MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: September 17, 2026

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

SUBJECT: Unaudited Financial Statements – Executive Summary

Budget vs. Actual – Sewer July 1, 2026 through July 31, 2026 - Variances over $2,000:

- 4510 Grants, $47,848 above budget – No budget established for Grants. Receipt is from San Mateo RCD as part of the Vallemar Rehab project in the amount of $47,848.
- 4610 Property Tax Receipts, $5,043 above budget – Funds received in July are for FY 25-26 and will be accrued back.
- 4710 Sewer Service charges, $80,701 above budget – Funds received in July are for FY 25-26 and will be accrued back.
- 4720 Sewer Service Refunds, $5,364 above budget – Refunds issued are being investigated for potential re-class.
- **Overall Total Operating Revenue for the period ending July 31, 2026, was $125,909 above budget. Total operating revenue received to date is $136,284.**
- 5320 Property & Liability Insurance, $10,514 above budget – Annual premiums paid in full in July.
- 5400 Legal, $12,500 below budget – No bills received in the current fiscal year.
- 5620 Audit, $5,000 above budget – progress payment made for interim audit work performed.
- 5630 Consulting, $4,985 below budget – Rate study from Bartle Wells expected to begin later in fiscal year.
- 5720 Telephone & Internet, $2,618 below budget – Due to accrual of Lingo bill.
- 5800 Labor, $10,561 above budget – Annual payment for GM Kai-Zen.
- 6400 Pumping, $6,417 below budget – Invoice for July accrued back to FY 25-26.
- 6900 SAM Expenses, $448,169 below budget – Error in booking – monthly assessments attributed to August 2026.
- **Overall Total Operating Expenses for the period ending July 31, 2026, were $450,536 below budget.**
- **Total Overall Expenses for the period ending July 31, 2026, were $448,809 below budget. For a net ordinary gain of $574,718 above budget. Actual net ordinary gain is $32,961**

MONTARA WATER AND SANITARY DISTRICT AGENDA

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FROM: Clemens H. Heldmaier, General Manager

- 7100 Connection Fees, $26,667 below budget – No connections sold in July.
- 7200 Interest Income, $11,499 above budget – Due to the increased balance held in CAMP accounts.
- 8000 CIP, $ below budget – $14,594 of CIP invoices paid in July 2026.

MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: September 17, 2026

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

Budget vs. Actual – Water July 1, 2025 through July 31, 2026 - Variances over $2,000:

- 4510 Grants, $5,265 above budget – No budget established. Grants received in July from San Mateo RCD for the Vallemar Rehab Project in the amount of $5,265.
- 4610 Property Tax Receipts, $5,043 above budget – Funds received in July are for FY 25-26 and will be accrued back.
- 4810 Water Sales, Domestic, $7,714 above budget – Difference due to timing of water service receipts as well as variability of usage.
- 4850 Water Sales Refunds, $2,315 above budget – Refunds issued on an as needed basis.
- **Overall Total Operating Revenue for the period ending July 31, 2026, was $18,932 above budget. Total operating revenue received to date is $197,982.**
- 5320 Property & Liability Insurance, $12,418 above budget – Annual premiums paid in full in July.
- 5400 Legal, $12,500 below budget – No bills received in the current fiscal year.
- 5510 Maintenance, office, $3,402 above budget – Chain link fence replacement paid for in July.
- 5530 Memberships, $2,375 below budget – Charges expected in the first half of fiscal year.
- 5620 Audit, $5,000 above budget – progress payment made for interim audit work performed.
- 5630 Consulting, $4,985 below budget – Rate study from Bartle Wells expected to begin later in fiscal year.
- 5720 Telephone & Internet, $2,366 below budget – Due to accrual of Lingo bill.
- 5800 Labor, $15,036 above budget – Annual payment for GM Kai-Zen.
- 6180 Communications, $2,775 above budget – Invoices are being investigated for potential accrual.
- 6195 Education & Training, $2,083 below budget – No activity to date.
- 6200 Engineering, $8,784 above budget – Non capitalizable expenses incurred for Engineering support.
- 6330 Facilities, $2,206 below budget – No landscaping expenses to date.
- 6400 Pumping, $7,730 below budget – Due to accruals.
- 6500 Supply, $6,455 above budget – Water purchases to be accrued back to FY 25-26.

MONTARA WATER AND SANITARY DISTRICT AGENDA

Prepared for the Meeting Of: September 17, 2026

TO: BOARD OF DIRECTORS

FROM: Clemens H. Heldmaier, General Manager

- 6600 Collection, 12,750 above budget – Expenses being review for potential accruals.
- 6700 Treatment, $4,992 below budget – Minimal expenses to date.
- **Overall Total Operating Expenses for the period ending July 31, 2026, were $9,824 above budget.**
- **Total Overall Expenses for the period ending July 31, 2026, were $15,4442 above budget. For a net ordinary gain of $3,488 budgeted vs. actual. The actual net ordinary loss was $68,290.**
- 7250 CAMP interest, $2,290 above budget – Due to the increased balance held in reserve accounts.
- 7600 GO Bond Revenue, 68,603 below budget – Funds received in July are for FY 25-26 and will be accrued back.
- 7650 Water System Reliability, $88,171 below budget – Funds received in July are for FY 25-26 and will be accrued back.
- 8100 CIP, $237,487 below budget – $49,347 of CIP invoices paid in July.
- 9100 GO Bond interest expense, $13,779 below budget – Difference due to timing.

RECOMMENDATION:
This is for Board information only

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026

	Sewer		
	Jul 26	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
4220 · Cell Tower Lease	8,057.10	8,625.00	-567.90
4400 · Fees			
4410 · Administrative Fee (New Constr)	0.00	500.00	-500.00
4420 · Administrative Fee (Remodel)	0.00	83.33	-83.33
4430 · Inspection Fee (New Constr)	0.00	250.00	-250.00
4440 · Inspection Fee (Remodel)	0.00	83.33	-83.33
4460 · Remodel Fees	828.00	666.67	161.33
Total 4400 · Fees	828.00	1,583.33	-755.33
4510 · Grants	47,848.00		
4610 · Property Tax Receipts	5,043.46	0.00	5,043.46
4710 · Sewer Service Charges	80,700.66	0.00	80,700.66
4720 · Sewer Service Refunds, Customer	-7,863.50	-2,500.00	-5,363.50
4760 · Waste Collection Revenues	1,653.64	2,666.67	-1,013.03
4990 · Other Revenue	17.10		
Total Income	136,284.46	10,375.00	125,909.46
Gross Profit	136,284.46	10,375.00	125,909.46
Expense			
5000 · Administrative			
5190 · Bank Fees	1,182.95	500.00	682.95
5200 · Board of Directors			
5210 · Board Meetings	200.00	500.00	-300.00
5220 · Director Fees	0.00	833.33	-833.33
5230 · Election Expenses	0.00	625.00	-625.00
Total 5200 · Board of Directors	200.00	1,958.33	-1,758.33
5250 · Conference Attendance	0.00	833.33	-833.33
5270 · Information Systems	0.00	1,250.00	-1,250.00
5300 · Insurance			
5310 · Fidelity Bond	0.00	41.67	-41.67
5320 · Property & Liability Insurance	11,806.14	1,250.00	10,556.14
Total 5300 · Insurance	11,806.14	1,291.67	10,514.47
5350 · LAFCO Assessment	0.00	375.00	-375.00
5400 · Legal			
5430 · General Legal	0.00	12,500.00	-12,500.00
Total 5400 · Legal	0.00	12,500.00	-12,500.00
5510 · Maintenance, Office	2,205.56	416.67	1,788.89
5530 · Memberships	0.00	416.67	-416.67
5540 · Office Supplies	22.92	708.33	-685.41
5550 · Postage	0.00	291.67	-291.67
5560 · Printing & Publishing	18.36	375.00	-356.64

