227,314.95											228,730.71	-771,267.00	999,997.71	-29.66%
Net Income	\$ (14,228.30)	\$ 349,395.43											\$ 335,167.13	\$ (1,302,715.00)	\$ 1,637,882.13	-25.73%