MONTARA WATER AND SANITARY DISTRICT AGENDA

For Meeting Of: November 19**, 2026**

TO: BOARD OF DIRECTORS

FROM: Clemens Heldmaier, General Manager

SUBJECT: Review of Current Investment Portfolio

The District's Investment Policy and Guidelines requires that the Board review the status of the current investment portfolio. The following summarizes the status of these accounts:

- The District has some of its idle sewer funds deposited in the State of California's Local Agency Investment Fund (LAIF). The Monthly Average interest rate for October 2026 was 3.989%. The majority of the District's idle sewer funds are in the sewer account with the California Asset Management Program (CAMP) to take advantage of the higher interest returns. The current 7 day yield for 11/12/26 was 4.04%.

- The District has most of its idle water funds deposited in the California Asset Management Program (CAMP). The current 7 day yield for 11/12/26 was 4.04%.

- The District has one checking account with Wells Fargo Bank for Water and Sewer Funds that is largely backed by Federal securities. Staff is currently transitioning to a different operating checking account with Tri-County Bank.

RECOMMENDATION:

District staff attempts to cash manage idle funds in CAMP as long as possible before transferring to the Wells Fargo checking accounts for disbursements.