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026

	Sewer Jul 26	Sewer Budget	Sewer $ Over Budget
5600 · Professional Services			
5610 · Accounting	3,155.00	4,166.67	-1,011.67
5620 · Audit	5,000.00	0.00	5,000.00
5630 · Consulting	1,265.04	6,250.00	-4,984.96
5640 · Data Services	1,199.50	916.67	282.83
5650 · Labor & HR Support	213.50	250.00	-36.50
5660 · Payroll Services	103.30	108.33	-5.03
Total 5600 · Professional Services	10,936.34	11,691.67	-755.33
5710 · San Mateo Co. Tax Roll Charges	0.00	12.50	-12.50
5720 · Telephone & Internet	299.15	2,916.67	-2,617.52
5730 · Mileage Reimbursement	310.90	333.33	-22.43
5740 · Reference Materials	69.98	16.67	53.31
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	3,148.77	2,411.17	737.60
5820 · Employee Benefits	6,491.42	8,475.08	-1,983.66
5830 · Disability Insurance	131.94	184.00	-52.06
5840 · Payroll Taxes	3,483.10	2,675.50	807.60
5850 · PARS	2,542.55	2,047.33	495.22
5900 · Wages			
5910 · Management	24,734.88	11,926.33	12,808.55
5920 · Staff	19,764.53	21,066.17	-1,301.64
5930 · Staff Certification	600.00	1,800.00	-1,200.00
5940 · Staff Overtime	431.44	151.42	280.02
5950 · Staff Standby	0.00	29.67	-29.67
Total 5900 · Wages	45,530.85	34,973.59	10,557.26
5960 · Worker's Comp Insurance	0.00	0.00	0.00
Total 5800 · Labor	61,328.63	50,766.67	10,561.96
Total 5000 · Administrative	88,380.93	86,654.18	1,726.75
6000 · Operations			
6170 · Claims, Property Damage	0.00	833.33	-833.33
6195 · Education & Training	0.00	833.33	-833.33
6200 · Engineering			
6220 · General Engineering	6,828.00	7,083.33	-255.33
Total 6200 · Engineering	6,828.00	7,083.33	-255.33
6330 · Facilities			
6335 · Alarm Services	557.10	625.00	-67.90
6337 · Landscaping	0.00	583.33	-583.33
Total 6330 · Facilities	557.10	1,208.33	-651.23
6400 · Pumping			
6410 · Pumping Fuel & Electricity	0.00	5,833.33	-5,833.33
6420 · Pumping Maintenance, Generators	0.00	583.33	-583.33
Total 6400 · Pumping	0.00	6,416.66	-6,416.66

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026

	Sewer		
	Jul 26	**Budget**	**$ Over Budget**
6600 · Collection/Transmission			
6660 · Maintenance, Collection System	0.00	0.00	0.00
6665 · Meters - Sewer	0.00	416.67	-416.67
Total 6600 · Collection/Transmission	0.00	416.67	-416.67
6770 · Uniforms	0.00	16.67	-16.67
6800 · Vehicles			
6810 · Fuel	268.12	333.33	-65.21
6820 · Truck Equipment, Expensed	0.00	41.67	-41.67
6830 · Truck Repairs	0.00	125.00	-125.00
Total 6800 · Vehicles	268.12	500.00	-231.88
6890 · Other Operations	7,288.84		
6900 · Sewer Authority Midcoastside			
6910 · SAM Collections	0.00	29,619.17	-29,619.17
6920 · SAM Operations	0.00	402,300.08	-402,300.08
6940 · SAM Maintenance, Collection Sys	0.00	3,750.00	-3,750.00
6950 · SAM Maintenance, Pumping	0.00	10,833.33	-10,833.33
6960 · SAM NDWSCP	0.00	1,666.67	-1,666.67
Total 6900 · Sewer Authority Midcoastside	0.00	448,169.25	-448,169.25
Total 6000 · Operations	14,942.06	465,477.57	-450,535.51
Total Expense	103,322.99	552,131.75	-448,808.76
Net Ordinary Income	32,961.47	-541,756.75	574,718.22
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	0.00	8,750.00	-8,750.00
7120 · Connection Fees (Remodel)	0.00	5,000.00	-5,000.00
7152 · Connection Fee Refunds	0.00	-1,666.67	1,666.67
7153 · Add'l Fixture Units (New Const)	0.00	5,000.00	-5,000.00
7155 · Add'l Fixture Units (Remodel)	0.00	9,583.33	-9,583.33
Total 7100 · Connection Fees	0.00	26,666.66	-26,666.66
7200 · Interest Income			
7205 · CAMP Interest Earnings	36,712.10	25,000.00	11,712.10
7210 · LAIF Interest Earnings	912.09	1,125.00	-212.91
Total 7200 · Interest Income	37,624.19	26,125.00	11,499.19
Total 7000 · Capital Account Revenues	37,624.19	52,791.66	-15,167.47
Total Other Income	37,624.19	52,791.66	-15,167.47
Other Expense			
8000 · Capital Improvement Program			
8075 · Sewer	14,594.00	285,288.58	-270,694.58
Total 8000 · Capital Improvement Program	14,594.00	285,288.58	-270,694.58

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026

	Sewer		
	Jul 26	Budget	$ Over Budget
9000 · Capital Account Expenses			
9125 · PNC Equipment Lease Interest	72.16	72.17	-0.01
9200 · I-Bank Loan	7,453.18	8,016.43	-563.25
Total 9000 · Capital Account Expenses	7,525.34	8,088.60	-563.26
Total Other Expense	22,119.34	293,377.18	-271,257.84
Net Other Income	15,504.85	-240,585.52	256,090.37
Net Income	**48,466.32**	**-782,342.27**	**830,808.59**

