




MONTARA WATER AND SANITARY DISTRICT AGENDA

For Meeting Of **July 9, 2026**

TO: BOARD OF DIRECTORS

FROM: Clemens Heldmaier, General Manager 

**SUBJECT: Monthly Public Agency Retirement
Service Report for April 2026.**

The District has received the monthly PARS report for April 2026.

Contributions are calculated on a bi-weekly basis, and contributions are made on a monthly basis.

The following monthly reports are submitted as consent agenda items on a monthly basis.

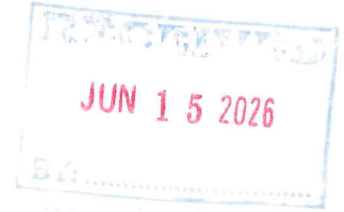
RECOMMENDATION:

This is for Board information only.

Attachment



PUBLIC AGENCY
RETIREMENT SERVICES



**Montara Water and Sanitary Dist
Retirement Enhancement Plan**

**Monthly Account Report for the Period
4/1/2026 to 4/30/2026**

Clemens H. Heldmaier
General Manager
Montara Water and Sanitary Dist
P.O. Box 370131
Montara, CA 94037

Plan ID: P7-REP15A

Account Summary

| Source | Beginning Balance as of | Contributions | Earnings | Expenses | Distributions | Transfers | Ending Balance as of |
|----------------------|-------------------------|--------------------|---------------------|---------------------|--------------------|---------------|-----------------------|
| | 4/1/2026 | | | | | | 4/30/2026 |
| Contributions | \$2,197,816.36 | \$14,436.03 | \$156,484.34 | (\$1,030.67) | \$14,937.93 | \$0.00 | \$2,352,768.13 |
| TOTAL | \$2,197,816.36 | \$14,436.03 | \$156,484.34 | (\$1,030.67) | \$14,937.93 | \$0.00 | \$2,352,768.13 |

Investment Selection

PARS Capital Appreciation - Index

Investment Objective

The primary goal of the Capital Appreciation - Index objective is growth of principal. The major portion of the assets are invested in equity securities and market fluctuations are expected.

Investment Return

| Source | 1-Month | 3-Months | 1-Year | Annualized Return | | | Plan's Inception Date |
|---------|---------|----------|--------|-------------------|---------|----------|-----------------------|
| | | | | 3-Years | 5-Years | 10-Years | |
| GENERAL | 7.11% | 3.78% | 24.07% | 15.61% | 8.12% | 9.87% | 03/08/16 |

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value.

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

April 2026 PARS Statement Detail

PARS beginning Balance as of April 1, 2026 \$ 2,197,816.36

Contributions:

March 15, 2026 Calculation

| | | | | |
|-----------------------|------------------|----|-------------------|-------------|
| Wages paid | 38,980.96 | | | |
| Employer - 8.66% | | \$ | 3,375.75 | |
| Employee - 8.5% | | \$ | 3,313.38 | |
| Contribution subtotal | | | <u> </u> | \$ 6,689.13 |

| Fund Impact - PARS Wages | | |
|--------------------------|-----------|------------------|
| Sewer | Water | Total |
| 12,642.24 | 26,338.72 | 38,980.96 |
| 1,094.82 | 2,280.93 | 3,375.75 |

March 31, 2026 Calculation

| | | | | |
|-----------------------|------------------|----|-------------------|-------------|
| Wages paid | 45,145.12 | | | |
| Employer - 8.66% | | \$ | 3,909.57 | |
| Employee - 8.5% | | \$ | 3,837.34 | |
| Contribution Subtotal | | | <u> </u> | \$ 7,746.90 |

| Fund Impact - PARS Wages | | |
|--------------------------|-----------|------------------|
| Sewer | Water | Total |
| 14,167.20 | 30,977.92 | 45,145.12 |
| 1,226.88 | 2,682.69 | 3,909.57 |

Total Contributions for March 2026 \$ 14,436.04

Rounding

Earnings/(Losses) \$ 156,484.34

Expenses \$ (1,030.67)

Distributions \$ (14,937.93)

PARS Ending Balance as of April 30, 2026 \$ 2,352,768.13