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2026

	Water Jul 26	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
4400 · Fees			
4410 · Administrative Fee (New Constr)	0.00	208.33	-208.33
4420 · Administrative Fee (Remodel)	0.00	50.00	-50.00
4430 · Inspection Fee (New Constr)	0.00	208.33	-208.33
Total 4400 · Fees	0.00	466.66	-466.66
4510 · Grants	5,265.24		
4610 · Property Tax Receipts	5,043.44	0.00	5,043.44
4740 · Testing, Backflow	1,144.00	2,083.33	-939.33
4810 · Water Sales, Domestic	182,714.38	175,000.00	7,714.38
4850 · Water Sales Refunds, Customer	3,814.85	1,500.00	2,314.85
Total Income	197,981.91	179,049.99	18,931.92
Gross Profit	197,981.91	179,049.99	18,931.92
Expense			
5000 · Administrative			
5190 · Bank Fees	1,182.96	500.00	682.96
5200 · Board of Directors			
5210 · Board Meetings	200.00	416.67	-216.67
5220 · Director Fees	0.00	833.33	-833.33
5230 · Election Expenses	0.00	625.00	-625.00
Total 5200 · Board of Directors	200.00	1,875.00	-1,675.00
5240 · CDPH Fees	0.00	1,916.67	-1,916.67
5250 · Conference Attendance	0.00	1,250.00	-1,250.00
5270 · Information Systems	0.00	1,250.00	-1,250.00
5300 · Insurance			
5310 · Fidelity Bond	0.00	41.67	-41.67
5320 · Property & Liability Insurance	13,710.14	1,250.00	12,460.14
Total 5300 · Insurance	13,710.14	1,291.67	12,418.47
5350 · LAFCO Assessment	0.00	458.33	-458.33
5400 · Legal			
5430 · General Legal	0.00	12,500.00	-12,500.00
Total 5400 · Legal	0.00	12,500.00	-12,500.00
5510 · Maintenance, Office	3,818.54	416.67	3,401.87
5530 · Memberships	0.00	2,375.00	-2,375.00
5540 · Office Supplies	22.92	708.33	-685.41
5550 · Postage	1,912.16	2,083.33	-171.17
5560 · Printing & Publishing	18.36	583.33	-564.97

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2026

	Water		
	Jul 26	Budget	$ Over Budget
5600 · Professional Services			
5610 · Accounting	3,155.00	4,166.67	-1,011.67
5620 · Audit	5,000.00	0.00	5,000.00
5630 · Consulting	1,265.04	6,250.00	-4,984.96
5640 · Data Services	1,199.50	1,083.33	116.17
5650 · Labor & HR Support	213.50	250.00	-36.50
5660 · Payroll Services	103.32	108.33	-5.01
Total 5600 · Professional Services	10,936.36	11,858.33	-921.97
5710 · San Mateo Co. Tax Roll Charges	0.00	12.50	-12.50
5720 · Telephone & Internet	1,634.31	4,000.00	-2,365.69
5730 · Mileage Reimbursement	310.90	333.33	-22.43
5740 · Reference Materials	69.98	41.67	28.31
5790 · Other Adminstrative	221.42		
5800 · Labor			
5810 · CalPERS 457 Deferred Plan	6,421.40	5,556.25	865.15
5820 · Employee Benefits	23,388.94	23,034.42	354.52
5830 · Disability Insurance	282.10	420.33	-138.23
5840 · Payroll Taxes	7,058.19	6,112.58	945.61
5850 · PARS	5,279.34	4,630.50	648.84
5900 · Wages			
5910 · Management	24,734.88	11,926.33	12,808.55
5920 · Staff	55,261.62	54,397.25	864.37
5930 · Staff Certification	2,600.00	4,600.00	-2,000.00
5940 · Staff Overtime	5,826.71	5,248.33	578.38
5950 · Staff Standby	3,840.00	3,731.50	108.50
Total 5900 · Wages	92,263.21	79,903.41	12,359.80
5960 · Worker's Comp Insurance	0.00	0.00	0.00
Total 5800 · Labor	134,693.18	119,657.49	15,035.69
Total 5000 · Administrative	168,731.23	163,111.65	5,619.58
6000 · Operations			
6160 · Backflow Prevention	0.00	91.67	-91.67
6170 · Claims, Property Damage	0.00	833.33	-833.33
6180 · Communications			
6185 · SCADA Maintenance	4,858.03	2,083.33	2,774.70
Total 6180 · Communications	4,858.03	2,083.33	2,774.70
6195 · Education & Training	0.00	2,083.33	-2,083.33
6200 · Engineering			
6220 · General Engineering	711.21	833.33	-122.12
6230 · Water Quality Engineering	48,905.95	40,000.00	8,905.95
Total 6200 · Engineering	49,617.16	40,833.33	8,783.83
6320 · Equipment & Tools, Expensed	147.69	916.67	-768.98

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2026

	Water Jul 26	Water Budget	Water $ Over Budget
6330 · Facilities			
6335 · Alarm Services	127.02	250.00	-122.98
6337 · Landscaping	0.00	2,083.33	-2,083.33
Total 6330 · Facilities	127.02	2,333.33	-2,206.31
6370 · Lab Supplies & Equipment	3.82	833.33	-829.51
6380 · Meter Reading	0.00	0.00	0.00
6400 · Pumping			
6410 · Pumping Fuel & Electricity	1,716.48	8,750.00	-7,033.52
6420 · Pumping Maintenance, Generators	2,341.00	2,500.00	-159.00
6430 · Pumping Maintenance, General	212.37	500.00	-287.63
6440 · Pumping Equipment, Expensed	0.00	250.00	-250.00
Total 6400 · Pumping	4,269.85	12,000.00	-7,730.15
6500 · Supply			
6510 · Maintenance, Raw Water Mains	0.00	416.67	-416.67
6520 · Maintenance, Wells	5,313.94	1,666.67	3,647.27
6530 · Water Purchases	6,141.00	2,916.67	3,224.33
Total 6500 · Supply	11,454.94	5,000.01	6,454.93
6600 · Collection/Transmission			
6610 · Hydrants	0.00	833.33	-833.33
6620 · Maintenance, Water Mains	14,929.61	5,416.67	9,512.94
6630 · Maintenance, Water Svc Lines	0.00	1,666.67	-1,666.67
6640 · Maintenance, Tanks	8,134.84	833.33	7,301.51
6650 · Maint., Distribution General	685.36	1,250.00	-564.64
6660 · Maintenance, Collection System	0.00	583.33	-583.33
6665 · Meters - Sewer	0.00	0.00	0.00
6670 · Meters - Water	0.00	416.67	-416.67
Total 6600 · Collection/Transmission	23,749.81	11,000.00	12,749.81
6700 · Treatment			
6710 · Chemicals & Filtering	1,256.93	2,083.33	-826.40
6720 · Maintenance, Treatment Equip.	101.34	1,666.67	-1,565.33
6730 · Treatment Analysis	1,150.00	3,750.00	-2,600.00
Total 6700 · Treatment	2,508.27	7,500.00	-4,991.73
6770 · Uniforms	0.00	291.67	-291.67
6800 · Vehicles			
6810 · Fuel	804.34	1,250.00	-445.66
6820 · Truck Equipment, Expensed	0.00	166.67	-166.67
6830 · Truck Repairs	0.00	500.00	-500.00
Total 6800 · Vehicles	804.34	1,916.67	-1,112.33
Total 6000 · Operations	97,540.93	87,716.67	9,824.26
Total Expense	266,272.16	250,828.32	15,443.84
Net Ordinary Income	-68,290.25	-71,778.33	3,488.08

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2026

	Water		
	Jul 26	Budget	$ Over Budget
Other Income/Expense			
Other Income			
7000 · Capital Account Revenues			
7100 · Connection Fees			
7110 · Connection Fees (New Constr)	0.00	9,166.67	-9,166.67
7120 · Connection Fees (Remodel)	24,262.20	4,583.33	19,678.87
7130 · Conn. Fees, PFP (New Constr)	0.00	15,833.33	-15,833.33
7157 · Fixture Fee Refunds	0.00	-2,500.00	2,500.00
7165 · Meter Pass Thru Costs	3,413.00		
Total 7100 · Connection Fees	27,675.20	27,083.33	591.87
7250 · CAMP Interest Income	23,123.29	20,833.33	2,289.96
7600 · Bond Revenues, G.O.	13,359.42	81,962.17	-68,602.75
7650 · Water System Reliability	22,965.88	111,136.75	-88,170.87
Total 7000 · Capital Account Revenues	87,123.79	241,015.58	-153,891.79
Total Other Income	87,123.79	241,015.58	-153,891.79
Other Expense			
8000 · Capital Improvement Program			
8100 · Water	49,346.64	286,833.33	-237,486.69
Total 8000 · Capital Improvement Program	49,346.64	286,833.33	-237,486.69
9000 · Capital Account Expenses			
9100 · Interest Expense - GO Bonds	0.00	13,779.01	-13,779.01
9125 · PNC Equipment Lease Interest	72.17	72.17	0.00
9150 · SRF Loan	0.00	0.00	0.00
9210 · Conservation Program/Rebates	0.00	250.00	-250.00
Total 9000 · Capital Account Expenses	72.17	14,101.18	-14,029.01
Total Other Expense	49,418.81	300,934.51	-251,515.70
Net Other Income	37,704.98	-59,918.93	97,623.91
Net Income	**-30,585.27**	**-131,697.26**	**101,111.99**

Montara Water & Sanitary District
Balance Sheet by Class
As of July 31, 2026

	Sewer	Water	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Sewer - Bank Accounts			
Tri-Counties Bank 9788	67,084.55	0.00	67,084.55
Wells Fargo Operating - Sewer	2,548,103.65	0.00	2,548,103.65
CAMP Investment Fund 4021-002			
Capital Reserve	9,600,488.82	0.00	9,600,488.82
Operating Reserve	1,864,915.00	0.00	1,864,915.00
Total CAMP Investment Fund 4021-002	11,465,403.82	0.00	11,465,403.82
LAIF Investment Fund			
Capital Reserve	94,346.97	0.00	94,346.97
Total LAIF Investment Fund	94,346.97	0.00	94,346.97
Total Sewer - Bank Accounts	14,174,938.99	0.00	14,174,938.99
Water - Bank Accounts			
Tri-Counties Bank 9806	0.00	64,018.16	64,018.16
Wells Fargo Operating - Water	0.00	61,410.10	61,410.10
CAMP Investment Fund 4021-001			
Capital Reserve	0.00	5,963,989.66	5,963,989.66
Operating Reserve	0.00	1,257,549.00	1,257,549.00
Total CAMP Investment Fund 4021-001	0.00	7,221,538.66	7,221,538.66
Restricted Cash			
2020 GO Bonds Fund - Chase	0.00	1,066,626.04	1,066,626.04
Total Restricted Cash	0.00	1,066,626.04	1,066,626.04
Total Water - Bank Accounts	0.00	8,413,592.96	8,413,592.96
Total Checking/Savings	14,174,938.99	8,413,592.96	22,588,531.95
Accounts Receivable			
Sewer - Accounts Receivable			
Lease Receivable	425,047.96	0.00	425,047.96
Accounts Receivable	-479.30	0.00	-479.30
Total Sewer - Accounts Receivable	424,568.66	0.00	424,568.66
Water - Accounts Receivable			
Accounts Receivable	0.00	8,577.30	8,577.30
Accounts Rec. - Backflow	0.00	32,157.11	32,157.11
Accounts Rec. - Water Residents	0.00	253,882.06	253,882.06
Unbilled Water Receivables	0.00	260,978.82	260,978.82
Total Water - Accounts Receivable	0.00	555,595.29	555,595.29
Total Accounts Receivable	424,568.66	555,595.29	980,163.95
Other Current Assets			
Fraudulent Activity	994.34	0.00	994.34
Maint/Parts Inventory	0.00	42,656.32	42,656.32
Total Other Current Assets	994.34	42,656.32	43,650.66
Total Current Assets	14,600,501.99	9,011,844.57	23,612,346.56
Fixed Assets			
Sewer - Fixed Assets			
General Plant	12,804,938.52	0.00	12,804,938.52
Land	5,000.00	0.00	5,000.00
Other Capital Improv.			
Sewer-Original Cost	685,599.18	0.00	685,599.18
Other Cap. Improv.	2,564,810.39	0.00	2,564,810.39
Total Other Capital Improv.	3,250,409.57	0.00	3,250,409.57
Seal Cove Collection System	995,505.00	0.00	995,505.00
Sewage Collection Facility			
Collection Facility - Org. Cost	1,349,064.00	0.00	1,349,064.00
Collection Facility - Other	3,991,243.33	0.00	3,991,243.33
Total Sewage Collection Facility	5,340,307.33	0.00	5,340,307.33

Montara Water & Sanitary District
Balance Sheet by Class
As of July 31, 2026

	Sewer	Water	TOTAL
Treatment Facility	244,539.84	0.00	244,539.84
Accumulated Depreciation	-12,019,396.00	0.00	-12,019,396.00
Total Sewer - Fixed Assets	10,621,304.26	0.00	10,621,304.26
Water - Fixed Assets			
General Plant	0.00	31,348,137.78	31,348,137.78
Land & Easements	0.00	734,500.00	734,500.00
Surface Water Rights	0.00	300,000.00	300,000.00
Water Meters	0.00	1,058,985.00	1,058,985.00
Fixed Assets - Other	0.00	48,171.78	48,171.78
Accumulated Depreciation	0.00	-17,883,097.00	-17,883,097.00
Total Water - Fixed Assets	0.00	15,606,697.56	15,606,697.56
Total Fixed Assets	10,621,304.26	15,606,697.56	26,228,001.82
Other Assets			
Sewer - Other Assets			
Def'd Amts Related to Pensions	73,148.00	0.00	73,148.00
Joint Power Authority			
SAM - Orig Collection Facility	981,592.00	0.00	981,592.00
SAM - Expansion	1,705,955.08	0.00	1,705,955.08
Total Joint Power Authority	2,687,547.08	0.00	2,687,547.08
Total Sewer - Other Assets	2,760,695.08	0.00	2,760,695.08
Water - Other Assets			
Def'd Amts Related to Pensions	0.00	162,816.00	162,816.00
Due from Sewer	0.00	870,786.62	870,786.62
Total Water - Other Assets	0.00	1,033,602.62	1,033,602.62
Total Other Assets	2,760,695.08	1,033,602.62	3,794,297.70
TOTAL ASSETS	**27,982,501.33**	**25,652,144.75**	**53,634,646.08**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,350.19	78,790.32	83,140.51
Total Accounts Payable	4,350.19	78,790.32	83,140.51
Credit Cards			
Wells Fargo Credit Card	535.77	6,230.54	6,766.31
Total Credit Cards	535.77	6,230.54	6,766.31
Other Current Liabilities			
Water - Net Pension Liability	0.00	-39,185.00	-39,185.00
Sewer - Net Pension Liability	-17,604.00	0.00	-17,604.00
Sewer - Current Liabilities			
Accrued Time Off	22,189.48	0.00	22,189.48
Deposits Payable	40,364.17	0.00	40,364.17
I-Bank Loan - Current	-38,061.04	0.00	-38,061.04
PNC Equip. Loan - S/T	-7,315.33	0.00	-7,315.33
Total Sewer - Current Liabilities	17,177.28	0.00	17,177.28
Water - Current Liabilities			
Mainline Extension Deposits	0.00	8,449.00	8,449.00
Accrued Time Off	0.00	50,543.49	50,543.49
Construction Deposits Payable	0.00	-1,055.90	-1,055.90
Deposits Payable	0.00	-143,028.66	-143,028.66
PNC Equip. Loan - S/T	0.00	-7,315.34	-7,315.34
SRF Loan Payable X109 - Current	0.00	-97,165.21	-97,165.21
Temporary Construction Meter	0.00	72,304.62	72,304.62
Total Water - Current Liabilities	0.00	-117,268.00	-117,268.00
Payroll Liabilities			
Employee Benefits Payable	5,892.56	20,542.19	26,434.75
Total Payroll Liabilities	5,892.56	20,542.19	26,434.75
Total Other Current Liabilities	5,465.84	-135,910.81	-130,444.97
Total Current Liabilities	10,351.80	-50,889.95	-40,538.15

Montara Water & Sanitary District
Balance Sheet by Class
As of July 31, 2026

	Sewer	Water	TOTAL
Long Term Liabilities			
Sewer - Long Term Liabilities			
Deferred Inflows (Sewer Leases)	420,963.96	0.00	420,963.96
Due to Water Fund	870,786.62	0.00	870,786.62
Accrued Time Off	32,644.92	0.00	32,644.92
I-Bank Loan	525,667.50	0.00	525,667.50
PNC Equip. Loan - L/T	29,317.30	0.00	29,317.30
Total Sewer - Long Term Liabilities	1,879,380.30	0.00	1,879,380.30
Water - Long Term Liabilities			
2020 GO Bonds	0.00	2,514,536.33	2,514,536.33
Accrued Time Off	0.00	44,753.69	44,753.69
PNC Equip. Loan - L/T	0.00	29,317.37	29,317.37
SRF Loan Payable - X109	0.00	1,951,385.82	1,951,385.82
Total Water - Long Term Liabilities	0.00	4,539,993.21	4,539,993.21
Deferred Inflows (Pensions)			
Sewer	21,191.00	0.00	21,191.00
Water	0.00	47,170.00	47,170.00
Total Deferred Inflows (Pensions)	21,191.00	47,170.00	68,361.00
Total Long Term Liabilities	1,900,571.30	4,587,163.21	6,487,734.51
Total Liabilities	1,910,923.10	4,536,273.26	6,447,196.36
Equity			
Sewer - Equity Accounts			
Capital Assets Net	3,408,252.20	0.00	3,408,252.20
Fund Balance - Unrestricted	8,793,316.07	0.00	8,793,316.07
Retained Earnings	1,065,045.40	0.00	1,065,045.40
Total Sewer - Equity Accounts	13,266,613.67	0.00	13,266,613.67
Water - Equity Accounts			
Capital Assets Net	0.00	2,868,858.70	2,868,858.70
Restricted Debt Service	0.00	1,384,997.90	1,384,997.90
Unrestricted	0.00	-1,562,801.59	-1,562,801.59
Retained Earnings	0.00	-1,065,045.40	-1,065,045.40
Total Water - Equity Accounts	0.00	1,626,009.61	1,626,009.61
Equity Adjustment Account	12,756,498.24	19,520,447.15	32,276,945.39
Net Income	48,466.32	-30,585.27	17,881.05
Total Equity	26,071,578.23	21,115,871.49	47,187,449.72
TOTAL LIABILITIES & EQUITY	**27,982,501.33**	**25,652,144.75**	**53,634,646.08**

YTD Cash Information	July	August	September	October	November	December	January	February	March	April	May	June	Target Reserves	$ Over (Under) Targets	% Over/(Under) Targets
Sewer - Operations															
Wells Fargo Operating	$ 2,548,103.65														
Tri Counties Bank Operating	67,084.55														
Sewer Reserve Accounts															
LAIF															
Capital Reserve	*94,346.97*														
Subtotal	*94,346.97*														
CAMP															
Capital Reserve	*9,600,488.82*														
Operating Reserve	*1,864,915.00*														
Subtotal	*11,465,403.82*														
Reserve Totals															
Capital Reserve	9,694,835.79												6,842,000.00	2,852,835.79	142%
Operating Reserve	1,864,915.00												3,323,995.00	(1,459,080.00)	56%
Total Reserves	11,559,750.79														
Water Operations															
Wells Fargo Operating	61,410.10														
Tri Counties Bank Operating	64,018.16														
Water - Reserve Accounts															
CAMP - Reserve Funds															
Capital Reserve	5,963,989.66												6,428,755.00	(464,765.34)	93%
Operating Reserve	1,257,549.00												1,527,024.00	(269,475.00)	82%
Subtotal	7,221,538.66														
Water - Restricted Accounts															
JP Morgan Chase															
2020 GO Bond Fund	1,066,626.04														
Subtotal	1,066,626.04														
Total Cash & Equivalents	$ 22,588,531.95														

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026 through June 2027

													TOTAL			
	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul '26 - Jun 27	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense																
Income																
4220 · Cell Tower Lease	8,057.10												8,057.10	103,500.00	(95,442.90)	7.79%
4400 · Fees																
4410 · Administrative Fee (New Constr)														6,000.00	(6,000.00)	
4420 · Administrative Fee (Remodel)														1,000.00	(1,000.00)	
4430 · Inspection Fee (New Constr)														3,000.00	(3,000.00)	
4440 · Inspection Fee (Remodel)														1,000.00	(1,000.00)	
4460 · Remodel Fees	828.00												828.00	8,000.00	(7,172.00)	10.35%
Total 4400 · Fees	828.00												828.00	19,000.00	(18,172.00)	4.36%
4510 · Grants	47,848.00												47,848.00			
4610 · Property Tax Receipts	5,043.46												5,043.46	410,000.00	(404,956.54)	1.23%
4710 · Sewer Service Charges	80,700.66												80,700.66	4,832,549.00	(4,751,848.34)	1.67%
4720 · Sewer Service Refunds, Customer	(7,863.50)												(7,863.50)	(30,000.00)	22,136.50	26.21%
4760 · Waste Collection Revenues	1,653.64												1,653.64	32,000.00	(30,346.36)	5.17%
4990 · Other Revenue	17.10												17.10			
Total Income	136,284.46												136,284.46	5,367,049.00	(5,230,764.54)	2.54%
Gross Profit	136,284.46												136,284.46	5,367,049.00	(5,230,764.54)	2.54%
Expense																
5000 · Administrative																
5190 · Bank Fees	1,182.95												1,182.95	6,000.00	(4,817.05)	19.72%
5200 · Board of Directors																
5210 · Board Meetings	200.00												200.00	6,000.00	(5,800.00)	3.33%
5220 · Director Fees														10,000.00	(10,000.00)	
5230 · Election Expenses														7,500.00	(7,500.00)	
Total 5200 · Board of Directors	200.00												200.00	23,500.00	(23,300.00)	0.85%
5250 · Conference Attendance														10,000.00	(10,000.00)	
5270 · Information Systems														15,000.00	(15,000.00)	
5300 · Insurance																
5310 · Fidelity Bond														500.00	(500.00)	
5320 · Property & Liability Insurance	11,806.14												11,806.14	15,000.00	(3,193.86)	78.71%
Total 5300 · Insurance	11,806.14												11,806.14	15,500.00	(3,693.86)	76.17%
5350 · LAFCO Assessment														4,500.00	(4,500.00)	
5400 · Legal																

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026 through June 2027

													TOTAL			
	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul '26 - Jun 27	Budget	$ Over Budget	% of Budget
5430 · General Legal														150,000.00	(150,000.00)	
Total 5400 · Legal														150,000.00	(150,000.00)	
5510 · Maintenance, Office	2,205.56												2,205.56	5,000.00	(2,794.44)	44.11%
5520 · Meetings, Local																
5530 · Memberships														5,000.00	(5,000.00)	
5540 · Office Supplies	22.92												22.92	8,500.00	(8,477.08)	0.27%
5550 · Postage														3,500.00	(3,500.00)	
5560 · Printing & Publishing	18.36												18.36	4,500.00	(4,481.64)	0.41%
5600 · Professional Services																
5610 · Accounting	3,155.00												3,155.00	50,000.00	(46,845.00)	6.31%
5620 · Audit	5,000.00												5,000.00	15,838.00	(10,838.00)	31.57%
5630 · Consulting	1,265.04												1,265.04	75,000.00	(73,734.96)	1.69%
5640 · Data Services	1,199.50												1,199.50	11,000.00	(9,800.50)	10.91%
5650 · Labor & HR Support	213.50												213.50	3,000.00	(2,786.50)	7.12%
5660 · Payroll Services	103.30												103.30	1,300.00	(1,196.70)	7.95%
Total 5600 · Professional Services	10,936.34												10,936.34	156,138.00	(145,201.66)	7.0%
5710 · San Mateo Co. Tax Roll Charges														150.00	(150.00)	
5720 · Telephone & Internet	299.15												299.15	35,000.00	(34,700.85)	0.86%
5730 · Mileage Reimbursement	310.90												310.90	4,000.00	(3,689.10)	7.77%
5740 · Reference Materials	69.98												69.98	200.00	(130.02)	34.99%
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	3,148.77												3,148.77	28,934.00	(25,785.23)	10.88%
5820 · Employee Benefits	6,491.42												6,491.42	101,701.00	(95,209.58)	6.38%
5830 · Disability Insurance	131.94												131.94	2,208.00	(2,076.06)	5.98%
5840 · Payroll Taxes	3,483.10												3,483.10	32,106.00	(28,622.90)	10.85%
5850 · PARS	2,542.55												2,542.55	24,568.00	(22,025.45)	10.35%
5900 · Wages																
5910 · Management	24,734.88												24,734.88	143,116.00	(118,381.12)	17.28%
5920 · Staff	19,764.53												19,764.53	252,794.00	(233,029.47)	7.82%
5930 · Staff Certification	600.00												600.00	21,600.00	(21,000.00)	2.78%
5940 · Staff Overtime	431.44												431.44	1,817.00	(1,385.56)	23.75%
5950 · Staff Standby														356.00	(356.00)	
Total 5900 · Wages	45,530.85												45,530.85	419,683.00	(374,152.15)	10.85%
5960 · Worker's Comp Insurance														6,570.00	(6,570.00)	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026 through June 2027

	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	TOTAL Jul '26 - Jun 27	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of Budget
Total 5800 · Labor	61,328.63												61,328.63	615,770.00	(554,441.37)	9.96%
Total 5000 · Administrative	88,380.93												88,380.93	1,062,258.00	(973,877.07)	8.32%
6000 · Operations																
6170 · Claims, Property Damage														10,000.00	(10,000.00)	
6195 · Education & Training														10,000.00	(10,000.00)	
6200 · Engineering																
6220 · General Engineering	6,828.00												6,828.00	85,000.00	(78,172.00)	8.03%
Total 6200 · Engineering	6,828.00												6,828.00	85,000.00	(78,172.00)	8.03%
6330 · Facilities																
6335 · Alarm Services	557.10												557.10	7,500.00	(6,942.90)	7.43%
6337 · Landscaping														7,000.00	(7,000.00)	
Total 6330 · Facilities	557.10												557.10	14,500.00	(13,942.90)	3.84%
6400 · Pumping																
6410 · Pumping Fuel & Electricity														70,000.00	(70,000.00)	
6420 · Pumping Maintenance, Generators														7,000.00	(7,000.00)	
Total 6400 · Pumping														77,000.00	(77,000.00)	
6600 · Collection/Transmission																
6660 · Maintenance, Collection System															-	
6665 · Meters - Sewer														5,000.00	(5,000.00)	
Total 6600 · Collection/Transmission														5,000.00	(5,000.00)	
6770 · Uniforms														200.00	(200.00)	
6800 · Vehicles																
6810 · Fuel	268.12												268.12	4,000.00	(3,731.88)	6.7%
6820 · Truck Equipment, Expensed														500.00	(500.00)	
6830 · Truck Repairs														1,500.00	(1,500.00)	
Total 6800 · Vehicles	268.12												268.12	6,000.00	(5,731.88)	4.47%
6890 · Other Operations	7,288.84												7,288.84			
6900 · Sewer Authority Midcoastside																
6910 · SAM Collections														355,430.00	(355,430.00)	
6920 · SAM Operations														4,827,601.00	(4,827,601.00)	
6940 · SAM Maintenance, Collection Sys														45,000.00	(45,000.00)	
6950 · SAM Maintenance, Pumping														130,000.00	(130,000.00)	
6960 · SAM NDWSCP														20,000.00	(20,000.00)	
Total 6900 · Sewer Authority Midcoastside														5,378,031.00	(5,378,031.00)	

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Sewer
July 2026 through June 2027

													TOTAL			
	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul '26 - Jun 27	Budget	$ Over Budget	% of Budget
Total 6000 · Operations	14,942.06												14,942.06	5,585,731.00	(5,570,788.94)	0.27%
Total Expense	103,322.99												103,322.99	6,647,989.00	(6,544,666.01)	1.55%
Net Ordinary Income	32,961.47												32,961.47	-1,280,940.00	1,313,901.47	-2.57%
Other Income/Expense																
Other Income																
7000 · Capital Account Revenues																
7100 · Connection Fees																
7110 · Connection Fees (New Constr)														105,000.00	(105,000.00)	
7120 · Connection Fees (Remodel)														60,000.00	(60,000.00)	
7152 · Connection Fee Refunds														-20,000.00	20,000.00	
7153 · Add'l Fixture Units (New Const)														60,000.00	(60,000.00)	
7155 · Add'l Fixture Units (Remodel)														115,000.00	(115,000.00)	
Total 7100 · Connection Fees														320,000.00	(320,000.00)	
7200 · Interest Income																
7205 · CAMP Interest Earnings	36,712.10												36,712.10	300,000.00	(263,287.90)	12.24%
7210 · LAIF Interest Earnings	912.09												912.09	4,500.00	(3,587.91)	20.27%
Total 7200 · Interest Income	37,624.19												37,624.19	304,500.00	(266,875.81)	12.36%
Total 7000 · Capital Account Revenues	37,624.19												37,624.19	624,500.00	(586,875.81)	6.03%
Total Other Income	37,624.19												37,624.19	624,500.00	(586,875.81)	6.03%
Other Expense																
8000 · Capital Improvement Program																
8075 · Sewer	14,594.00												14,594.00	3,423,463.00	(3,408,869.00)	0.43%
Total 8000 · Capital Improvement Program	14,594.00												14,594.00	3,423,463.00	(3,408,869.00)	0.43%
9000 · Capital Account Expenses																
9125 · PNC Equipment Lease Interest	72.16												72.16	181.00	(108.84)	39.87%
9200 · I-Bank Loan	7,453.18												7,453.18	15,470.00	(8,016.82)	48.18%
Total 9000 · Capital Account Expenses	7,525.34												7,525.34	15,651.00	(8,125.66)	48.08%
Total Other Expense	22,119.34												22,119.34	3,439,114.00	(3,416,994.66)	0.64%
Net Other Income	15,504.85												15,504.85	(2,814,614.00)	2,830,118.85	-0.55%
Net Income	**48,466.32**												**48,466.32**	**(4,095,554.00)**	**4,144,020.32**	**-1.18%**

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2026 through June 2027

												TOTAL			
	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul '26 - Jun 27	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense																
Income																
4400 · Fees																
4410 · Administrative Fee (New Constr)														2,500.00	(2,500.00)	
4420 · Administrative Fee (Remodel)														600.00	(600.00)	
4430 · Inspection Fee (New Constr)														2,500.00	(2,500.00)	
Total 4400 · Fees														5,600.00	(5,600.00)	
4510 · Grants	5,265.24												5,265.24			
4610 · Property Tax Receipts	5,043.44												5,043.44	410,000.00	(404,956.56)	1.23%
4740 · Testing, Backflow	1,144.00												1,144.00	25,000.00	(23,856.00)	4.58%
4810 · Water Sales, Domestic	182,714.38												182,714.38	2,100,000.00	(1,917,285.62)	8.7%
4850 · Water Sales Refunds, Customer	3,814.85												3,814.85	18,000.00	(14,185.15)	21.19%
Total Income	197,981.91												197,981.91	2,558,600.00	(2,360,618.09)	7.74%
Gross Profit	197,981.91												197,981.91	2,558,600.00	(2,360,618.09)	7.74%
Expense																
5000 · Administrative																
5190 · Bank Fees	1,182.96												1,182.96	6,000.00	(4,817.04)	19.72%
5200 · Board of Directors																
5210 · Board Meetings	200.00												200.00	5,000.00	(4,800.00)	4.0%
5220 · Director Fees														10,000.00	(10,000.00)	
5230 · Election Expenses														7,500.00	(7,500.00)	
Total 5200 · Board of Directors	200.00												200.00	22,500.00	(22,300.00)	0.89%
5240 · CDPH Fees														23,000.00	(23,000.00)	
5250 · Conference Attendance														15,000.00	(15,000.00)	
5270 · Information Systems														15,000.00	(15,000.00)	
5300 · Insurance																
5310 · Fidelity Bond														500.00	(500.00)	
5320 · Property & Liability Insurance	13,710.14												13,710.14	15,000.00	(1,289.86)	91.4%
Total 5300 · Insurance	13,710.14												13,710.14	15,500.00	(1,789.86)	88.45%
5350 · LAFCO Assessment														5,500.00	(5,500.00)	
5400 · Legal																
5430 · General Legal														150,000.00	(150,000.00)	
Total 5400 · Legal														150,000.00	(150,000.00)	
5510 · Maintenance, Office	3,818.54												3,818.54	5,000.00	(1,181.46)	76.37%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2026 through June 2027

													TOTAL			
	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul '26 - Jun 27	Budget	$ Over Budget	% of Budget
5520 · Meetings, Local																
5530 · Memberships														28,500.00	(28,500.00)	
5540 · Office Supplies	22.92												22.92	8,500.00	(8,477.08)	0.27%
5550 · Postage	1,912.16												1,912.16	25,000.00	(23,087.84)	7.65%
5560 · Printing & Publishing	18.36												18.36	7,000.00	(6,981.64)	0.26%
5600 · Professional Services																
5610 · Accounting	3,155.00												3,155.00	50,000.00	(46,845.00)	6.31%
5620 · Audit	5,000.00												5,000.00	15,838.00	(10,838.00)	31.57%
5630 · Consulting	1,265.04												1,265.04	75,000.00	(73,734.96)	1.69%
5640 · Data Services	1,199.50												1,199.50	13,000.00	(11,800.50)	9.23%
5650 · Labor & HR Support	213.50												213.50	3,000.00	(2,786.50)	7.12%
5660 · Payroll Services	103.32												103.32	1,300.00	(1,196.68)	7.95%
Total 5600 · Professional Services	10,936.36												10,936.36	158,138.00	(147,201.64)	6.92%
5710 · San Mateo Co. Tax Roll Charges														150.00	(150.00)	
5720 · Telephone & Internet	1,634.31												1,634.31	48,000.00	(46,365.69)	3.41%
5730 · Mileage Reimbursement	310.90												310.90	4,000.00	(3,689.10)	7.77%
5740 · Reference Materials	69.98												69.98	500.00	(430.02)	14.0%
5790 · Other Adminstrative	221.42												221.42			
5800 · Labor																
5810 · CalPERS 457 Deferred Plan	6,421.40												6,421.40	66,675.00	(60,253.60)	9.63%
5820 · Employee Benefits	23,388.94												23,388.94	276,413.00	(253,024.06)	8.46%
5830 · Disability Insurance	282.10												282.10	5,044.00	(4,761.90)	5.59%
5840 · Payroll Taxes	7,058.19												7,058.19	73,351.00	(66,292.81)	9.62%
5850 · PARS	5,279.34												5,279.34	55,566.00	(50,286.66)	9.5%
5900 · Wages																
5910 · Management	24,734.88												24,734.88	143,116.00	(118,381.12)	17.28%
5920 · Staff	55,261.62												55,261.62	652,767.00	(597,505.38)	8.47%
5930 · Staff Certification	2,600.00												2,600.00	55,200.00	(52,600.00)	4.71%
5940 · Staff Overtime	5,826.71												5,826.71	62,980.00	(57,153.29)	9.25%
5950 · Staff Standby	3,840.00												3,840.00	44,778.00	(40,938.00)	8.58%
Total 5900 · Wages	92,263.21												92,263.21	958,841.00	(866,577.79)	9.62%
5960 · Worker's Comp Insurance														28,270.00	(28,270.00)	
Total 5800 · Labor	134,693.18												134,693.18	1,464,160.00	(1,329,466.82)	9.2%
Total 5000 · Administrative	168,731.23												168,731.23	2,001,448.00	(1,832,716.77)	8.43%

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Accrual Basis

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2026 through June 2027

													TOTAL			
	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	Jul '26 - Jun 27	Budget	$ Over Budget	% of Budget
6000 · Operations																
6160 · Backflow Prevention														1,100.00	(1,100.00)	
6170 · Claims, Property Damage														10,000.00	(10,000.00)	
6180 · Communications																
6185 · SCADA Maintenance	4,858.03												4,858.03	25,000.00	(20,141.97)	19.43%
Total 6180 · Communications	4,858.03												4,858.03	25,000.00	(20,141.97)	19.43%
6195 · Education & Training														25,000.00	(25,000.00)	
6200 · Engineering																
6220 · General Engineering	711.21												711.21	10,000.00	(9,288.79)	7.11%
6230 · Water Quality Engineering	48,905.95												48,905.95	480,000.00	(431,094.05)	10.19%
Total 6200 · Engineering	49,617.16												49,617.16	490,000.00	(440,382.84)	10.13%
6320 · Equipment & Tools, Expensed	147.69												147.69	11,000.00	(10,852.31)	1.34%
6330 · Facilities																
6335 · Alarm Services	127.02												127.02	3,000.00	(2,872.98)	4.23%
6337 · Landscaping														25,000.00	(25,000.00)	
Total 6330 · Facilities	127.02												127.02	28,000.00	(27,872.98)	0.45%
6370 · Lab Supplies & Equipment	3.82												3.82	10,000.00	(9,996.18)	0.04%
6380 · Meter Reading														-	-	
6400 · Pumping																
6410 · Pumping Fuel & Electricity	1,716.48												1,716.48	105,000.00	(103,283.52)	1.64%
6420 · Pumping Maintenance, Generators	2,341.00												2,341.00	30,000.00	(27,659.00)	7.8%
6430 · Pumping Maintenance, General	212.37												212.37	6,000.00	(5,787.63)	3.54%
6440 · Pumping Equipment, Expensed														3,000.00	(3,000.00)	
Total 6400 · Pumping	4,269.85												4,269.85	144,000.00	(139,730.15)	2.97%
6500 · Supply																
6510 · Maintenance, Raw Water Mains														5,000.00	(5,000.00)	
6520 · Maintenance, Wells	5,313.94												5,313.94	20,000.00	(14,686.06)	26.57%
6530 · Water Purchases	6,141.00												6,141.00	35,000.00	(28,859.00)	17.55%
Total 6500 · Supply	11,454.94												11,454.94	60,000.00	(48,545.06)	19.09%
6600 · Collection/Transmission																
6610 · Hydrants														10,000.00	(10,000.00)	
6620 · Maintenance, Water Mains	14,929.61												14,929.61	65,000.00	(50,070.39)	22.97%
6630 · Maintenance, Water Svc Lines														20,000.00	(20,000.00)	
6640 · Maintenance, Tanks	8,134.84												8,134.84	10,000.00	(1,865.16)	81.35%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2026 through June 2027

	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	TOTAL			
													Jul '26 - Jun 27	Budget	$ Over Budget	% of Budget
6650 · Maint., Distribution General	685.36												685.36	15,000.00	(14,314.64)	4.57%
6660 · Maintenance, Collection System														7,000.00	(7,000.00)	
6665 · Meters - Sewer														-	-	
6670 · Meters - Water														5,000.00	(5,000.00)	
Total 6600 · Collection/Transmission	23,749.81												23,749.81	132,000.00	(108,250.19)	17.99%
6700 · Treatment																
6710 · Chemicals & Filtering	1,256.93												1,256.93	25,000.00	(23,743.07)	5.03%
6720 · Maintenance, Treatment Equip.	101.34												101.34	20,000.00	(19,898.66)	0.51%
6730 · Treatment Analysis	1,150.00												1,150.00	45,000.00	(43,850.00)	2.56%
Total 6700 · Treatment	2,508.27												2,508.27	90,000.00	(87,491.73)	2.79%
6770 · Uniforms														3,500.00	(3,500.00)	
6800 · Vehicles																
6810 · Fuel	804.34												804.34	15,000.00	(14,195.66)	5.36%
6820 · Truck Equipment, Expensed														2,000.00	(2,000.00)	
6830 · Truck Repairs														6,000.00	(6,000.00)	
Total 6800 · Vehicles	804.34												804.34	23,000.00	(22,195.66)	3.5%
Total 6000 · Operations	97,540.93												97,540.93	1,052,600.00	(955,059.07)	9.27%
Total Expense	266,272.16												266,272.16	3,054,048.00	(2,787,775.84)	8.72%
Net Ordinary Income	-68,290.25												-68,290.25	(495,448.00)	427,157.75	13.78%
Other Income/Expense																
Other Income																
7000 · Capital Account Revenues																
7100 · Connection Fees																
7110 · Connection Fees (New Constr)														110,000.00	(110,000.00)	
7120 · Connection Fees (Remodel)	24,262.20												24,262.20	55,000.00	(30,737.80)	44.11%
7130 · Conn. Fees, PFP (New Constr)														190,000.00	(190,000.00)	
7157 · Fixture Fee Refunds														(30,000.00)	30,000.00	
7165 · Meter Pass Thru Costs	3,413.00												3,413.00			
Total 7100 · Connection Fees	27,675.20												27,675.20	325,000.00	(297,324.80)	8.52%
7250 · CAMP Interest Income	23,123.29												23,123.29	250,000.00	(226,876.71)	9.25%
7600 · Bond Revenues, G.O.	13,359.42												13,359.42	983,546.00	(970,186.58)	1.36%
7650 · Water System Reliability	22,965.88												22,965.88	1,333,641.00	(1,310,675.12)	1.72%
Total 7000 · Capital Account Revenues	87,123.79												87,123.79	2,892,187.00	(2,805,063.21)	3.01%

Montara Water & Sanitary District
Revenue & Expenditures Budget vs. Actual - Water
July 2026 through June 2027

	Jul 26	Aug 26	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	May 27	Jun 27	TOTAL Jul '26 - Jun 27	Budget	$ Over Budget	% of Budget
Total Other Income	87,123.79												87,123.79	2,892,187.00	(2,805,063.21)	3.01%
Other Expense																
8000 · Capital Improvement Program																
8100 · Water	49,346.64												49,346.64	3,442,000.00	(3,392,653.36)	1.43%
Total 8000 · Capital Improvement Program	49,346.64												49,346.64	3,442,000.00	(3,392,653.36)	1.43%
9000 · Capital Account Expenses																
9100 · Interest Expense - GO Bonds														24,833.00	(24,833.00)	
9125 · PNC Equipment Lease Interest	72.17												72.17	181.00	(108.83)	39.87%
9150 · SRF Loan														43,440.00	(43,440.00)	
9210 · Conservation Program/Rebates														3,000.00	(3,000.00)	
Total 9000 · Capital Account Expenses	72.17												72.17	71,454.00	(71,381.83)	0.1%
Total Other Expense	49,418.81												49,418.81	3,513,454.00	(3,464,035.19)	1.41%
Net Other Income	37,704.98												37,704.98	(621,267.00)	658,971.98	-6.07%
Net Income	**(30,585.27)**												**-30,585.27**	**(1,116,715.00)**	**1,086,129.73**	**2.74%**